

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eleven Months Through 5/31/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2017 Actual thru May	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Real Property Tax	92,762,428.93	99,362,084.06	6,599,655.13	98,803,519.00	99,362,084.06	558,565.06
Personal Property Tax	9,302,363.69	10,227,246.02	924,882.33	10,004,161.00	10,227,246.02	223,085.02
Payment in Lieu of Tax	3,748,612.32	3,696,652.09	(51,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	234.08	39.80	(194.28)	-	39.80	39.80
Interest & Penalties	558,431.22	555,357.06	(3,074.16)	671,797.00	555,357.06	(116,439.94)
Income Tax	42,200,405.72	43,274,784.94	1,074,379.22	60,363,860.00	43,274,784.94	(17,089,075.06)
License & Permits	1,686,161.67	2,008,869.15	322,707.48	2,151,197.00	2,008,869.15	(142,327.85)
Federal Grants	-	5,000.00	5,000.00	-	5,000.00	5,000.00
State Grants	975,343.80	781,489.56	(193,854.24)	1,383,907.00	781,489.56	(602,417.44)
Other Intergovernmental	1,044,938.98	999,276.44	(45,662.54)	1,184,495.00	999,276.44	(185,218.56)
Charges for Services	3,024,828.57	4,439,065.24	1,414,236.67	3,703,208.00	4,439,065.24	735,857.24
Recordation	4,164,792.38	7,427,510.11	3,262,717.73	5,300,000.00	7,427,510.11	2,127,510.11
Investment Earnings	238,247.50	722,143.46	483,895.96	505,570.00	722,143.46	216,573.46
Contributions & Other	443,518.58	161,247.33	(282,271.25)	307,498.23	161,247.33	(146,250.90)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	160,150,307.44	173,660,765.26	13,510,457.82	189,918,171.23	173,660,765.26	(16,257,405.97)
Expenditures						
COUNTY EXECUTIVE	213,951.48	185,133.15	28,818.33	216,025.00	185,133.15	30,891.85
COUNTY COUNCIL	298,056.23	302,655.10	(4,598.87)	401,297.00	302,655.10	98,641.90
ADMINISTRATOR	251,507.67	319,894.22	(68,386.55)	421,479.00	319,894.22	101,584.78
HUMAN RESOURCES	1,091,091.81	1,076,761.97	14,329.84	1,208,707.00	1,076,761.97	131,945.03
CIRCUIT COURT	1,849,541.04	1,867,969.17	(18,428.13)	2,183,792.00	1,867,969.17	315,822.83
STATE'S ATTORNEY'S OFFICE	1,927,890.94	1,944,555.46	(16,664.52)	2,404,111.00	1,944,555.46	459,555.54
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	30,888.77	33,707.03	(2,818.26)	43,374.00	33,707.03	9,666.97
BOARD OF ELECTIONS	648,509.30	498,560.24	149,949.06	813,999.00	498,560.24	315,438.76
FINANCE	2,305,534.02	2,321,467.66	(15,933.64)	2,775,173.00	2,321,467.66	453,705.34
LIQUOR BOARD	177,156.32	162,275.20	14,881.12	194,499.00	162,275.20	32,223.80
LAND USE & DEVELOPMENT SERVICES	1,706,660.04	1,986,477.21	(279,817.17)	2,437,996.00	1,986,477.21	451,518.79
MAINTENANCE	3,188,616.37	3,277,903.80	(89,287.43)	4,192,509.00	3,277,903.80	914,605.20
LEGAL SERVICES	162,073.20	195,474.82	(33,401.62)	234,069.00	195,474.82	38,594.18
LAW ENFORCEMENT	19,684,093.00	19,746,219.26	(62,126.26)	22,424,155.00	19,746,219.26	2,677,935.74
EMERGENCY SERVICES	10,673,439.36	10,758,520.14	(85,080.78)	13,152,874.00	10,758,520.14	2,394,353.86
ANIMAL CONTROL	551,618.35	611,002.48	(59,384.13)	702,740.00	611,002.48	91,737.52
PUBLIC WORKS	7,862,577.69	8,247,683.14	(385,105.45)	11,605,925.00	8,247,683.14	3,358,241.86
PUBLIC HEALTH	3,416,829.93	3,370,314.96	46,514.97	3,376,499.00	3,370,314.96	6,184.04
MD SCHOOL BLIND/ADULT DAYCARE	19,660.00	50,385.00	(30,725.00)	55,742.00	50,385.00	5,357.00
SOCIAL SERVICES	918,006.93	1,038,125.78	(120,118.85)	1,434,690.00	1,038,125.78	396,564.22
BOARD OF EDUCATION	74,679,961.22	75,855,249.06	(1,175,287.84)	82,712,441.00	75,855,249.06	6,857,191.94
CECIL COLLEGE	10,435,175.66	10,954,552.00	(519,376.34)	10,954,552.00	10,954,552.00	-
NON-PROFIT AGENCIES	88,447.00	-	88,447.00	-	-	-
PARKS & RECREATION	836,829.99	949,634.67	(112,804.68)	1,159,798.00	949,634.67	210,163.33
LIBRARIES	4,803,729.13	4,988,699.00	(184,969.87)	5,442,217.00	4,988,699.00	453,518.00
AGRICULTURE	679,272.07	588,454.73	90,817.34	637,349.00	588,454.73	48,894.27
ECONOMIC DEVELOPMENT	843,157.18	781,173.99	61,983.19	1,141,424.00	781,173.99	360,250.01
JUDGEMENT & LOSSES	1,844.01	11,165.46	(9,321.45)	10,000.00	11,165.46	(1,165.46)
GRANTS TO MUNICIPALITIES	674,408.98	684,576.70	(10,167.72)	684,577.00	684,576.70	0.30
DEBT SERVICE - PRINCIPAL	9,461,343.80	10,026,180.67	(564,836.87)	9,803,069.00	10,026,180.67	(223,111.67)
DEBT SERVICE - INTEREST	5,658,888.00	5,247,987.40	410,900.60	5,248,236.00	5,247,987.40	248.60
OPERATING TRANSFER	2,477.00	88,091.23	(85,614.23)	1,984,853.23	88,091.23	1,896,762.00
Total Expenditures	165,143,236.49	168,170,850.70	(3,027,614.21)	190,058,171.23	168,170,850.70	21,887,320.53
Revenues over Expenditures	(4,992,929.05)	5,489,914.56	10,482,843.61	(140,000.00)	5,489,914.56	5,629,914.56

