

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Ten Months Through 4/30/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru Apr	FY 2018 Actual thru Apr	Favorable / (Unfavorable) thru Apr 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru Apr	Favorable / (Unfavorable) thru Apr Annual Budget
Revenues						
Real Property Tax	92,734,647.54	99,305,808.12	6,571,160.58	98,803,519.00	99,305,808.12	502,289.12
Personal Property Tax	9,502,597.48	10,240,052.87	737,455.39	10,004,161.00	10,240,052.87	235,891.87
Payment in Lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	234.08	39.80	(194.28)	-	39.80	39.80
Interest & Penalties	432,251.97	441,468.40	9,216.43	671,797.00	441,468.40	(230,328.60)
Income Tax	31,364,960.84	30,791,508.39	(573,452.45)	60,363,860.00	30,791,508.39	(29,572,351.61)
License & Permits	1,360,711.54	1,391,520.45	30,808.91	2,151,197.00	1,391,520.45	(759,676.55)
Federal Grants	-	-	-	-	-	-
State Grants	924,043.69	712,426.45	(211,617.24)	1,383,907.00	712,426.45	(671,480.55)
Other Intergovernmental	930,629.70	885,900.77	(44,728.93)	1,184,495.00	885,900.77	(298,594.23)
Charges for Services	2,710,742.04	4,006,932.40	1,296,190.36	3,703,208.00	4,006,932.40	303,724.40
Recordation	3,713,867.72	6,615,857.21	2,901,989.49	5,300,000.00	6,615,857.21	1,315,857.21
Investment Earnings	224,286.81	661,224.21	436,937.40	505,570.00	661,224.21	155,654.21
Contributions & Other	433,120.95	159,242.33	(273,878.62)	307,498.23	159,242.33	(148,255.90)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	148,030,706.68	158,908,633.49	10,877,926.81	189,918,171.23	158,908,633.49	(31,009,537.74)
Expenditures						
COUNTY EXECUTIVE	191,645.64	168,744.33	22,901.31	216,025.00	168,744.33	47,280.67
COUNTY COUNCIL	271,452.05	276,082.48	(4,630.43)	401,297.00	276,082.48	125,214.52
ADMINISTRATOR	234,954.09	292,721.58	(57,767.49)	421,479.00	292,721.58	128,757.42
HUMAN RESOURCES	1,011,742.61	1,020,298.45	(8,555.84)	1,208,707.00	1,020,298.45	188,408.55
CIRCUIT COURT	1,657,703.90	1,694,040.14	(36,336.24)	2,183,792.00	1,694,040.14	489,751.86
STATE'S ATTORNEY'S OFFICE	1,768,095.41	1,772,863.87	(4,768.46)	2,404,111.00	1,772,863.87	631,247.13
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	30,094.84	32,884.48	(2,789.64)	43,374.00	32,884.48	10,489.52
BOARD OF ELECTIONS	575,574.21	386,018.07	189,556.14	813,999.00	386,018.07	427,980.93
FINANCE	2,148,819.13	2,167,270.33	(18,451.20)	2,775,173.00	2,167,270.33	607,902.67
LIQUOR BOARD	165,672.98	144,304.50	21,368.48	194,499.00	144,304.50	50,194.50
LAND USE & DEVELOPMENT SERVICES	1,567,027.60	1,813,611.33	(246,583.73)	2,437,996.00	1,813,611.33	624,384.67
MAINTENANCE	2,958,614.52	3,017,863.46	(59,248.94)	4,192,509.00	3,017,863.46	1,174,645.54
LEGAL SERVICES	148,241.30	180,840.29	(32,598.99)	234,069.00	180,840.29	53,228.71
LAW ENFORCEMENT	17,973,937.90	17,987,543.60	(13,605.70)	22,424,155.00	17,987,543.60	4,436,611.40
EMERGENCY SERVICES	9,959,088.66	10,067,981.62	(108,892.96)	13,152,874.00	10,067,981.62	3,084,892.38
ANIMAL CONTROL	491,506.53	555,525.64	(64,019.11)	702,740.00	555,525.64	147,214.36
PUBLIC WORKS	7,316,757.37	7,713,601.69	(396,844.32)	11,605,925.00	7,713,601.69	3,892,323.31
PUBLIC HEALTH	3,416,551.92	2,784,068.29	632,483.63	3,376,499.00	2,784,068.29	592,430.71
MD SCHOOL BLIND/ADULT DAYCARE	19,660.00	16,148.00	3,512.00	55,742.00	16,148.00	39,594.00
SOCIAL SERVICES	828,163.98	936,501.88	(108,337.90)	1,434,690.00	936,501.88	498,188.12
BOARD OF EDUCATION	67,962,425.22	68,846,893.92	(884,468.70)	82,712,441.00	68,846,893.92	13,865,547.08
CECIL COLLEGE	10,021,961.70	10,401,608.00	(379,646.30)	10,954,552.00	10,401,608.00	552,944.00
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	772,237.61	852,408.51	(80,170.90)	1,159,798.00	852,408.51	307,389.49
LIBRARIES	4,380,174.13	4,535,181.00	(155,006.87)	5,442,217.00	4,535,181.00	907,036.00
AGRICULTURE	549,156.89	645,395.12	(96,238.23)	637,349.00	645,395.12	(8,046.12)
ECONOMIC DEVELOPMENT	783,491.52	688,139.94	95,351.58	1,141,424.00	688,139.94	453,284.06
JUDGEMENT & LOSSES	1,844.01	11,165.46	(9,321.45)	10,000.00	11,165.46	(1,165.46)
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,576.70	0.30
DEBT SERVICE - PRINCIPAL	9,837,351.80	8,874,972.87	962,378.93	9,803,069.00	8,874,972.87	928,096.13
DEBT SERVICE - INTEREST	4,995,313.03	4,626,686.53	368,626.50	5,248,236.00	4,626,686.53	621,549.47
OPERATING TRANSFER	2,477.00	79,269.23	(76,792.23)	1,984,853.23	79,269.23	1,905,584.00
Total Expenditures	152,804,593.53	153,275,211.31	(470,617.78)	190,058,171.23	153,275,211.31	36,782,959.92
Revenues over Expenditures	(4,773,886.85)	5,633,422.18	10,407,309.03	(140,000.00)	5,633,422.18	5,773,422.18

