

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Four Months Through 10/31/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru Oct	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Real Property Tax	92,485,239.38	98,234,675.30	5,749,435.92	98,665,519.00	98,234,675.30	(430,843.70)
Personal Property Tax	8,728,528.00	8,850,305.95	121,777.95	10,004,161.00	8,850,305.95	(1,153,855.05)
Payment in Lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	-	(227.32)	-	-	-
Interest & Penalties	20,089.95	41,299.67	21,209.72	671,797.00	41,299.67	(630,497.33)
Income Tax	2,876,306.34	2,177,796.64	(698,509.70)	60,363,860.00	2,177,796.64	(58,186,063.36)
License & Permits	272,275.24	323,893.00	51,617.76	2,151,197.00	323,893.00	(1,827,304.00)
Federal Grants	-	-	-	-	-	-
State Grants	178,590.27	207,768.82	29,178.55	1,383,907.00	207,768.82	(1,176,138.18)
Other Intergovernmental	229,354.13	223,235.86	(6,118.27)	1,184,495.00	223,235.86	(961,259.14)
Charges for Services	1,020,751.73	1,761,433.60	740,681.87	3,703,208.00	1,761,433.60	(1,941,774.40)
Recordation	1,614,344.92	3,102,652.38	1,488,307.46	5,300,000.00	3,102,652.38	(2,197,347.62)
Investment Earnings	59,453.23	136,735.70	77,282.47	505,570.00	136,735.70	(368,834.30)
Contributions & Other	67,030.60	97,150.90	30,120.30	307,498.23	97,150.90	(210,347.33)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	111,250,803.43	118,853,599.91	7,602,796.48	189,780,171.23	118,853,599.91	(70,926,571.32)
Expenditures						
COUNTY EXECUTIVE	59,692.28	61,858.84	(2,166.56)	215,198.00	61,858.84	153,339.16
COUNTY COUNCIL	102,587.92	97,725.41	4,862.51	400,470.00	97,725.41	302,744.59
ADMINISTRATOR	129,673.52	124,801.39	4,872.13	423,133.00	124,801.39	298,331.61
HUMAN RESOURCES	587,441.06	612,237.91	(24,796.85)	1,208,707.00	612,237.91	596,469.09
CIRCUIT COURT	637,621.74	604,885.15	32,736.59	2,183,792.00	604,885.15	1,578,906.85
STATE'S ATTORNEY'S OFFICE	663,565.78	596,595.85	66,969.93	2,404,111.00	596,595.85	1,807,515.15
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	10,502.71	7,788.23	2,714.48	43,374.00	7,788.23	35,585.77
BOARD OF ELECTIONS	150,678.66	84,593.05	66,085.61	813,999.00	84,593.05	729,405.95
FINANCE	878,094.82	787,392.44	90,702.38	2,775,173.00	787,392.44	1,987,780.56
LIQUOR BOARD	60,054.28	45,952.07	14,102.21	194,499.00	45,952.07	148,546.93
LAND USE & DEVELOPMENT SERVICES	603,206.41	617,436.06	(14,229.65)	2,437,996.00	617,436.06	1,820,559.94
MAINTENANCE	1,090,710.23	1,097,879.54	(7,169.31)	4,192,509.00	1,097,879.54	3,094,629.46
LEGAL SERVICES	55,215.65	63,057.02	(7,841.37)	234,069.00	63,057.02	171,011.98
LAW ENFORCEMENT	6,619,823.70	6,478,969.41	140,854.29	22,424,155.00	6,478,969.41	15,945,185.59
EMERGENCY SERVICES	5,371,351.81	5,299,714.54	71,637.27	13,152,874.00	5,299,714.54	7,853,159.46
ANIMAL CONTROL	164,087.69	196,590.98	(32,503.29)	702,740.00	196,590.98	506,149.02
PUBLIC WORKS	3,065,781.56	2,618,509.70	447,271.86	11,205,925.00	2,618,509.70	8,587,415.30
PUBLIC HEALTH	1,040,198.54	955,677.49	84,521.05	3,376,499.00	955,677.49	2,420,821.51
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	55,742.00	-	55,742.00
SOCIAL SERVICES	339,626.48	333,919.74	5,706.74	1,434,690.00	333,919.74	1,100,770.26
BOARD OF EDUCATION	25,555,565.00	27,600,675.64	(2,045,110.64)	82,972,441.00	27,600,675.64	55,371,765.36
CECIL COLLEGE	4,474,340.00	4,722,394.00	(248,054.00)	10,954,552.00	4,722,394.00	6,232,158.00
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	281,954.84	307,398.95	(25,444.11)	1,021,798.00	307,398.95	714,399.05
LIBRARIES	1,694,224.00	1,814,073.00	(119,849.00)	5,442,217.00	1,814,073.00	3,628,144.00
AGRICULTURE	140,314.13	348,698.62	(208,384.49)	637,349.00	348,698.62	288,650.38
ECONOMIC DEVELOPMENT	281,339.01	251,514.90	29,824.11	1,141,424.00	251,514.90	889,909.10
JUDGEMENT & LOSSES	-	5,311.08	(5,311.08)	10,000.00	5,311.08	4,688.92
GRANTS TO MUNICIPALITIES	667,229.98	677,397.70	(10,167.72)	684,577.00	677,397.70	7,179.30
DEBT SERVICE - PRINCIPAL	6,915,239.28	5,860,822.78	1,054,416.50	9,803,069.00	5,860,822.78	3,942,246.22
DEBT SERVICE - INTEREST	2,215,737.67	2,036,860.66	178,877.01	5,248,236.00	2,036,860.66	3,211,375.34
OPERATING TRANSFER	595.00	571.00	24.00	1,984,853.23	571.00	1,984,282.23
Total Expenditures	63,944,900.75	64,311,303.15	(366,402.40)	189,780,171.23	64,311,303.15	125,468,868.08
Revenues over Expenditures	47,305,902.68	54,542,296.76	7,236,394.08	-	54,542,296.76	54,542,296.76

