

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Five Months Through 11/30/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2018 Actual thru Nov	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov 2018 vs 2017	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov Annual Budget
Revenues						
Real Property Tax	98,195,760.07	100,844,468.05	2,648,707.98	102,445,846.00	100,844,468.05	(1,601,377.95)
Personal Property Tax	9,557,485.20	10,805,850.57	1,248,365.37	9,803,364.00	10,805,850.57	1,002,486.57
Payment in Lieu of Tax Discount	3,696,652.09	3,698,862.40	2,210.31	3,704,138.00	3,698,862.40	(5,275.60)
Interest & Penalties	39.80	-	(39.80)	-	-	-
Income Tax	67,024.02	49,330.55	(17,693.47)	643,500.00	49,330.55	(594,169.45)
License & Permits	15,656,175.09	17,915,802.37	2,259,627.28	62,572,542.00	17,915,802.37	(44,656,739.63)
Federal Grants	463,522.96	755,334.07	291,811.11	2,163,754.00	755,334.07	(1,408,419.93)
State Grants	-	-	-	-	-	-
Other Intergovernmental	337,869.60	207,965.15	(129,904.45)	1,375,907.00	207,965.15	(1,167,941.85)
Charges for Services	311,158.12	275,509.08	(35,649.04)	1,196,223.00	275,509.08	(920,713.92)
Recordation	2,254,338.61	1,491,881.88	(762,456.73)	3,791,348.00	1,491,881.88	(2,299,466.12)
Investment Earnings	3,579,711.28	2,943,061.28	(636,650.00)	5,424,200.00	2,943,061.28	(2,481,138.72)
Contributions & Other Transfers	174,023.97	638,053.14	464,029.17	790,739.00	638,053.14	(152,685.86)
	151,264.74	91,043.51	(60,221.23)	223,300.00	91,043.51	(132,256.49)
	-	-	-	1,214,000.00	-	(1,214,000.00)
Total Revenues	134,445,025.55	139,717,162.05	5,272,136.50	195,348,861.00	139,717,162.05	(55,631,698.95)
Expenditures						
COUNTY EXECUTIVE	80,397.84	54,310.40	26,087.44	213,848.00	54,310.40	159,537.60
COUNTY COUNCIL	132,619.10	135,335.12	(2,716.02)	406,110.00	135,335.12	270,774.88
ADMINISTRATOR	152,323.86	193,091.18	(40,767.32)	417,580.00	193,091.18	224,488.82
HUMAN RESOURCES	688,386.11	667,107.93	21,278.18	1,206,129.00	667,107.93	539,021.07
CIRCUIT COURT	791,362.76	797,340.90	(5,978.14)	2,232,750.00	797,340.90	1,435,409.10
STATE'S ATTORNEY'S OFFICE	796,704.27	845,196.78	(48,492.51)	2,447,126.00	845,196.78	1,601,929.22
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	11,875.10	13,256.96	(1,381.86)	46,768.00	13,256.96	33,511.04
BOARD OF ELECTIONS	159,385.05	369,922.77	(210,537.72)	864,230.00	369,922.77	494,307.23