(a)

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Ten Months Through 4/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2017 Actual thru Apr</u>	<u>FY 2018 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr 2018 vs 2017</u>	<u>FY 2018 Rev Budget Fiscal Year</u>	<u>FY 2018 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr Annual Budget</u>
Revenues						
Real Property Tax	92,734,647.54	99,305,808.12	6,571,160.58	98,803,519.00	99,305,808.12	502,289.12
Personal Property Tax	9,502,597.48	10,240,052.87	737,455.39	10,004,161.00	10,240,052.87	235,891.87
Payment in lieu of Tax	3,698,612.32	3,696,652.09	(1,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	234.08	39.80	(194.28)	-	39.80	39.80
Interest & Penalties	432,251.97	441,468.40	9,216.43	671,797.00	441,468.40	(230,328.60)
Special Assessments	-	-	-	-	-	-
Income Tax	31,364,960.84	30,791,508.39	(573,452.45)	60,363,860.00	30,791,508.39	(29,572,351.61)
License & Permits	1,360,711.54	1,391,520.45	30,808.91	2,151,197.00	1,391,520.45	(759,676.55)
Federal Grants	-	-	-	-	-	-
State Grants	924,043.69	712,426.45	(211,617.24)	1,383,907.00	712,426.45	(671,480.55)
Other Intergovernmental	930,629.70	885,900.77	(44,728.93)	1,184,495.00	885,900.77	(298,594.23)
Charges for Services	2,710,742.04	4,006,932.40	1,296,190.36	3,703,208.00	4,006,932.40	303,724.40
Recordation	3,713,867.72	6,615,857.21	2,901,989.49	5,300,000.00	6,615,857.21	1,315,857.21
Investment Earnings	224,286.81	661,224.21	436,937.40	505,570.00	661,224.21	155,654.21
Contributions & Other	433,120.95	159,242.33	(273,878.62)	307,498.23	159,242.33	(148,255.90)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	<u>148,030,706.68</u>	<u>158,908,633.49</u>	<u>10,877,926.81</u>	<u>189,918,171.23</u>	<u>158,908,633.49</u>	<u>(31,009,537.74)</u>
Expenditures						
Salary & Fringe	34,973,332.00	33,961,691.01	1,011,640.99	42,594,531.70	33,961,691.01	8,632,840.69
Professional & Related Services	6,878,183.85	7,772,910.84	(894,726.99)	11,738,138.30	7,772,910.84	3,965,227.46
Supplies & Materials	8,327,145.78	5,715,736.61	2,611,409.17	8,090,387.30	5,715,736.61	2,374,650.69
Utilities	950,079.44	999,868.53	(49,789.09)	1,431,259.00	999,868.53	431,390.47
Training & Related	349,304.44	292,882.81	56,421.63	632,617.00	292,882.81	339,734.19
Capital Outlay	1,013,407.90	1,041,275.92	(27,868.02)	1,590,929.70	1,041,275.92	549,653.78
Debt Service	-	-	-	-	-	-
Special Purpose	395,589.49	313,226.80	82,362.69	654,573.00	313,226.80	341,346.20
Debt Service - Principal	9,837,351.80	8,874,972.87	962,378.93	9,803,069.00	8,874,972.87	928,096.13
Debt Service - Interest	4,995,313.03	4,626,686.53	368,626.50	5,248,236.00	4,626,686.53	621,549.47
Transfers & Intergovernment	85,084,885.80	89,675,959.39	(4,591,073.59)	108,274,430.23	89,675,959.39	18,598,470.84
Total Expenditures	<u>152,804,593.53</u>	<u>153,275,211.31</u>	<u>(470,617.78)</u>	<u>190,058,171.23</u>	<u>153,275,211.31</u>	<u>36,782,959.92</u>
Revenues over Expenditures	<u>(4,773,886.85)</u>	<u>5,633,422.18</u>	<u>10,407,309.03</u>	<u>(140,000.00)</u>	<u>5,633,422.18</u>	<u>5,773,422.18</u>