(a)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eleven Months Through 5/31/18

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2017 Actual thru May</u>	<u>FY 2018 Actual thru May</u>	<u>Favorable / (Unfavorable) thru May 2018 vs 2017</u>	<u>FY 2018 Rev Budget Fiscal Year</u>	<u>FY 2018 Actual thru May</u>	<u>Favorable / (Unfavorable) thru May Annual Budget</u>
Revenues						
Real Property Tax	92,762,428.93	99,362,084.06	6,599,655.13	98,803,519.00	99,362,084.06	558,565.06
Personal Property Tax	9,302,363.69	10,227,246.02	924,882.33	10,004,161.00	10,227,246.02	223,085.02
Payment in lieu of Tax	3,748,612.32	3,696,652.09	(51,960.23)	3,704,138.00	3,696,652.09	(7,485.91)
Discount	234.08	39.80	(194.28)	-	39.80	39.80
Interest & Penalties	558,431.22	555,357.06	(3,074.16)	671,797.00	555,357.06	(116,439.94)
Special Assessments	-	-	-	-	-	-
Income Tax	42,200,405.72	43,274,784.94	1,074,379.22	60,363,860.00	43,274,784.94	(17,089,075.06)
License & Permits	1,686,161.67	2,008,869.15	322,707.48	2,151,197.00	2,008,869.15	(142,327.85)
Federal Grants	-	5,000.00	5,000.00	-	5,000.00	5,000.00
State Grants	975,343.80	781,489.56	(193,854.24)	1,383,907.00	781,489.56	(602,417.44)
Other Intergovernmental	1,044,938.98	999,276.44	(45,662.54)	1,184,495.00	999,276.44	(185,218.56)
Charges for Services	3,024,828.57	4,439,065.24	1,414,236.67	3,703,208.00	4,439,065.24	735,857.24
Recordation	4,164,792.38	7,427,510.11	3,262,717.73	5,300,000.00	7,427,510.11	2,127,510.11
Investment Earnings	238,247.50	722,143.46	483,895.96	505,570.00	722,143.46	216,573.46
Contributions & Other	443,518.58	161,247.33	(282,271.25)	307,498.23	161,247.33	(146,250.90)
Transfers	-	-	-	1,834,821.00	-	(1,834,821.00)
Total Revenues	<u>160,150,307.44</u>	<u>173,660,765.26</u>	<u>13,510,457.82</u>	<u>189,918,171.23</u>	<u>173,660,765.26</u>	<u>(16,257,405.97)</u>
Expenditures						
Salary & Fringe	38,255,117.82	37,275,472.63	979,645.19	42,594,531.70	37,275,472.63	5,319,059.07
Professional & Related Services	7,378,916.30	8,205,164.73	(826,248.43)	11,736,114.30	8,205,164.73	3,530,949.57
Supplies & Materials	9,134,690.50	6,351,158.70	2,783,531.80	8,091,856.30	6,351,158.70	1,740,697.60
Utilities	984,462.99	1,098,005.64	(113,542.65)	1,431,259.00	1,098,005.64	333,253.36
Training & Related	381,616.15	347,187.19	34,428.96	632,172.00	347,187.19	284,984.81
Capital Outlay	1,062,946.11	1,394,740.06	(331,793.95)	1,591,929.70	1,394,740.06	197,189.64
Debt Service	-	-	-	-	-	-
Special Purpose	433,125.36	337,148.14	95,977.22	654,573.00	337,148.14	317,424.86
Debt Service - Principal	9,461,343.80	10,026,180.67	(564,836.87)	9,803,069.00	10,026,180.67	(223,111.67)
Debt Service - Interest	5,658,888.00	5,247,987.40	410,900.60	5,248,236.00	5,247,987.40	248.60
Transfers & Intergovernment	92,392,129.46	97,887,805.54	(5,495,676.08)	108,274,430.23	97,887,805.54	10,386,624.69
