

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eight Months Through 02/28/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2016	FY 2017	Favorable / (Unfavorable)	FY 2017	FY 2017	Favorable / (Unfavorable)
	Actual thru Feb	Actual thru Feb	thru Feb 2017 vs 2016	Budget Fiscal Year	Actual thru Feb	thru Feb Annual Budget
Revenues						
Real Property Tax	92,558,904.28	92,686,674.57	127,770.29	93,402,462.00	92,686,674.57	(715,787.43)
Personal Property Tax	9,305,942.78	9,504,041.44	198,098.66	9,754,134.00	9,504,041.44	(250,092.56)
Payment in Lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Discount	289.61	227.32	(62.29)	-	227.32	227.32
Interest & Penalties	189,477.00	206,134.27	16,657.27	671,647.00	206,134.27	(465,512.73)
Income Tax	29,854,165.62	30,517,225.13	663,059.51	56,439,257.00	30,517,225.13	(25,922,031.87)
License & Permits	1,093,722.26	1,208,451.01	114,728.75	2,121,645.00	1,208,451.01	(913,193.99)
Federal Grants	-	-	-	20,000.00	-	(20,000.00)
State Grants	592,532.47	527,444.62	(65,087.85)	1,413,257.00	527,444.62	(885,812.38)
Other Intergovernmental	692,761.13	612,270.47	(80,490.66)	1,851,136.00	612,270.47	(1,238,865.53)
Charges for Services	2,050,370.38	2,119,695.66	69,325.28	3,851,488.00	2,119,695.66	(1,731,792.34)
Recordation	2,907,109.70	2,987,134.33	80,024.63	5,000,000.00	2,987,134.33	(2,012,865.67)
Investment Earnings	44,853.94	190,386.99	145,533.05	125,000.00	190,386.99	65,386.99
Contributions & Other Transfers	441,839.27	416,913.98	(24,925.29)	215,800.00	416,913.98	201,113.98
	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	143,430,551.42	144,675,212.11	1,244,660.69	180,507,935.00	144,675,212.11	(35,832,722.89)
Expenditures						
COUNTY EXECUTIVE	117,452.56	134,975.04	(17,522.48)	252,810.00	134,975.04	117,834.96
COUNTY COUNCIL	201,074.60	205,864.06	(4,789.46)	399,544.00	205,864.06	193,679.94
ADMINISTRATOR	214,365.44	193,238.78	21,126.66	346,821.00	193,238.78	153,582.22
HUMAN RESOURCES	786,856.81	845,476.48	(58,619.67)	1,262,930.00	845,476.48	417,453.52
CIRCUIT COURT	1,335,156.92	1,234,530.30	100,626.62	2,175,833.00	1,234,530.30	941,302.70
STATE'S ATTORNEY'S OFFICE	1,370,416.86	1,334,321.30	36,095.56	2,292,234.00	1,334,321.30	957,912.70
YOUTH PANEL	44,576.39	46.42	44,529.97	-	46.42	(46.42)
ORPHAN'S COURT	19,115.33	21,195.39	(2,080.06)	41,352.00	21,195.39	20,156.61
BOARD OF ELECTIONS	315,677.73	424,129.92	(108,452.19)	830,238.00	424,129.92	406,108.08
FINANCE	1,612,976.39	1,644,728.49	(31,752.10)	2,793,586.00	1,644,728.49	1,148,857.51
LIQUOR BOARD	127,140.63	122,207.38	4,933.25	190,654.00	122,207.38	68,446.62
PLANNING & ZONING	616,123.13	591,312.41	24,810.72	1,064,393.00	591,312.41	473,080.59
MAINTENANCE	2,336,544.58	2,218,732.36	117,812.22	4,010,761.00	2,218,732.36	1,792,028.64
INFORMATION SYSTEMS	83.76	130.55	(46.79)	-	130.55	(130.55)
LEGAL SERVICES	99,555.40	111,137.94	(11,582.54)	183,871.00	111,137.94	72,733.06
GENERAL GOVERNMENT	-	-	-	-	-	-
LAW ENFORCEMENT	12,523,276.38	13,597,709.89	(1,074,433.51)	22,004,115.00	13,597,709.89	8,406,405.11
EMERGENCY SERVICES	7,917,614.08	8,225,468.64	(307,854.56)	12,624,882.00	8,225,468.64	4,399,413.36
PERMITS & INSPECTIONS	585,253.00	610,662.46	(25,409.46)	1,052,783.00	610,662.46	442,120.54
ANIMAL CONTROL	466,354.00	359,571.67	106,782.33	738,043.00	359,571.67	378,471.33
PUBLIC WORKS	6,661,947.21	5,884,921.56	777,025.65	9,729,643.00	5,884,921.56	3,844,721.44
PUBLIC HEALTH	1,926,512.66	3,415,667.09	(1,489,154.43)	3,420,383.00	3,415,667.09	4,715.91
MD SCHOOL BLIND/ADULT DAYCARE	6,838.00	7,864.00	(1,026.00)	47,917.00	7,864.00	40,053.00
SOCIAL SERVICES	907,928.71	660,214.22	247,714.49	1,526,937.00	660,214.22	866,722.78
BOARD OF EDUCATION	52,709,894.50	54,326,375.08	(1,616,480.58)	81,634,351.00	54,326,375.08	27,307,975.92
CECIL COLLEGE	7,762,180.85	8,616,578.00	(854,397.15)	10,406,267.00	8,616,578.00	1,789,689.00
NON-PROFIT AGENCIES	88,447.00	88,447.00	-	88,447.00	88,447.00	-
PARKS & RECREATION	501,750.67	569,894.85	(68,144.18)	969,833.00	569,894.85	399,938.15
LIBRARIES	3,140,807.58	3,417,465.13	(276,657.55)	5,255,817.00	3,417,465.13	1,838,351.87
AGRICULTURE	466,874.72	363,191.67	103,683.05	632,281.00	363,191.67	269,089.33
ECONOMIC DEVELOPMENT	602,491.91	570,404.29	32,087.62	1,129,227.00	570,404.29	558,822.71
JUDGEMENT & LOSSES	470.00	-	470.00	10,000.00	-	10,000.00
GRANTS TO MUNICIPALITIES	671,362.84	674,408.98	(3,046.14)	674,409.00	674,408.98	0.02
DEBT SERVICE - PRINCIPAL	7,523,350.93	9,081,926.46	(1,558,575.53)	9,470,803.00	9,081,926.46	388,876.54
DEBT SERVICE - INTEREST	3,170,868.42	3,801,037.52	(630,169.10)	5,659,139.00	3,801,037.52	1,858,101.48
OPERATING TRANSFER	-	595.00	(595.00)	1,500,135.00	595.00	1,499,540.00
Total Expenditures	116,831,339.99	123,354,430.33	(6,523,090.34)	184,420,439.00	123,354,430.33	61,066,008.67
Revenues over Expenditures	26,599,211.43	21,320,781.78	(5,278,429.65)	(3,912,504.00) (b)	21,320,781.78	25,233,285.78