(a)

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Ten Months Through 4/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2017</u> <u>Actual</u> <u>thru Apr</u>	<u>FY 2018</u> <u>Actual</u> <u>thru Apr</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Apr</u> <u>2018 vs 2017</u>	<u>FY 2018</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2018</u> <u>Actual</u> <u>thru Apr</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Apr</u> <u>Annual Budget</u>
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	3,356,211.00	2,728,186.85	628,024.15	3,313,451.00	2,728,186.85	585,264.15
MD School for Blind	19,660.00	16,148.00	3,512.00	21,505.00	16,148.00	5,357.00
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Social Services	37,500.00	45,000.00	(7,500.00)	45,000.00	45,000.00	-
Domestic Violence	20,450.00	18,400.00	2,050.00	34,000.00	18,400.00	15,600.00
Board of Education	63,888,911.00	68,073,774.00	(4,184,863.00)	81,688,528.00	68,073,774.00	13,614,754.00
Cecil College	9,552,533.00	10,139,145.00	(586,612.00)	10,544,478.00	10,139,145.00	405,333.00
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	4,235,557.00	4,535,181.00	(299,624.00)	5,442,217.00	4,535,181.00	907,036.00
Agricultural Extension Service	193,400.42	292,156.00	(98,755.58)	199,201.00	292,156.00	(92,955.00)
Soil Conservation	40,470.00	48,562.00	(8,092.00)	48,562.00	48,562.00	-
Gypsy Moth	5,625.00	-	5,625.00	5,625.00	-	5,625.00
Total Allocation Regular	<u>83,964,062.82</u>	<u>88,444,063.46</u>	<u>(4,480,000.64)</u>	<u>103,924,315.00</u>	<u>88,444,063.46</u>	<u>15,480,251.54</u>
Operating Transfers						
Housing Voucher	-	-	-	44,562.00	-	44,562.00
Housing Other	-	-	-	-	-	-
Community Services	-	-	-	1,861,593.00	-	1,861,593.00
Confiscated Funds	2,477.00	571.00	1,906.00	-	571.00	(571.00)
Circuit Court Grant	-	-	-	19,213.00	-	19,213.00
State Attorney Grant	-	-	-	98,161.00	-	98,161.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	-	78,698.23	(78,698.23)	78,698.23	78,698.23	-
Public Works Grant	-	-	-	567,500.00	-	567,500.00
EMS Grant	-	-	-	79,109.00	-	79,109.00
Domestic Violence	-	-	-	219,969.00	-	219,969.00
Total Operating Transfers	<u>2,477.00</u>	<u>79,269.23</u>	<u>(76,792.23)</u>	<u>3,128,149.23</u>	<u>79,269.23</u>	<u>3,048,880.00</u>
State Fee-Property Tax Admin	443,937.00	468,050.00	(24,113.00)	537,389.00	468,050.00	69,339.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	<u>85,084,885.80</u>	<u>89,675,959.39</u>	<u>(4,591,073.59)</u>	<u>108,274,430.23</u>	<u>89,675,959.39</u>	<u>18,598,470.84</u>