Total Expenditures	<u>165,143,236.49</u>	<u>168,170,850.70</u>	<u>(3,027,614.21)</u>	<u>190,058,171.23</u>	<u>168,170,850.70</u>	<u>21,887,320.53</u>
Revenues over Expenditures	<u>(4,992,929.05)</u>	<u>5,489,914.56</u>	<u>10,482,843.61</u>	<u>(140,000.00)</u>	<u>5,489,914.56</u>	<u>5,629,914.56</u>

(a)

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) For FY 2018 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eleven Months Through 5/31/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2017 Actual thru May	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May 2018 vs 2017	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Allocation Regular						
Planning & Zoning	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Volunteer Fire Departments	2,525,298.40	2,547,510.61	(22,212.21)	2,547,511.00	2,547,510.61	0.39
Department of Public Works	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-
Health Department	3,356,211.00	3,313,451.00	42,760.00	3,313,451.00	3,313,451.00	-
MD School for Blind	19,660.00	16,148.00	3,512.00	21,505.00	16,148.00	5,357.00
Adult Daycare	-	34,237.00	(34,237.00)	34,237.00	34,237.00	-
Social Services	45,000.00	45,000.00	-	45,000.00	45,000.00	-
Domestic Violence	24,950.00	23,025.00	1,925.00	34,000.00	23,025.00	10,975.00
Board of Education	70,277,802.00	74,881,151.00	(4,603,349.00)	81,688,528.00	74,881,151.00	6,807,377.00
Cecil College	9,934,415.00	10,544,478.00	(610,063.00)	10,544,478.00	10,544,478.00	-
Non-Profit Agencies	88,447.00	-	88,447.00	-	-	-
Libraries	4,659,112.00	4,988,699.00	(329,587.00)	5,442,217.00	4,988,699.00	453,518.00
Agricultural Extension Service	286,224.08	199,201.00	87,023.08	199,201.00	199,201.00	-
Soil Conservation	48,562.00	48,562.00	-	48,562.00	48,562.00	-
Gypsy Moth	5,625.00	5,625.00	-	5,625.00	5,625.00	-
Total Allocation Regular	91,271,306.48	96,647,087.61	(5,375,781.13)	103,924,315.00	96,647,087.61	7,277,227.39
Operating Transfers						
Housing Voucher	-	-	-	44,562.00	-	44,562.00
Housing Other	-	-	-	-	-	-
Community Services	-	-	-	1,861,593.00	-	1,861,593.00
Confiscated Funds	2,477.00	9,393.00	(6,916.00)	-	9,393.00	(9,393.00)
Circuit Court Grant	-	-	-	19,213.00	-	19,213.00
State Attorney Grant	-	-	-	98,161.00	-	98,161.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	-	78,698.23	(78,698.23)	78,698.23	78,698.23	-
Public Works Grant	-	-	-	567,500.00	-	567,500.00
EMS Grant	-	-	-	79,109.00	-	79,109.00
Domestic Violence	-	-	-	219,969.00	-	219,969.00
Total Operating Transfers	2,477.00	88,091.23	(85,614.23)	3,128,149.23	88,091.23	3,040,058.00
State Fee-Property Tax Admin	443,937.00	468,050.00	(24,113.00)	537,389.00	468,050.00	69,339.00
Tax Rebate	667,229.98	677,397.70	(10,167.72)	677,398.00	677,397.70	0.30
Bank Tax Distribution	7,179.00	7,179.00	-	7,179.00	7,179.00	-
Total Transfers & Intergov	92,392,129.46	97,887,805.54	(5,495,676.08)	108,274,430.23	97,887,805.54	10,386,624.69