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2016 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru Feb	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Real Property Tax	92,558,904.28	92,686,674.57	127,770.29	93,402,462.00	92,686,674.57	(715,787.43)
Personal Property Tax	9,305,942.78	9,504,041.44	198,098.66	9,754,134.00	9,504,041.44	(250,092.56)
Payment in lieu of Tax	3,698,582.98	3,698,612.32	29.34	3,704,109.00	3,698,612.32	(5,496.68)
Discount	289.61	227.32	(62.29)	-	227.32	227.32
Interest & Penalties	189,477.00	206,134.27	16,657.27	671,647.00	206,134.27	(465,512.73)
Special Assessments	-	-	-	-	-	-
Income Tax	29,854,165.62	30,517,225.13	663,059.51	56,439,257.00	30,517,225.13	(25,922,031.87)
License & Permits	1,093,722.26	1,208,451.01	114,728.75	2,121,645.00	1,208,451.01	(913,193.99)
Federal Grants	-	-	-	20,000.00	-	(20,000.00)
State Grants	592,532.47	527,444.62	(65,087.85)	1,413,257.00	527,444.62	(885,812.38)
Other Intergovernmental	692,761.13	612,270.47	(80,490.66)	1,851,136.00	612,270.47	(1,238,865.53)
Charges for Services	2,050,370.38	2,119,695.66	69,325.28	3,851,488.00	2,119,695.66	(1,731,792.34)
Recordation	2,907,109.70	2,987,134.33	80,024.63	5,000,000.00	2,987,134.33	(2,012,865.67)
Investment Earnings	44,853.94	190,386.99	145,533.05	125,000.00	190,386.99	65,386.99
Contributions & Other	441,839.27	416,913.98	(24,925.29)	215,800.00	416,913.98	201,113.98
Transfers	-	-	-	1,938,000.00	-	(1,938,000.00)
Total Revenues	143,430,551.42	144,675,212.11	1,244,660.69	180,507,935.00	144,675,212.11	(35,832,722.89)
Expenditures						
Salary & Fringe	25,187,587.98	25,957,997.90	(770,409.92)	42,302,083.00	25,957,997.90	16,344,085.10
Professional & Related Services	6,645,914.74	5,737,808.01	908,106.73	10,343,939.00	5,737,808.01	4,606,130.99
Supplies & Materials	5,261,645.30	6,625,515.40	(1,363,870.10)	11,142,697.00	6,625,515.40	4,517,181.60
Utilities	686,235.80	727,013.59	(40,777.79)	1,466,578.00	727,013.59	739,564.41
Training & Related	247,588.44	278,470.69	(30,882.25)	558,164.00	278,470.69	279,693.31
Capital Outlay	503,766.81	761,495.06	(257,728.25)	1,389,299.00	761,495.06	627,803.94
Debt Service	5,100.00	-	5,100.00	-	-	-
Special Purpose	287,417.76	283,564.14	3,853.62	713,349.00	283,564.14	429,784.86
Debt Service - Principal	7,523,350.93	9,081,926.46	(1,558,575.53)	9,470,803.00	9,081,926.46	388,876.54
Debt Service - Interest	3,170,868.42	3,801,037.52	(630,169.10)	5,659,139.00	3,801,037.52	1,858,101.48
Transfers & Intergovernment	67,311,863.81	70,099,601.56	(2,787,737.75)	101,374,388.00	70,099,601.56	31,274,786.44
Total Expenditures	116,831,339.99	123,354,430.33	(6,523,090.34)	184,420,439.00	123,354,430.33	61,066,008.67
Revenues over Expenditures	26,599,211.43	21,320,781.78	(5,278,429.65)	(3,912,504.00)	21,320,781.78	25,233,285.78