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Ten Months Through 4/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u>
	<u>4/30/17</u>	<u>4/30/18</u>	<u>Yearend</u>
			<u>06/30/17</u>
<u>ASSETS</u>			
Cash	11,017,019.64	20,840,959.94	8,761,387.00
Cash - Time Deposits	26,526,026.06	44,555,494.81	12,967,540.00
Less: Amounts due other Funds	<u>(4,513,548.49)</u>	<u>(23,701,474.58)</u>	-
Net Cash	33,029,497.21	41,694,980.17	21,728,927.00
Receivables	2,819,164.85	2,776,738.69	14,736,382.00
Due from Other Governments	11,679.45	(1,501.52)	11,253,360.00
Other Assets	<u>540,473.30</u>	<u>626,984.61</u>	<u>499,441.00</u>
Total Assets	<u>36,400,814.81</u>	<u>45,097,201.95</u>	<u>48,218,110.00</u>
<u>LIABILITIES</u>			
Accounts Payable	296,385.72	551,046.03	1,843,095.00
Unavailable/Unearned Revenue	371,439.24	362,858.72	5,093,940.00
Other Liabilities	<u>2,652,333.72</u>	<u>2,759,676.86</u>	<u>5,490,877.00</u>
Total Liabilities	<u>3,320,158.68</u>	<u>3,673,581.61</u>	<u>12,427,912.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,603,047.00	10,215,102.00	10,215,102.00
Unrestricted	<u>22,477,609.13</u>	<u>31,208,518.34</u>	<u>25,575,096.00</u>
Total Fund Balance	<u>33,080,656.13</u>	<u>41,423,620.34</u>	<u>35,790,198.00</u>

Notes:

(a) April pro-rata estimates and accrual calculations which may be revised

Cecil County MD
INCOME TAX RECEIPTS as of
April 2018
(Unaudited)

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.3%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	255,441	0.4%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	407,529	0.7%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	14,274,442	23.6%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	197,921	0.3%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	-	0.0%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	-	0.0%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	-	0.0%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	-	0.0%
Year to Date	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 30,791,508	51.0%
Budget	\$ 53,643,746		\$ 55,400,000		\$ 56,439,257		\$ 60,363,860	
Comparative Year to Year Apr 30	\$ 28,838,834	6.3%	\$ 30,619,472	6.2%	\$ 31,364,961	2.4%	\$ 30,791,508	-1.8%

Notes:

FY 2018 YTD Actual Receipts % change current year vs. prior year -1.83%
FY 2018 YTD Actual Receipts \$ change current year vs. prior year \$ (573,452)

Cecil County MD
PERRYVILLE CASINO REVENUES as of
April 30, 2018
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.8%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.7%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.7%
FEBRUARY	336,902	117,916	218,986	8.9%	319,636	111,873	207,763	7.9%
MARCH	377,282	132,049	245,233	9.9%	386,257	135,190	251,067	9.6%
APRIL	350,425	122,649	227,776	9.2%	375,658	131,480	244,178	9.3%
MAY	344,778	120,672	224,106	9.1%	-	-	-	0.0%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
Year to Date	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	100.0%	\$ 3,360,434	\$ 1,176,152	\$ 2,184,282	83.3%
Budget			\$ 2,658,139				\$ 2,622,963	
Comparative Year to Year Apr 30	\$ 3,104,319	\$ 1,086,512	\$ 2,017,807	3.3%	\$ 3,360,434	\$ 1,176,152	\$ 2,184,282	8.3%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Ten Months Through 4/30/18
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2017 Actual thru Apr</u>	<u>FY 2018 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr 2017 vs 2016</u>	<u>FY 2018 Rev Budget Fiscal Year</u>	<u>FY 2018 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr Annual Budget</u>
Revenues						
Sales & User Fees	6,137,936.08	6,447,584.42	309,648.34	7,312,260.00	6,447,584.42	(864,675.58)
Charges for Services	204,916.30	235,002.00	30,085.70	192,971.00	235,002.00	42,031.00
Discount	-	-	-	-	-	-
Interest & Penalties	5,407.67	13,839.50	8,431.83	5,175.00	13,839.50	8,664.50
Federal Grants	-	-	-	-	-	-
State Grants	12,600.00	-	(12,600.00)	12,600.00	-	(12,600.00)
Contributions & Other	7,545.16	64,044.58	56,499.42	47,131.18	64,044.58	16,913.40
Total Revenues	6,368,405.21	6,760,470.50	392,065.29	7,570,137.18	6,760,470.50	(809,666.68)
Expenditures						
Salary & Fringe	1,185,742.62	1,221,722.57	(35,979.95)	1,540,550.00	1,221,722.57	318,827.43
Professional & Related Services	803,313.57	896,956.99	(93,643.42)	1,974,361.18	896,956.99	1,077,404.19
Supplies & Materials	193,021.03	223,235.73	(30,214.70)	304,119.00	223,235.73	80,883.27
Utilities	202,292.06	161,238.22	41,053.84	234,000.00	161,238.22	72,761.78
Training & Related	3,840.18	5,461.20	(1,621.02)	15,950.00	5,461.20	10,488.80
Depreciation	815,343.27	901,007.50	(85,664.23)	1,081,209.00	901,007.50	180,201.50
Depletion	815,343.27	1,000,000.00	(184,656.73)	1,200,000.00	1,000,000.00	200,000.00
Transfers & Intergovernment	48,422.84	38,738.28	9,684.56	51,651.00	38,738.28	12,912.72
Total Expenditures	4,067,318.84	4,448,360.49	(381,041.65)	6,401,840.18	4,448,360.49	1,953,479.69
Operating Gain/(Loss)	2,301,086.37	2,312,110.01	11,023.64	1,168,297.00	2,312,110.01	1,143,813.01
Non-Operating Revenues (Expenses)						
Interest Expense	(195,385.82)	(182,419.57)	12,966.25	(413,517.00)	(182,419.57)	231,097.43
Bond Issue Expense	-	(33,202.35)	(33,202.35)	-	(33,202.35)	(33,202.35)
Investment Earnings	19,260.78	607,331.21	588,070.43	131,312.00	607,331.21	476,019.21
Change in Net Position	2,124,961.33	2,703,819.30	612,060.32	886,092.00 (a)	2,703,819.30	1,850,929.65

