

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Ten Months Through 04/30/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2018 Actual thru Apr	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr 2019 vs 2018	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr Annual Budget
Revenues						
Real Property Tax	99,305,808.12	101,236,066.45	1,930,258.33	102,445,846.00	101,236,066.45	(1,209,779.55)
Personal Property Tax	10,240,052.87	12,203,173.07	1,963,120.20	9,803,364.00	12,203,173.07	2,399,809.07
Payment in Lieu of Tax Discount	3,696,652.09 39.80	3,698,862.40 -	2,210.31 (39.80)	3,704,138.00 -	3,698,862.40 -	(5,275.60) -
Interest & Penalties	441,468.40	417,868.87	(23,599.53)	643,500.00	417,868.87	(225,631.13)
Income Tax	30,791,508.39	34,384,518.38	3,593,009.99	62,572,542.00	34,384,518.38	(28,188,023.62)
License & Permits	1,391,520.45	1,830,604.68	439,084.23	2,163,754.00	1,830,604.68	(333,149.32)
Federal Grants	-	-	-	-	-	-
State Grants	712,426.45	544,900.57	(167,525.88)	1,375,907.00	544,900.57	(831,006.43)
Other Intergovernmental	885,900.77	925,055.80	39,155.03	1,196,223.00	925,055.80	(271,167.20)
Charges for Services	4,016,432.40	3,046,332.63	(970,099.77)	3,791,348.00	3,046,332.63	(745,015.37)
Recordation	6,615,857.21	5,073,791.57	(1,542,065.64)	5,424,200.00	5,073,791.57	(350,408.43)
Investment Earnings	658,640.03	1,276,118.44	617,478.41	790,739.00	1,276,118.44	485,379.44
Contributions & Other Transfers	159,242.33 -	60,446.36 -	(98,795.97) -	223,300.00 1,214,000.00	60,446.36 -	(162,853.64) (1,214,000.00)
Total Revenues	158,915,549.31	164,697,739.22	5,782,189.91	195,348,861.00	164,697,739.22	(30,651,121.78)
Expenditures						
COUNTY EXECUTIVE	169,073.85	135,332.73	33,741.12	213,848.00	135,332.73	78,515.27
COUNTY COUNCIL	276,108.07	293,400.75	(17,292.68)	406,110.00	293,400.75	112,709.25
ADMINISTRATOR	293,336.78	334,888.22	(41,551.44)	417,580.00	334,888.22	82,691.78
HUMAN RESOURCES	1,022,794.88	970,701.35	52,093.53	1,206,129.00	970,701.35	235,427.65
CIRCUIT COURT	1,707,461.65	1,704,572.23	2,889.42	2,232,750.00	1,704,572.23	528,177.77
STATE'S ATTORNEY'S OFFICE	1,773,409.74	1,859,900.30	(86,490.56)	2,447,126.00	1,859,900.30	587,225.70
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	32,884.48	34,868.17	(1,983.69)	46,768.00	34,868.17	11,899.83
BOARD OF ELECTIONS	388,218.52	658,868.41	(270,649.89)	864,230.00	658,868.41	205,361.59
FINANCE	2,171,805.82	2,098,544.38	73,261.44	2,859,680.00	2,098,544.38	761,135.62
LIQUOR BOARD	151,245.50	153,748.64	(2,503.14)	199,925.00	153,748.64	46,176.36
LAND USE & DEVELOPMENT SERVICES	1,816,495.42	1,804,047.84	12,447.58	2,431,925.00	1,804,047.84	627,877.16
MAINTENANCE	3,022,464.34	2,896,969.26	125,495.08	4,127,740.00	2,896,969.26	1,230,770.74
LEGAL SERVICES	180,840.29	147,431.12	33,409.17	235,381.00	147,431.12	87,949.88
LAW ENFORCEMENT	18,022,184.27	18,809,175.83	(786,991.56)	23,631,997.00	18,809,175.83	4,822,821.17
EMERGENCY SERVICES	10,076,076.63	10,453,837.98	(377,761.35)	14,307,859.00	10,453,837.98	3,854,021.02
ANIMAL CONTROL	560,112.81	723,561.30	(163,448.49)	784,300.00	723,561.30	60,738.70
PUBLIC WORKS	7,727,035.67	8,080,100.07	(353,064.40)	11,188,316.00	8,080,100.07	3,108,215.93
PUBLIC HEALTH	2,784,068.29	2,861,888.22	(77,819.93)	3,521,976.00	2,861,888.22	660,087.78
MD SCHOOL BLIND/ADULT DAYCARE	16,148.00	16,208.00	(60.00)	55,741.00	16,208.00	39,533.00
SOCIAL SERVICES	937,413.69	997,427.95	(60,014.26)	1,533,524.00	997,427.95	536,096.05
BOARD OF EDUCATION	68,846,893.92	69,950,173.98	(1,103,280.06)	85,222,441.00	69,950,173.98	15,272,267.02
CECIL COLLEGE	10,401,608.00	10,756,123.00	(354,515.00)	11,308,128.00	10,756,123.00	552,005.00
NON-PROFIT AGENCIES	-	-	-	-	-	-
PARKS & RECREATION	857,876.32	1,022,176.22	(164,299.90)	1,314,324.00	1,022,176.22	292,147.78
LIBRARIES	4,535,181.00	4,737,849.00	(202,668.00)	5,685,417.00	4,737,849.00	947,568.00
AGRICULTURE	645,395.12	488,169.04	157,226.08	664,506.00	488,169.04	176,336.96
ECONOMIC DEVELOPMENT	694,370.09	808,473.73	(114,103.64)	1,186,748.00	808,473.73	378,274.27
JUDGEMENT & LOSSES	11,165.46	19,460.57	(8,295.11)	11,000.00	19,460.57	(8,460.57)
GRANTS TO MUNICIPALITIES	684,576.70	695,600.66	(11,023.96)	695,530.00	695,600.66	(70.66)
DEBT SERVICE - PRINCIPAL	8,874,972.87	10,062,718.22	(1,187,745.35)	10,439,416.00	10,062,718.22	376,697.78
DEBT SERVICE - INTEREST	4,626,686.53	5,856,219.12	(1,229,532.59)	6,122,802.00	5,856,219.12	266,582.88
OPERATING TRANSFER	79,269.23	17,796.56	61,472.67	1,935,644.00	17,796.56	1,917,847.44
Total Expenditures	153,387,173.94	159,450,232.85	(6,063,058.91)	197,298,861.00	159,450,232.85	37,848,628.15
Revenues over Expenditures	5,528,375.37	5,247,506.37	(280,869.00)	(1,950,000.00)	5,247,506.37	7,197,506.37