(a)

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Oct	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Real Property Tax	92,485,239.38	98,234,675.30	5,749,435.92	98,665,519.00	98,234,675.30	(430,843.70)
Personal Property Tax	8,728,528.00	8,850,305.95	121,777.95	10,004,161.00	8,850,305.95	(1,153,855.05)
Payment in lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	227.32	-	(227.32)	-	-	-
Interest & Penalties	20,089.95	41,299.67	21,209.72	671,797.00	41,299.67	(630,497.33)
Special Assessments	-	-	-	-	-	-
Income Tax	2,876,306.34	2,177,796.64	(698,509.70)	60,363,860.00	2,177,796.64	(58,186,063.36)
License & Permits	272,275.24	323,893.00	51,617.76	2,151,197.00	323,893.00	(1,827,304.00)
Federal Grants	-	-	-	-	-	-
State Grants	178,590.27	207,768.82	29,178.55	1,383,907.00	207,768.82	(1,176,138.18)
Other Intergovernmental	229,354.13	223,235.86	(6,118.27)	1,184,495.00	223,235.86	(961,259.14)
Charges for Services	1,020,751.73	1,761,433.60	740,681.87	3,703,208.00	1,761,433.60	(1,941,774.40)
Recordation	1,614,344.92	3,102,652.38	1,488,307.46	5,300,000.00	3,102,652.38	(2,197,347.62)
Investment Earnings	59,453.23	136,735.70	77,282.47	505,570.00	136,735.70	(368,834.30)
Contributions & Other	67,030.60	97,150.90	30,120.30	307,498.23	97,150.90	(210,347.33)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	111,250,803.43	118,853,599.91	7,602,796.48	189,780,171.23	118,853,599.91	(70,926,571.32)
Expenditures						
Salary & Fringe	12,805,073.95	12,609,617.37	195,456.58	42,486,860.00	12,609,617.37	29,877,242.63
Professional & Related Services	3,182,154.59	3,097,151.00	85,003.59	11,439,450.00	3,097,151.00	8,342,299.00
Supplies & Materials	1,841,218.61	1,342,662.46	498,556.15	8,024,127.00	1,342,662.46	6,681,464.54
Utilities	324,216.72	324,838.34	(621.62)	1,431,059.00	324,838.34	1,106,220.66
Training & Related	154,895.87	142,999.56	11,896.31	606,552.00	142,999.56	463,552.44
Capital Outlay	121,993.00	371,163.64	(249,170.64)	1,811,815.00	371,163.64	1,440,651.36
Debt Service	-	-	-	-	-	-
Special Purpose	139,000.10	107,189.15	31,810.95	654,573.00	107,189.15	547,383.85
Debt Service - Principal	6,915,239.28	5,860,822.78	1,054,416.50	9,803,069.00	5,860,822.78	3,942,246.22
Debt Service - Interest	2,215,737.67	2,036,860.66	178,877.01	5,248,236.00	2,036,860.66	3,211,375.34
Transfers & Intergovernment	36,245,418.35	38,417,998.19	(2,172,579.84)	108,274,430.23	38,417,998.19	69,856,432.04
Total Expenditures	63,944,948.14	64,311,303.15	(366,355.01)	189,780,171.23	64,311,303.15	125,468,868.08
Revenues over Expenditures	47,305,855.29	54,542,296.76	7,236,441.47	-	54,542,296.76	54,542,296.76