(b)

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2017 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eight Months Through 02/28/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2016 Actual thru Feb	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2017 Budget Fiscal Year	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,476,242.14	2,525,298.40	(49,056.26)	2,525,299.00	2,525,298.40	0.60
Department of Public Works	-	-	-	-	-	-
Animal Control	450,340.00	-	450,340.00	-	-	-
Health Department	1,921,669.47	3,356,211.00	(1,434,541.53)	3,356,211.00	3,356,211.00	-
MD School for Blind	6,838.00	7,864.00	(1,026.00)	13,680.00	7,864.00	5,816.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	45,000.00	30,000.00	15,000.00	45,000.00	30,000.00	15,000.00
Domestic Violence	16,850.00	16,500.00	350.00	34,000.00	16,500.00	17,500.00
Board of Education	50,538,022.00	51,111,129.00	(573,107.00)	76,666,693.00	51,111,129.00	25,555,564.00
Cecil Community College	7,486,474.00	8,541,893.00	(1,055,419.00)	9,934,415.00	8,541,893.00	1,392,522.00
Non-Profit Agencies	88,447.00	88,447.00	-	88,447.00	88,447.00	-
Libraries	3,119,111.36	3,388,447.00	(269,335.64)	5,082,667.00	3,388,447.00	1,694,220.00
Agricultural Extension Service	194,508.00	99,469.18	95,038.82	194,508.00	99,469.18	95,038.82
Soil Conservation	48,562.00	32,376.00	16,186.00	48,562.00	32,376.00	16,186.00
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Total Allocation Regular	66,392,063.97	69,197,634.58	(2,805,570.61)	98,029,344.00	69,197,634.58	28,831,709.42
Operating Transfers						
Housing Voucher	-	-	-	30,455.00	-	30,455.00
Senior Services	-	-	-	1,469,680.00	-	1,469,680.00
Confiscated Funds	-	595.00	(595.00)	-	595.00	(595.00)
Circuit Court Grant	-	-	-	30,165.00	-	30,165.00
State Attorney Grant	-	-	-	99,481.00	-	99,481.00
DES Grant	-	-	-	162,861.00	-	162,861.00
EMS Grant	-	-	-	91,447.00	-	91,447.00
Domestic Violence	-	-	-	299,157.00	-	299,157.00
Total Operating Transfers	-	595.00	(595.00)	2,183,246.00	595.00	2,182,651.00
State Fee-Property Tax Admin	248,437.00	226,963.00	21,474.00	487,389.00	226,963.00	260,426.00
Tax Rebate	664,183.84	667,229.98	(3,046.14)	667,230.00	667,229.98	0.02
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	67,311,863.81	70,099,601.56	(2,787,737.75)	101,374,388.00	70,099,601.56	31,274,786.44