FINANCE	1,053,974.66	1,030,906.03	23,068.63	2,859,680.00	1,030,906.03	1,828,773.97
LIQUOR BOARD	64,277.58	72,332.08	(8,054.50)	199,925.00	72,332.08	127,592.92
LAND USE & DEVELOPMENT SERVICES	861,217.10	873,520.57	(12,303.47)	2,431,925.00	873,520.57	1,558,404.43
MAINTENANCE	1,391,690.37	1,296,002.40	95,687.97	4,127,740.00	1,296,002.40	2,831,737.60
LEGAL SERVICES	88,680.70	68,648.94	20,031.76	235,381.00	68,648.94	166,732.06
LAW ENFORCEMENT	8,535,435.42	8,942,547.18	(407,111.76)	23,631,997.00	8,942,547.18	14,689,449.82
EMERGENCY SERVICES	6,200,123.18	6,288,978.62	(88,855.44)	13,857,859.00	6,288,978.62	7,568,880.38
ANIMAL CONTROL	271,065.96	307,305.92	(36,239.96)	784,300.00	307,305.92	476,994.08
PUBLIC WORKS	3,405,544.55	3,404,848.34	696.21	10,788,316.00	3,404,848.34	7,383,467.66
PUBLIC HEALTH	1,896,068.15	1,778,241.50	117,826.65	3,521,976.00	1,778,241.50	1,743,734.50
MD SCHOOL BLIND/ADULT DAYCARE	8,074.00	8,104.00	(30.00)	55,741.00	8,104.00	47,637.00
SOCIAL SERVICES	453,251.82	487,643.15	(34,391.33)	1,533,524.00	487,643.15	1,045,880.85
BOARD OF EDUCATION	34,609,030.78	34,808,827.94	(199,797.16)	84,222,441.00	34,808,827.94	49,413,613.06
CECIL COLLEGE	6,177,554.08	6,326,471.00	(148,916.92)	11,308,128.00	6,326,471.00	4,981,657.00
NON-PROFIT AGENCIES	-	-	-	-	-	-
PARKS & RECREATION	399,850.97	507,329.05	(107,478.08)	1,314,324.00	507,329.05	806,994.95
LIBRARIES	2,267,591.00	2,368,925.00	(101,334.00)	5,685,417.00	2,368,925.00	3,316,492.00
AGRICULTURE	384,863.06	281,714.54	103,148.52	664,506.00	281,714.54	382,791.46
ECONOMIC DEVELOPMENT	335,815.64	374,412.29	(38,596.65)	1,186,748.00	374,412.29	812,335.71
JUDGEMENT & LOSSES	5,311.08	14,198.75	(8,887.67)	11,000.00	14,198.75	(3,198.75)
GRANTS TO MUNICIPALITIES	677,397.70	695,600.66	(18,202.96)	695,530.00	695,600.66	(70.66)
DEBT SERVICE - PRINCIPAL	7,925,058.58	8,806,094.49	(881,035.91)	10,439,416.00	8,806,094.49	1,633,321.51
DEBT SERVICE - INTEREST	2,699,446.25	3,233,438.54	(533,992.29)	6,122,802.00	3,233,438.54	2,889,363.46
OPERATING TRANSFER	571.00	3,395.00	(2,824.00)	1,935,644.00	3,395.00	1,932,249.00
Total Expenditures	82,524,947.72	85,055,048.03	(2,530,100.31)	195,448,861.00	85,055,048.03	110,393,812.97
Revenues over Expenditures	51,920,077.83	54,662,114.02	2,742,036.19	(100,000.00)	54,662,114.02	54,762,114.02