(a)

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Four Months Through 10/31/17
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru Oct	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	1,036,343.03	951,696.88	84,646.15	3,313,451.00	951,696.88	2,361,754.12
MD School for Blind	-	-	-	21,505.00	-	21,505.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	18,750.00	45,000.00	(26,250.00)	45,000.00	45,000.00	-
Domestic Violence	6,575.00	8,800.00	(2,225.00)	34,000.00	8,800.00	25,200.00
Board of Education	25,555,565.00	27,229,512.00	(1,673,947.00)	81,688,528.00	27,229,512.00	54,459,016.00
Cecil College	4,399,655.00	4,669,834.00	(270,179.00)	10,544,478.00	4,669,834.00	5,874,644.00
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	1,694,224.00	1,814,073.00	(119,849.00)	5,442,217.00	1,814,073.00	3,628,144.00
Agricultural Extension Service	5,537.94	199,201.00	(193,663.06)	199,201.00	199,201.00	-
Soil Conservation	20,235.00	48,562.00	(28,327.00)	48,562.00	48,562.00	-
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Total Allocation Regular	35,350,630.37	37,514,189.49	(2,163,559.12)	103,924,315.00	37,514,189.49	66,410,125.51
Operating Transfers						
Housing Voucher	-	-	-	44,562.00	-	44,562.00
Housing Other	-	-	-	-	-	-
Community Services	-	-	-	1,861,593.00	-	1,861,593.00
Confiscated Funds	595.00	571.00	24.00	-	571.00	(571.00)
Circuit Court Grant	-	-	-	19,213.00	-	19,213.00
State Attorney Grant	-	-	-	98,161.00	-	98,161.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	-	-	-	78,698.23	-	78,698.23
Public Works Grant	-	-	-	567,500.00	-	567,500.00
EMS Grant	-	-	-	79,109.00	-	79,109.00
Domestic Violence	-	-	-	219,969.00	-	219,969.00
Total Operating Transfers	595.00	571.00	24.00	3,128,149.23	571.00	3,127,578.23
State Fee-Property Tax Admin	226,963.00	225,840.00	1,123.00	537,389.00	225,840.00	311,549.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	-	-	-	7,179.00	-	7,179.00
Total Transfers & Intergov	36,245,418.35	38,417,998.19	(2,172,579.84)	108,274,430.23	38,417,998.19	69,856,432.04

Notes:

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2017 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Four Months Through 10/31/17