Notes:

- (a) May includes pro-rata estimates and accrual calculations which may be revised after 2018 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eleven Months Through 5/31/18

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>5/31/17</u>	<u>5/31/18</u>	<u>06/30/17</u>
<u>ASSETS</u>			
Cash	11,747,271.76	21,076,654.71	8,761,387.00
Cash - Time Deposits	26,534,756.21	43,808,090.83	12,967,540.00
Less: Amounts due other Funds	(3,966,513.03)	(22,589,049.42)	-
Net Cash	34,315,514.94	42,295,696.12	21,728,927.00
Receivables	1,661,544.41	1,723,517.69	14,736,382.00
Due from Other Governments	(1,882.88)	(1,501.52)	11,253,360.00
Other Assets	525,436.94	925,301.24	499,441.00
Total Assets	<u>36,500,613.41</u>	<u>44,943,013.53</u>	<u>48,218,110.00</u>
<u>LIABILITIES</u>			
Accounts Payable	409,995.93	416,702.70	1,843,095.00
Unavailable/Unearned Revenue	357,668.60	359,994.72	5,093,940.00
Other Liabilities	2,871,334.95	2,886,203.39	5,490,877.00
Total Liabilities	<u>3,638,999.48</u>	<u>3,662,900.81</u>	<u>12,427,912.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,603,047.00	10,215,102.00	10,215,102.00
Unrestricted	22,258,566.93	31,065,010.72	25,575,096.00
Total Fund Balance	<u>32,861,613.93</u>	<u>41,280,112.72</u>	<u>35,790,198.00</u>

Notes:

(a) May pro-rata estimates and accrual calculations which may be revised

Cecil County MD
INCOME TAX RECEIPTS as of
May 2018
(Unaudited)

	FISCAL YEAR - 2015		FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	\$ 770,924	1.4%	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%
OCTOBER	1,533,138	2.8%	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%
NOVEMBER	13,101,575	24.3%	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.3%
DECEMBER	132,580	0.2%	76,741	0.1%	80,580	0.1%	255,441	0.4%
JANUARY	543,243	1.0%	900,864	1.6%	683,669	1.2%	407,529	0.7%
FEBRUARY	12,275,431	22.8%	13,269,055	23.8%	13,025,713	22.6%	14,274,442	23.6%
MARCH	481,943	0.9%	765,307	1.4%	847,736	1.5%	197,921	0.3%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,019,867	18.6%	10,359,336	18.6%	10,835,445	18.8%	12,483,277	20.7%
JUNE	9,513,447	17.6%	9,751,406	17.5%	9,449,308	16.4%	-	0.0%
JULY	3,501,292	6.5%	3,669,815	6.6%	3,806,285	6.6%	-	0.0%
AUGUST	2,080,856	3.9%	1,406,589	2.5%	2,158,307	3.7%	-	0.0%
Year to Date	\$ 53,954,296	100.0%	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 43,274,785	71.7%
Budget	\$ 53,643,746		\$ 55,400,000		\$ 56,439,257		\$ 60,363,860	
Comparative Year to Year May 31	\$ 38,858,701	5.4%	\$ 40,978,808	5.5%	\$ 42,200,406	3.0%	\$ 43,274,785	2.5%