Notes:

- (a) November includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Five Months Through 11/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2018</u> <u>Actual</u> <u>thru Nov</u>	<u>FY 2019</u> <u>Actual</u> <u>thru Nov</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Nov</u> <u>2018 vs 2017</u>	<u>FY 2019</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>FY 2019</u> <u>Actual</u> <u>thru Nov</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Nov</u> <u>Annual Budget</u>
Revenues						
Real Property Tax	98,195,760.07	100,844,468.05	2,648,707.98	102,445,846.00	100,844,468.05	(1,601,377.95)
Personal Property Tax	9,557,485.20	10,805,850.57	1,248,365.37	9,803,364.00	10,805,850.57	1,002,486.57
Payment in lieu of Tax	3,696,652.09	3,698,862.40	2,210.31	3,704,138.00	3,698,862.40	(5,275.60)
Discount	39.80	-	(39.80)	-	-	-
Interest & Penalties	67,024.02	49,330.55	(17,693.47)	643,500.00	49,330.55	(594,169.45)
Special Assessments	-	-	-	-	-	-
Income Tax	15,656,175.09	17,915,802.37	2,259,627.28	62,572,542.00	17,915,802.37	(44,656,739.63)
License & Permits	463,522.96	755,334.07	291,811.11	2,163,754.00	755,334.07	(1,408,419.93)
Federal Grants	-	-	-	-	-	-
State Grants	337,869.60	207,965.15	(129,904.45)	1,375,907.00	207,965.15	(1,167,941.85)
Other Intergovernmental	311,158.12	275,509.08	(35,649.04)	1,196,223.00	275,509.08	(920,713.92)
Charges for Services	2,254,338.61	1,491,881.88	(762,456.73)	3,791,348.00	1,491,881.88	(2,299,466.12)
Recordation	3,579,711.28	2,943,061.28	(636,650.00)	5,424,200.00	2,943,061.28	(2,481,138.72)
Investment Earnings	174,023.97	638,053.14	464,029.17	790,739.00	638,053.14	(152,685.86)
Contributions & Other	151,264.74	91,043.51	(60,221.23)	223,300.00	91,043.51	(132,256.49)
Transfers	-	-	-	1,214,000.00	-	(1,214,000.00)
Total Revenues	<u>134,445,025.55</u>	<u>139,717,162.05</u>	<u>5,272,136.50</u>	<u>195,348,861.00</u>	<u>139,717,162.05</u>	<u>(55,631,698.95)</u>
Expenditures						
Salary & Fringe	15,892,200.98	16,560,483.65	(668,282.67)	44,498,173.00	16,560,483.65	27,937,689.35
Professional & Related Services	3,801,542.42	3,820,005.85	(18,463.43)	11,037,320.93	3,820,005.85	7,217,315.08
Supplies & Materials	2,827,743.12	2,900,620.76	(72,877.64)	8,527,171.00	2,900,620.76	5,626,550.24
Utilities	402,089.49	369,999.59	32,089.90	1,456,973.00	369,999.59	1,086,973.41
Training & Related	179,016.23	155,873.03	23,143.20	651,522.00	155,873.03	495,648.97
Capital Outlay	735,235.86	461,679.95	273,555.91	2,121,484.07	461,679.95	1,659,804.12
Debt Service	-	-	-	-	-	-
Special Purpose	140,584.05	265,974.77	(125,390.72)	655,753.00	265,974.77	389,778.23
Debt Service - Principal	7,925,058.58	8,806,094.49	(881,035.91)	10,439,416.00	8,806,094.49	1,633,321.51
Debt Service - Interest	2,699,446.25	3,233,438.54	(533,992.29)	6,122,802.00	3,233,438.54	2,889,363.46
Transfers & Intergovernment	47,922,030.74	48,480,877.40	(558,846.66)	109,938,246.00	48,480,877.40	61,457,368.60
Total Expenditures	<u>82,524,947.72</u>	<u>85,055,048.03</u>	<u>(2,530,100.31)</u>	<u>195,448,861.00</u>	<u>85,055,048.03</u>	<u>110,393,812.97</u>
Revenues over Expenditures	<u>51,920,077.83</u>	<u>54,662,114.02</u>	<u>2,742,036.19</u>	<u>(100,000.00)</u>	<u>54,662,114.02</u>	<u>54,762,114.02</u>

(a)

Notes:

- (a) November includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Five Months Through 11/30/18
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2018 Actual thru Nov	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov 2018 vs 2017	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov Annual Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Agricultural Extension Service	199,201.00	101,528.02	97,672.98	203,056.00	101,528.02	101,527.98
Board of Education	34,036,889.00	34,359,805.00	(322,916.00)	82,463,528.00	34,359,805.00	48,103,723.00
Cecil College	5,961,900.00	6,270,335.00	(308,435.00)	11,089,992.00	6,270,335.00	4,819,657.00
Domestic Violence	11,650.00	11,450.00	200.00	34,000.00	11,450.00	22,550.00
Gypsy Moth	-	-	-	5,625.00	-	5,625.00
Health Department	1,891,844.43	1,774,635.04	117,209.39	3,453,451.00	1,774,635.04	1,678,815.96
Libraries	2,267,591.00	2,368,925.00	(101,334.00)	5,685,417.00	2,368,925.00	3,316,492.00
MD School for Blind	8,074.00	8,104.00	(30.00)	21,504.00	8,104.00	13,400.00
Non-Profit Agencies	-	-	-	-	-	-
Social Services	45,000.00	22,500.00	22,500.00	45,000.00	22,500.00	22,500.00
Soil Conservation	48,562.00	24,282.00	24,280.00	48,562.00	24,282.00	24,280.00
Volunteer Fire Departments	2,547,510.61	2,657,059.68	(109,549.07)	2,657,060.00	2,657,059.68	0.32
Total Allocation Regular	47,018,222.04	47,598,623.74	(580,401.70)	105,741,432.00	47,598,623.74	58,142,808.26
Operating Transfers						
Housing Voucher	-	-	-	53,488.00	-	53,488.00
Community Services	-	-	-	1,882,156.00	-	1,882,156.00
Confiscated Funds	571.00	3,395.00	(2,824.00)	-	3,395.00	(3,395.00)
Circuit Court Grant	-	-	-	31,283.00	-	31,283.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Domestic Violence	-	-	-	250,016.00	-	250,016.00
EMS Grant	-	-	-	75,670.00	-	75,670.00
Planning and Zoning	-	-	-	6,000.00	-	6,000.00
Public Works Grant	-	-	-	400,000.00	-	400,000.00
State Attorney Grant	-	-	-	105,938.00	-	105,938.00
Total Operating Transfers	571.00	3,395.00	(2,824.00)	2,963,895.00	3,395.00	2,960,500.00
State Fee-Property Tax Admin	225,840.00	183,258.00	42,582.00	537,389.00	183,258.00	354,131.00
Tax Rebate	677,397.70	688,350.66	(10,952.96)	688,351.00	688,350.66	0.34
Bank Tax Distribution	-	7,250.00	(7,250.00)	7,179.00	7,250.00	(71.00)
Total Transfers & Intergov	47,922,030.74	48,480,877.40	(558,846.66)	109,938,246.00	48,480,877.40	61,457,368.60

Notes:

- (a) November includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Five Months Through 11/30/18
See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>11/30/17</u>	<u>11/30/18</u>	<u>06/30/18</u>
<u>ASSETS</u>			
Cash	40,314,675.66	56,677,017.77	21,226,270.00
Cash - Time Deposits	21,478,818.86	26,588,667.88	9,860,811.00
Less: Amounts due other Funds	1,019,221.56	(13,909,424.39)	-
Net Cash	62,812,716.08	69,356,261.26	31,087,081.00
Receivables	29,984,102.01	31,798,787.06	13,206,105.00
Due from Other Governments	32,729.95	873.31	15,054,357.00
Other Assets	480,710.42	502,264.11	424,887.00
Total Assets	<u>93,310,258.46</u>	<u>101,658,185.74</u>	<u>59,772,430.00</u>
<u>LIABILITIES</u>			
Accounts Payable	2,062,033.78	304,726.50	1,714,405.00
Unavailable/Unearned Revenue	463,469.52	351,976.61	8,695,707.00
Other Liabilities	3,074,479.17	2,700,695.94	5,723,645.00
Total Liabilities	<u>5,599,982.47</u>	<u>3,357,399.05</u>	<u>16,133,757.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,215,102.00	10,075,089.00	10,075,089.00
Unrestricted	77,495,173.99	88,225,697.69	33,563,584.00
Total Fund Balance	<u>87,710,275.99</u>	<u>98,300,786.69</u>	<u>43,638,673.00</u>

Notes:

- (a) November pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
November 2018
(Unaudited)

	FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.2%
OCTOBER	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.8%
NOVEMBER	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.9%	14,834,759	23.7%
DECEMBER	76,741	0.1%	80,580	0.1%	255,441	0.4%		0.0%
JANUARY	900,864	1.6%	683,669	1.2%	407,529	0.7%		0.0%
FEBRUARY	13,269,055	23.8%	13,025,713	22.6%	14,274,442	24.2%		0.0%
MARCH	765,307	1.4%	847,736	1.5%	197,921	0.3%		0.0%
APRIL	-	0.0%	-	0.0%	-	0.0%		0.0%
MAY	10,359,336	18.6%	10,835,445	18.8%	12,483,277	21.2%		0.0%
JUNE	9,751,406	17.5%	9,449,308	16.4%	9,939,451	16.9%		0.0%
JULY	3,669,815	6.6%	3,806,285	6.6%	4,563,783	7.7%		0.0%
AUGUST	1,406,589	2.5%	2,158,307	3.7%	1,131,716	1.9%	-	0.0%
Year to Date	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%	\$ 17,915,802	28.6%
Budget	\$ 55,400,000		\$ 56,439,257		\$ 60,363,860		\$ 62,572,542	
Comparative Year to Year Nov 30	\$ 15,607,507	1.3%	\$ 16,727,263	7.2%	\$ 15,656,175	-6.4%	\$ 17,915,802	14.4%