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Ten Months Through 4/30/18
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2017</u> <u>Actual</u> <u>thru Apr</u>	<u>FY 2018</u> <u>Actual</u> <u>thru Apr</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Apr</u> <u>2017 vs 2016</u>	<u>FY 2018</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2018</u> <u>Actual</u> <u>thru Apr</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Apr</u> <u>Annual Budget</u>
Revenues						
Sales & User Fees	4,372,515.95	4,560,460.15	187,944.20	5,807,452.00	4,560,460.15	(1,246,991.85)
Interest & Penalties	41,847.16	42,190.68	343.52	55,200.00	42,190.68	(13,009.32)
Federal Grants	-	-	-	-	-	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	15,000.00	(4,045,000.00)
Charges for Services	-	-	-	-	-	-
Contributions & Other	70,018.82	35.00	(69,983.82)	5,000.00	35.00	(4,965.00)
Total Revenues	<u>4,484,381.93</u>	<u>4,617,685.83</u>	<u>133,303.90</u>	<u>9,927,652.00</u>	<u>4,617,685.83</u>	<u>(5,309,966.17)</u>
Expenditures						
Salary & Fringe	1,014,049.69	978,617.13	35,432.56	1,290,324.00	978,617.13	311,706.87
Professional & Related Services	746,303.21	701,526.01	44,777.20	1,194,163.99	701,526.01	492,637.98
Supplies & Materials	246,689.39	278,347.74	(31,658.35)	465,590.01	278,347.74	187,242.27
Utilities	419,029.34	358,431.08	60,598.26	595,000.00	358,431.08	236,568.92
Training & Related	15,633.82	11,449.29	4,184.53	32,000.00	11,449.29	20,550.71
Depreciation	3,233,052.59	2,763,300.83	469,751.76	3,315,961.00	2,763,300.83	552,660.17
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	<u>5,674,758.04</u>	<u>5,091,672.08</u>	<u>583,085.96</u>	<u>6,893,039.00</u>	<u>5,091,672.08</u>	<u>1,801,366.92</u>
Operating Gain/(Loss)	(1,190,376.11)	(473,986.25)	716,389.86	3,034,613.00	(473,986.25)	(3,508,599.25)
Non-Operating Revenues (Expenses)						
Interest Expense	(1,078,293.60)	(1,136,976.59)	(58,682.99)	(1,737,692.00)	(1,136,976.59)	600,715.41
Bond Issue Expense	(122,591.36)	(136,243.68)	(13,652.32)	(122,591.00)	(136,243.68)	(13,652.68)
Gain on Fixed Assets	-	-	-	-	-	-
Investment Earnings	5,509.94	88.19	(5,421.75)	4,800.00	88.19	(4,711.81)
Capital Contributions						
Developers Contributions	-	-	-	4,000,000.00	-	(4,000,000.00)
Connection Fees	364,550.00	254,114.19	(110,435.81)	684,000.00	254,114.19	(429,885.81)
Change in Net Position	(2,021,201.13)	(1,493,004.14)	528,196.99	5,863,130.00 (a)	(1,493,004.14)	(7,356,134.14)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.