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>10/31/16</u>	<u>10/31/17</u>	<u>06/30/17</u>
<u>ASSETS</u>			
Cash	34,629,331.61	34,629,152.40	8,761,387.00
Cash - Time Deposits	31,469,947.34	24,126,393.43	12,967,540.00
Less: Amounts due other Funds	<u>(14,236,604.87)</u>	<u>2,530,226.56</u>	<u>-</u>
Net Cash	51,862,674.08	61,285,772.39	21,728,927.00
Receivables	35,557,763.85	34,601,420.23	14,736,382.00
Due from Other Governments	11,679.45	32,729.95	11,253,360.00
Other Assets	<u>550,119.23</u>	<u>544,568.16</u>	<u>499,441.00</u>
Total Assets	<u>87,982,236.61</u>	<u>96,464,490.73</u>	<u>48,218,110.00</u>
<u>LIABILITIES</u>			
Accounts Payable	330,468.98	904,698.65	1,843,095.00
Unavailable/Unearned Revenue	447,930.33	475,322.88	5,093,940.00
Other Liabilities	<u>2,043,439.03</u>	<u>4,751,974.28</u>	<u>5,490,877.00</u>
Total Liabilities	<u>2,821,838.34</u>	<u>6,131,995.81</u>	<u>12,427,912.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,603,047.00	10,215,102.00	10,215,102.00
Unrestricted	<u>74,557,351.27</u>	<u>80,117,392.92</u>	<u>25,575,096.00</u>
Total Fund Balance	<u>85,160,398.27</u>	<u>90,332,494.92</u>	<u>35,790,198.00</u>

Notes:

(a) October pro-rata estimates and accrual calculations which may be revised

Cecil County MD
INCOME TAX RECEIPTS as of
October 2017
(Unaudited)

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	-	0.0%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	-	0.0%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	-	0.0%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	-	0.0%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	-	0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	-	0.0%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	-	0.0%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	-	0.0%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	-	0.0%
Year to Date	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 2,177,797	3.6%
Budget	\$ 53,643,746		\$ 55,400,000		\$ 56,439,257		\$ 60,363,860	
Comparative Year to Year Oct 31	\$ 2,304,062	-5.9%	\$ 2,766,641	20.1%	\$ 2,876,306	4.0%	\$ 2,177,797	-24.3%

Notes:

FY 2017 YTD Actual Receipts % change current year vs. prior year -24.28%
 FY 2017 YTD Actual Receipts \$ change current year vs. prior year \$ (698,510)

Cecil County MD
PERRYVILLE CASINO REVENUES as of
October 31, 2017
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	-	-	-	0.0%
DECEMBER	319,555	111,844	207,711	8.4%	-	-	-	0.0%
JANUARY	312,874	109,506	203,368	8.2%	-	-	-	0.0%
FEBRUARY	336,902	117,916	218,986	8.9%	-	-	-	0.0%
MARCH	377,282	132,049	245,233	9.9%	-	-	-	0.0%
APRIL	350,425	122,649	227,776	9.2%	-	-	-	0.0%
MAY	344,778	120,672	224,106	9.1%	-	-	-	0.0%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
Year to Date	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	100.0%	\$ 1,342,757	\$ 469,965	\$ 872,792	33.3%
Budget			\$ 2,658,139				\$ 2,622,963	
Comparative Year to Year Oct 31	\$ 1,149,326	\$ 402,264	\$ 747,062	-4.9%	\$ 1,342,757	\$ 469,965	\$ 872,792	16.8%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Oct	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Sales & User Fees	2,545,338.94	2,962,104.39	416,765.45	7,312,260.00	2,962,104.39	(4,350,155.61)
Charges for Services	83,504.53	98,206.28	14,701.75	192,971.00	98,206.28	(94,764.72)
Discount	-	-	-	-	-	-
Interest & Penalties	2,201.95	5,678.86	3,476.91	5,175.00	5,678.86	503.86
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	12,600.00	-	(12,600.00)
Contributions & Other	6,033.24	3,104.04	(2,929.20)	-	3,104.04	3,104.04
Total Revenues	2,637,078.66	3,069,093.57	432,014.91	7,523,006.00	3,069,093.57	(4,453,912.43)
Expenditures						
Salary & Fringe	437,831.96	476,655.92	(38,823.96)	1,540,550.00	476,655.92	1,063,894.08
Professional & Related Services	310,339.68	364,744.17	(54,404.49)	1,927,230.00	364,744.17	1,562,485.83
Supplies & Materials	69,604.19	63,775.05	5,829.14	304,119.00	63,775.05	240,343.95
Utilities	65,713.46	85,079.49	(19,366.03)	234,000.00	85,079.49	148,920.51
Training & Related	2,218.76	1,636.78	581.98	15,950.00	1,636.78	14,313.22
Depreciation	326,137.31	360,403.00	(34,265.69)	1,081,209.00	360,403.00	720,806.00
Depletion	335,306.02	400,000.00	(64,693.98)	1,200,000.00	400,000.00	800,000.00
Transfers & Intergovernment	16,140.97	12,912.76	3,228.21	51,651.00	12,912.76	38,738.24
Total Expenditures	1,563,292.35	1,765,207.17	(201,914.82)	6,354,709.00	1,765,207.17	4,589,501.83
Operating Gain/(Loss)	1,073,786.31	1,303,886.40	230,100.09	1,168,297.00	1,303,886.40	135,589.40
Non-Operating Revenues (Expenses)						
Interest Expense	21,380.51	23,159.00	1,778.49	(413,517.00)	23,159.00	436,676.00
Bond Issue Expense	-	-	-	-	-	-
Investment Earnings	729.91	424,110.31	423,380.40	131,312.00	424,110.31	292,798.31
Change in Net Position	1,095,896.73	1,751,155.71	655,258.98	886,092.00 (a)	1,751,155.71	865,063.71