Notes:

FY 2019 YTD Actual Receipts % change current year vs. prior year **14.43%**
FY 2019 YTD Actual Receipts \$ change current year vs. prior year **\$ 2,259,627**

Cecil County MD
PERRYVILLE CASINO REVENUES as of
November 30, 2018
(Unaudited)

	FISCAL YEAR - 2018				FISCAL YEAR - 2019			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 358,414	\$ 125,445	\$ 232,969	8.8%	\$ 335,473	\$ 117,416	\$ 218,058	7.8%
AUGUST	339,778	118,922	220,856	8.3%	357,760	125,216	232,544	8.3%
SEPTEMBER	322,334	112,817	209,517	7.9%	340,533	119,186	221,346	7.9%
OCTOBER	322,231	112,781	209,450	7.9%	317,518	111,131	206,386	7.4%
NOVEMBER	314,417	110,046	204,371	7.7%	295,893	103,562	192,330	6.9%
DECEMBER	312,258	109,290	202,968	7.6%	-	-	-	0.0%
JANUARY	309,451	108,308	201,143	7.6%	-	-	-	0.0%
FEBRUARY	319,636	111,873	207,763	7.8%	-	-	-	0.0%
MARCH	386,257	135,190	251,067	9.4%	-	-	-	0.0%
APRIL	375,658	131,480	244,178	9.2%	-	-	-	0.0%
MAY	368,908	129,118	239,790	9.0%	-	-	-	0.0%
JUNE	359,926	125,974	233,952	8.8%	-	-	-	0.0%
Year to Date	\$ 4,089,268	\$ 1,431,244	\$ 2,658,024	100.0%	\$ 1,647,176	\$ 576,512	\$ 1,070,665	38.3%
Budget			\$ 2,622,963				\$ 2,795,000	
Comparative Year to Year Nov 30	\$ 1,657,174	\$ 580,011	\$ 1,077,163	17.8%	\$ 1,647,176	\$ 576,512	\$ 1,070,665	-0.6%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Five Months Through 11/30/18
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2018 Actual thru Nov	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov 2018 vs 2017	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Nov	Favorable / (Unfavorable) thru Nov Annual Budget
Revenues						
Sales & User Fees	3,571,574.55	3,503,897.49	(67,677.06)	7,571,460.00	3,503,897.49	(4,067,562.51)
Charges for Services	120,187.51	104,563.19	(15,624.32)	168,171.00	104,563.19	(63,607.81)
Discount	-	-	-	-	-	-
Interest & Penalties	7,640.75	3,935.20	(3,705.55)	5,175.00	3,935.20	(1,239.80)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	13,600.00	-	(13,600.00)
Contributions & Other	5,225.77	1,432.86	(3,792.91)	-	1,432.86	1,432.86
Total Revenues	3,704,628.58	3,613,828.74	(90,799.84)	7,758,406.00	3,613,828.74	(4,144,577.26)
Expenditures						
Salary & Fringe	588,512.60	624,458.34	(35,945.74)	1,553,782.00	624,458.34	929,323.66
Professional & Related Services	427,988.28	439,899.96	(11,911.68)	1,875,149.00	439,899.96	1,435,249.04
Supplies & Materials	107,570.03	129,175.80	(21,605.77)	314,482.00	129,175.80	185,306.20
Utilities	88,477.14	31,805.44	56,671.70	275,700.00	31,805.44	243,894.56
Training & Related	2,978.78	1,615.40	1,363.38	14,950.00	1,615.40	13,334.60
Depreciation	273,706.49	446,703.75	(172,997.26)	1,072,089.00	446,703.75	625,385.25
Depletion	542,929.76	500,000.00	42,929.76	1,200,000.00	500,000.00	700,000.00
Transfers & Intergovernment	12,912.76	26,398.71	(13,485.95)	51,651.00	26,398.71	25,252.29
Total Expenditures	2,045,075.84	2,200,057.40	(154,981.56)	6,357,803.00	2,200,057.40	4,157,745.60