Notes:

FY 2018 YTD Actual Receipts % change current year vs. prior year 2.55%
 FY 2018 YTD Actual Receipts \$ change current year vs. prior year \$ 1,074,379

Cecil County MD
PERRYVILLE CASINO REVENUES as of
May 31, 2018
(Unaudited)

	FISCAL YEAR - 2017				FISCAL YEAR - 2018			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 312,663	\$ 109,432	\$ 203,231	8.2%	\$ 358,414	\$ 125,445	\$ 232,969	8.9%
AUGUST	281,673	98,586	183,087	7.4%	339,778	118,922	220,856	8.4%
SEPTEMBER	274,172	95,960	178,212	7.2%	322,334	112,817	209,517	8.0%
OCTOBER	280,818	98,286	182,532	7.4%	322,231	112,781	209,450	8.0%
NOVEMBER	257,955	90,284	167,671	6.8%	314,417	110,046	204,371	7.8%
DECEMBER	319,555	111,844	207,711	8.4%	312,258	109,290	202,968	7.7%
JANUARY	312,874	109,506	203,368	8.2%	309,451	108,308	201,143	7.7%
FEBRUARY	336,902	117,916	218,986	8.9%	319,636	111,873	207,763	7.9%
MARCH	377,282	132,049	245,233	9.9%	386,257	135,190	251,067	9.6%
APRIL	350,425	122,649	227,776	9.2%	375,658	131,480	244,178	9.3%
MAY	344,778	120,672	224,106	9.1%	368,908	129,118	239,790	9.1%
JUNE	343,799	120,329	223,469	9.1%	-	-	-	0.0%
Year to Date	\$ 3,792,895	\$ 1,327,513	\$ 2,465,382	100.0%	\$ 3,729,342	\$ 1,305,270	\$ 2,424,072	92.4%
Budget			\$ 2,658,139				\$ 2,622,963	
Comparative Year to Year May 31	\$ 3,449,097	\$ 1,207,184	\$ 2,241,913	3.6%	\$ 3,729,342	\$ 1,305,270	\$ 2,424,072	8.1%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eleven Months Through 5/31/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru May	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	6,844,701.82	7,253,788.23	409,086.41	7,312,260.00	7,253,788.23	(58,471.77)
Charges for Services	238,928.46	264,434.72	25,506.26	192,971.00	264,434.72	71,463.72
Discount	-	-	-	-	-	-
Interest & Penalties	5,666.75	14,549.13	8,882.38	5,175.00	14,549.13	9,374.13
Federal Grants	-	-	-	-	-	-
State Grants	12,600.00	-	(12,600.00)	12,600.00	-	(12,600.00)
Contributions & Other	13,419.16	64,169.58	50,750.42	47,131.18	64,169.58	17,038.40
Total Revenues	7,115,316.19	7,596,941.66	481,625.47	7,570,137.18	7,596,941.66	26,804.48
Expenditures						
Salary & Fringe	1,301,770.62	1,345,653.11	(43,882.49)	1,548,550.00	1,345,653.11	202,896.89
Professional & Related Services	931,136.32	1,097,699.37	(166,563.05)	1,966,361.18	1,097,699.37	868,661.81
Supplies & Materials	213,748.74	250,288.76	(36,540.02)	304,119.00	250,288.76	53,830.24
Utilities	204,402.00	166,380.93	38,021.07	234,000.00	166,380.93	67,619.07
Training & Related	4,199.18	5,461.20	(1,262.02)	15,950.00	5,461.20	10,488.80
Depreciation	896,877.59	991,108.25	(94,230.66)	1,081,209.00	991,108.25	90,100.75
Depletion	896,877.59	1,100,000.00	(203,122.41)	1,200,000.00	1,100,000.00	100,000.00
Transfers & Intergovernment	48,422.84	38,738.28	9,684.56	51,651.00	38,738.28	12,912.72
Total Expenditures	4,497,434.88	4,995,329.90	(497,895.02)	6,401,840.18	4,995,329.90	1,406,510.28
Operating Gain/(Loss)	2,617,881.31	2,601,611.76	(16,269.55)	1,168,297.00	2,601,611.76	1,433,314.76
Non-Operating Revenues (Expenses)						
Interest Expense	(197,275.23)	(184,308.98)	12,966.25	(413,517.00)	(184,308.98)	229,208.02
Bond Issue Expense	-	(33,202.35)	(33,202.35)	-	(33,202.35)	(33,202.35)
Investment Earnings	34,927.58	747,659.09	712,731.51	131,312.00	747,659.09	616,347.09
Change in Net Position	2,455,533.66	3,131,759.52	709,428.21	886,092.00 (a)	3,131,759.52	2,278,869.87