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eight Months Through 2/28/17

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>02/28/16</u>	<u>02/28/17</u>	<u>06/30/16</u>
<u>ASSETS</u>			
Cash	36,042,325.77	33,298,229.81	11,627,523.00
Cash - Time Deposits	46,404,741.37	30,528,370.51	14,693,973.00
Less: Amounts due other Funds	<u>(30,513,803.16)</u>	<u>(8,013,403.17)</u>	<u>-</u>
Net Cash	51,933,263.98	55,813,197.15	26,321,496.00
Receivables	5,841,993.62	5,572,941.94	12,797,569.00
Due from Other Governments	72,148.72	11,679.45	12,639,157.00
Other Assets	<u>921,324.27</u>	<u>592,590.11</u>	<u>597,835.00</u>
Total Assets	<u>58,768,730.59</u>	<u>61,990,408.65</u>	<u>52,356,057.00</u>
<u>LIABILITIES</u>			
Accounts Payable	959,237.68	458,287.67	1,616,463.00
Unavailable/Unearned Revenue	1,105,206.68	396,057.24	7,251,322.00
Other Liabilities	<u>2,201,467.48</u>	<u>1,960,738.98</u>	<u>5,633,729.00</u>
Total Liabilities	<u>4,265,911.84</u>	<u>2,815,083.89</u>	<u>14,501,514.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,982,077.00	13,335,406.00	10,603,047.00
Unrestricted	<u>43,520,741.75</u>	<u>45,839,918.76</u>	<u>27,251,496.00</u>
Total Fund Balance	<u>54,502,818.75</u>	<u>59,175,324.76</u>	<u>37,854,543.00</u>

Notes:

- (a) February pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.

Cecil County MD
PERRYVILLE CASINO REVENUES as of
February 28, 2017
(Unaudited)

	FISCAL YEAR - 2016				FISCAL YEAR - 2017			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Actual Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 326,878	\$ 114,407	\$ 212,470	9.1%	\$ 312,663	\$ 109,432	\$ 203,231	7.6%
AUGUST	305,993	107,098	198,896	8.5%	281,673	98,586	183,087	6.9%
SEPTEMBER	286,227	100,179	186,047	7.9%	274,172	95,960	178,212	6.7%
OCTOBER	289,279	101,248	188,031	8.0%	280,818	98,286	182,532	6.9%
NOVEMBER	275,568	96,449	179,119	7.6%	257,955	90,284	167,671	6.3%
DECEMBER	295,516	103,431	192,085	8.2%	319,555	111,844	207,711	7.8%
JANUARY	262,022	91,708	170,315	7.3%	312,874	109,506	203,368	7.7%
FEBRUARY	304,338	106,518	197,820	8.4%	336,902	117,916	218,986	8.2%
MARCH	327,627	114,669	212,957	9.1%	-	-	-	0.0%
APRIL	330,428	115,650	214,778	9.1%	-	-	-	0.0%
MAY	325,801	114,030	211,771	9.0%	-	-	-	0.0%
JUNE	281,586	98,555	183,031	7.8%	-	-	-	0.0%
Year to Date	\$ 3,611,262	\$ 1,263,942	\$ 2,347,320	100.0%	\$ 2,376,612	\$ 831,814	\$ 1,544,798	58.1%
Budget			\$ 2,184,500				\$ 2,658,139	
Comparative Year to Year Feb 28	\$ 2,345,820	\$ 821,037	\$ 1,524,783	3.3%	\$ 2,376,612	\$ 831,814	\$ 1,544,798	1.3%

Notes:

- (1) February 2017 is an estimate based on the Maryland lottery website.
- (2) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland.
The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru Feb	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Sales & User Fees	4,497,714.71	4,875,367.51	377,652.80	7,362,331.00	4,875,367.51	(2,486,963.49)
Charges for Services	185,916.99	159,711.06	(26,205.93)	27,800.00	159,711.06	131,911.06
Discount	-	-	-	-	-	-
Interest & Penalties	3,703.43	4,098.22	394.79	5,175.00	4,098.22	(1,076.78)
Federal Grants	-	-	-	-	-	-
State Grants	48,797.90	12,600.00	(36,197.90)	12,600.00	12,600.00	-
Contributions & Other	1,708.89	7,545.16	5,836.27	-	7,545.16	7,545.16
Total Revenues	4,737,841.92	5,059,321.95	321,480.03	7,407,906.00	5,059,321.95	(2,348,584.05)
Expenditures						
Salary & Fringe	897,554.81	905,569.73	(8,014.92)	1,470,430.00	905,569.73	564,860.27
Professional & Related Services	1,187,459.07	620,997.46	566,461.61	2,459,435.00	620,997.46	1,838,437.54
Supplies & Materials	225,913.39	147,685.09	78,228.30	327,602.00	147,685.09	179,916.91
Utilities	122,836.65	126,379.21	(3,542.56)	219,100.00	126,379.21	92,720.79
Training & Related	4,301.17	3,243.76	1,057.41	16,950.00	3,243.76	13,706.24
Depreciation (b)	1,391,596.97	1,708,918.67	(317,321.70)	2,563,378.00	1,708,918.67	854,459.33
Transfers & Intergovernment	38,738.29	32,281.92	6,456.37	64,564.00	32,281.92	32,282.08
Total Expenditures	3,868,400.35	3,545,075.84	323,324.51	7,121,459.00	3,545,075.84	3,576,383.16
Operating Gain/(Loss)	869,441.57	1,514,246.11	644,804.54	286,447.00	1,514,246.11	1,227,799.11
Non-Operating Revenues (Expenses)						
Interest Expense	(171,034.04)	(195,385.82)	(24,351.78)	(443,847.00)	(195,385.82)	248,461.18
Bond Issue Expense	(1,137.92)	-	1,137.92	-	-	-
Investment Earnings	12,043.79	18,877.72	6,833.93	20,000.00	18,877.72	(1,122.28)
Change in Net Position	709,313.40	1,337,738.01	627,286.69	(137,400.00) (c)	1,337,738.01	1,475,138.01

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation, Depletion & Closure for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2016 Actual thru Feb	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb 2017 vs 2016	FY 2017 Rev Budget Fiscal Year	FY 2017 Actual thru Feb	Favorable / (Unfavorable) thru Feb Annual Budget
Revenues						
Sales & User Fees	2,863,979.58	2,897,673.25	33,693.67	5,937,039.00	2,897,673.25	(3,039,365.75)
Interest & Penalties	21,099.86	26,057.35	4,957.49	55,200.00	26,057.35	(29,142.65)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	1,300,000.00	-	(1,300,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	22,894.48	70,018.82	47,124.34	34,000.00	70,018.82	36,018.82
Total Revenues	2,907,973.92	2,993,749.42	85,775.50	7,326,239.00	2,993,749.42	(4,332,489.58)
Expenditures						
Salary & Fringe	763,660.10	768,688.07	(5,027.97)	1,308,550.00	768,688.07	539,861.93
Professional & Related Services	483,519.52	590,173.22	(106,653.70)	963,227.00	590,173.22	373,053.78
Supplies & Materials	256,987.43	197,687.19	59,300.24	423,321.00	197,687.19	225,633.81
Utilities	313,634.78	321,645.58	(8,010.80)	660,131.00	321,645.58	338,485.42
Training & Related	15,921.05	12,226.79	3,694.26	30,000.00	12,226.79	17,773.21
Depreciation (b)	1,562,724.73	1,818,231.33	(255,506.60)	2,727,347.00	1,818,231.33	909,115.67
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	3,396,447.61	3,708,652.18	(312,204.57)	6,112,576.00	3,708,652.18	2,403,923.82
Operating Gain/(Loss)	(488,473.69)	(714,902.76)	(226,429.07)	1,213,663.00	(714,902.76)	(1,928,565.76)
Non-Operating Revenues (Expenses)						
Interest Expense	(626,325.40)	(727,268.06)	(100,942.66)	(1,647,489.00)	(727,268.06)	920,220.94
Bond Issue Expense	(126,909.64)	(122,591.36)	4,318.28	(122,591.00)	(122,591.36)	(0.36)
Investment Earnings	111.60	5,494.60	5,383.00	4,800.00	5,494.60	694.60
Capital Contributions						
Connection Fees	460,127.55	349,700.00	(110,427.55)	684,000.00	349,700.00	(334,300.00)
Change in Net Position	(781,469.58)	(1,209,567.58)	(428,098.00)	132,383.00 (c)	(1,209,567.58)	(1,341,950.58)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2016 is shown as a percentage of yearend actual and FY2017 as a percentage of budget.
- (c) The FY 2017 budget includes Fund Balance and capital outlay in the change in net position.