Operating Gain/(Loss)	1,659,552.74	1,413,771.34	(245,781.40)	1,400,603.00	1,413,771.34	13,168.34
Non-Operating Revenues (Expenses)						
Interest Expense	21,269.59	23,269.84	2,000.25	(352,686.00)	23,269.84	375,955.84
Bond Issue Expense	-	-	-	-	-	-
Investment Earnings	575,040.12	(215,951.98)	(790,992.10)	300,000.00	(215,951.98)	(515,951.98)
Change in Net Position	2,255,862.45	1,221,089.20	(1,034,773.25)	1,347,917.00 (a)	1,221,089.20	(126,827.80)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2018 is shown as a percentage of yearend actual and FY2019 as a percentage of budget.
- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Five Months Through 11/30/18
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2018 Actual thru Nov</u>	<u>FY 2019 Actual thru Nov</u>	<u>Favorable / (Unfavorable) thru Nov 2018 vs 2017</u>	<u>FY 2019 Rev Budget Fiscal Year</u>	<u>FY 2019 Actual thru Nov</u>	<u>Favorable / (Unfavorable) thru Nov Annual Budget</u>
Revenues						
Sales & User Fees	1,699,146.88	1,647,921.67	(51,225.21)	7,386,999.00	1,647,921.67	(5,739,077.33)
Interest & Penalties	15,365.69	10,723.47	(4,642.22)	55,200.00	10,723.47	(44,476.53)
Federal Grants	-	-	-	-	-	-
State Grants	15,000.00	60,000.00	45,000.00	60,000.00	60,000.00	-
Charges for Services	-	-	-	-	-	-
Contributions & Other	-	(0.36)	(0.36)	5,000.00	(0.36)	(5,000.36)
Total Revenues	<u>1,729,512.57</u>	<u>1,718,644.78</u>	<u>(10,867.79)</u>	<u>7,507,199.00</u>	<u>1,718,644.78</u>	<u>(5,788,554.22)</u>
Expenditures						
Salary & Fringe	494,237.75	455,632.08	38,605.67	1,173,909.00	455,632.08	718,276.92
Professional & Related Services	353,307.26	327,180.70	26,126.56	1,300,145.00	327,180.70	972,964.30
Supplies & Materials	142,417.39	165,045.51	(22,628.12)	501,435.00	165,045.51	336,389.49
Utilities	169,524.57	152,911.91	16,612.66	610,000.00	152,911.91	457,088.09
Training & Related	10,836.01	6,462.85	4,373.16	32,000.00	6,462.85	25,537.15
Depreciation	1,615,529.79	1,845,833.33	(230,303.54)	4,430,000.00	1,845,833.33	2,584,166.67
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	<u>2,785,852.77</u>	<u>2,953,066.38</u>	<u>(167,213.61)</u>	<u>8,047,489.00</u>	<u>2,953,066.38</u>	<u>5,094,422.62</u>
Operating Gain/(Loss)	(1,056,340.20)	(1,234,421.60)	(178,081.40)	(540,290.00)	(1,234,421.60)	(694,131.60)
Non-Operating Revenues (Expenses)						
Interest Expense	(458,898.57)	(347,100.93)	111,797.64	(1,484,801.00)	(347,100.93)	1,137,700.07
Bond Issue Expense	(122,591.36)	(122,591.36)	-	(192,825.00)	(122,591.36)	70,233.64
Transfer in Casino Fund	-	-	-	945,000.00	-	(945,000.00)
Investment Earnings	31.07	9.30	(21.77)	8,000.00	9.30	(7,990.70)
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	25,652.19	324,627.25	298,975.06	1,098,000.00	324,627.25	(773,372.75)
Change in Net Position	(1,612,146.87)	(1,379,477.34)	232,669.53	(166,916.00) (a)	(1,379,477.34)	(1,212,561.34)

Notes:

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- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.