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eleven Months Through 5/31/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2017 Actual thru May	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May 2017 vs 2016	FY 2018 Rev Budget Fiscal Year	FY 2018 Actual thru May	Favorable / (Unfavorable) thru May Annual Budget
Revenues						
Sales & User Fees	4,437,272.83	4,588,657.59	151,384.76	5,807,452.00	4,588,657.59	(1,218,794.41)
Interest & Penalties	51,420.18	53,768.66	2,348.48	55,200.00	53,768.66	(1,431.34)
Federal Grants	-	-	-	-	-	-
State Grants	-	15,000.00	15,000.00	4,060,000.00	15,000.00	(4,045,000.00)
Charges for Services	-	675.00	675.00	-	675.00	675.00
Contributions & Other	70,018.82	35.00	(69,983.82)	5,000.00	35.00	(4,965.00)
Total Revenues	4,558,711.83	4,658,136.25	99,424.42	9,927,652.00	4,658,136.25	(5,269,515.75)
Expenditures						
Salary & Fringe	1,108,083.55	1,067,053.74	41,029.81	1,290,324.00	1,067,053.74	223,270.26
Professional & Related Services	837,987.59	764,057.11	73,930.48	1,194,163.99	764,057.11	430,106.88
Supplies & Materials	286,669.21	323,607.29	(36,938.08)	465,590.01	323,607.29	141,982.72
Utilities	435,564.30	435,750.29	(185.99)	595,000.00	435,750.29	159,249.71
Training & Related	15,713.82	15,084.35	629.47	32,000.00	15,084.35	16,915.65
Depreciation	3,556,357.85	3,039,630.92	516,726.93	3,315,961.00	3,039,630.92	276,330.08
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	6,240,376.32	5,645,183.70	595,192.62	6,893,039.00	5,645,183.70	1,247,855.30
Operating Gain/(Loss)	(1,681,664.49)	(987,047.45)	694,617.04	3,034,613.00	(987,047.45)	(4,021,660.45)
Non-Operating Revenues (Expenses)						
Interest Expense	(1,171,307.49)	(1,215,405.06)	(44,097.57)	(1,737,692.00)	(1,215,405.06)	522,286.94
Bond Issue Expense	(122,591.36)	(136,243.68)	(13,652.32)	(122,591.00)	(136,243.68)	(13,652.68)
Gain on Fixed Assets	-	-	-	-	-	-
Investment Earnings	5,540.42	104.09	(5,436.33)	4,800.00	104.09	(4,695.91)
Capital Contributions						
Developers Contributions	-	-	-	4,000,000.00	-	(4,000,000.00)
Connection Fees	148,550.00	254,114.19	105,564.19	684,000.00	254,114.19	(429,885.81)
Change in Net Position	(2,821,472.92)	(2,084,477.91)	736,995.01	5,863,130.00 (a)	(2,084,477.91)	(7,947,607.91)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2017 is shown as a percentage of yearend actual and FY2018 as a percentage of budget.
- (c) The FY 2018 budget includes Fund Balance and capital outlay in the change in net position.