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Four Months Through 10/31/17
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru Oct	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Oct	Favorable / (Unfavorable) thru Oct Annual Budget
Revenues						
Sales & User Fees	1,526,339.76	1,743,351.79	217,012.03	5,807,452.00	1,743,351.79	(4,064,100.21)
Interest & Penalties	7,203.76	12,680.55	5,476.79	55,200.00	12,680.55	(42,519.45)
Federal Grants	-	-	-	-	-	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	15,000.00	(4,045,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	65,124.32	-	(65,124.32)	5,000.00	-	(5,000.00)
Total Revenues	1,598,667.84	1,771,032.34	172,364.50	9,927,652.00	1,771,032.34	(8,156,619.66)
Expenditures						
Salary & Fringe	373,876.46	405,452.82	(31,576.36)	1,290,324.00	405,452.82	884,871.18
Professional & Related Services	268,745.12	277,708.91	(8,963.79)	1,172,702.00	277,708.91	894,993.09
Supplies & Materials	80,900.63	92,671.91	(11,771.28)	487,052.00	92,671.91	394,380.09
Utilities	137,829.78	143,180.77	(5,350.99)	595,000.00	143,180.77	451,819.23
Training & Related	7,566.13	10,420.01	(2,853.88)	32,000.00	10,420.01	21,579.99
Depreciation	1,293,221.04	1,105,320.33	187,900.71	3,315,961.00	1,105,320.33	2,210,640.67
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	2,162,139.16	2,034,754.75	127,384.41	6,893,039.00	2,034,754.75	4,858,284.25
Operating Gain/(Loss)	(563,471.32)	(263,722.41)	299,748.91	3,034,613.00	(263,722.41)	(3,298,335.41)
Non-Operating Revenues (Expenses)						
Interest Expense	(408,790.76)	(364,971.22)	43,819.54	(1,737,692.00)	(364,971.22)	1,372,720.78
Bond Issue Expense	(122,591.36)	(122,591.36)	-	(122,591.00)	(122,591.36)	(0.36)
Gain on Fixed Assets	-	-	-	-	-	-
Investment Earnings	5,458.97	20.99	(5,437.98)	4,800.00	20.99	(4,779.01)
Capital Contributions						
Developers Contributions	-	-	-	4,000,000.00	-	(4,000,000.00)
Connection Fees	286,850.00	19,652.19	(267,197.81)	684,000.00	19,652.19	(664,347.81)
Change in Net Position	(802,544.47)	(731,611.81)	70,932.66	5,863,130.00 (a)	(731,611.81)	(6,594,741.81)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.