(a)

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Ten Months Through 04/30/19

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>		
	<u>FY 2018 Actual thru Apr</u>	<u>FY 2019 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr 2019 vs 208</u>	<u>FY 2019 Rev Budget Fiscal Year</u>	<u>FY 2019 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr Annual Budget</u>
Revenues						
Real Property Tax	99,305,808.12	101,236,066.45	1,930,258.33	102,445,846.00	101,236,066.45	(1,209,779.55)
Personal Property Tax	10,240,052.87	12,203,173.07	1,963,120.20	9,803,364.00	12,203,173.07	2,399,809.07
Payment in lieu of Tax	3,696,652.09	3,698,862.40	2,210.31	3,704,138.00	3,698,862.40	(5,275.60)
Discount	39.80	-	(39.80)	-	-	-
Interest & Penalties	441,468.40	417,868.87	(23,599.53)	643,500.00	417,868.87	(225,631.13)
Special Assessments	-	-	-	-	-	-
Income Tax	30,791,508.39	34,384,518.38	3,593,009.99	62,572,542.00	34,384,518.38	(28,188,023.62)
License & Permits	1,391,520.45	1,830,604.68	439,084.23	2,163,754.00	1,830,604.68	(333,149.32)
Federal Grants	-	-	-	-	-	-
State Grants	712,426.45	544,900.57	(167,525.88)	1,375,907.00	544,900.57	(831,006.43)
Other Intergovernmental	885,900.77	925,055.80	39,155.03	1,196,223.00	925,055.80	(271,167.20)
Charges for Services	4,016,432.40	3,046,332.63	(970,099.77)	3,791,348.00	3,046,332.63	(745,015.37)
Recordation	6,615,857.21	5,073,791.57	(1,542,065.64)	5,424,200.00	5,073,791.57	(350,408.43)
Investment Earnings	658,640.03	1,276,118.44	617,478.41	790,739.00	1,276,118.44	485,379.44
Contributions & Other	159,242.33	60,446.36	(98,795.97)	223,300.00	60,446.36	(162,853.64)
Transfers	-	-	-	1,214,000.00	-	(1,214,000.00)
Total Revenues	<u>158,915,549.31</u>	<u>164,697,739.22</u>	<u>5,782,189.91</u>	<u>195,348,861.00</u>	<u>164,697,739.22</u>	<u>(30,651,121.78)</u>
Expenditures						
Salary & Fringe	33,967,596.01	35,693,405.65	(1,725,809.64)	44,461,790.00	35,693,405.65	8,768,384.35
Professional & Related Services	7,783,172.55	7,598,474.02	184,698.53	11,505,503.93	7,598,474.02	3,907,029.91
Supplies & Materials	5,765,084.78	6,169,871.22	(404,786.44)	9,018,433.00	6,169,871.22	2,848,561.78
Utilities	999,868.53	998,683.99	1,184.54	1,459,473.00	998,683.99	460,789.01
Training & Related	338,847.06	319,568.66	19,278.40	672,105.00	319,568.66	352,536.34
Capital Outlay	1,041,275.92	1,346,801.45	(305,525.53)	3,025,339.07	1,346,801.45	1,678,537.62
Debt Service	-	-	-	-	-	-
Special Purpose	313,710.30	490,490.50	(176,780.20)	655,753.00	490,490.50	165,262.50
Debt Service - Principal	8,874,972.87	10,062,718.22	(1,187,745.35)	10,439,416.00	10,062,718.22	376,697.78
Debt Service - Interest	4,626,686.53	5,856,219.12	(1,229,532.59)	6,122,802.00	5,856,219.12	266,582.88
Transfers & Intergovernment	89,675,959.39	90,914,000.02	(1,238,040.63)	109,938,246.00	90,914,000.02	19,024,245.98
Total Expenditures	<u>153,387,173.94</u>	<u>159,450,232.85</u>	<u>(6,063,058.91)</u>	<u>197,298,861.00</u>	<u>159,450,232.85</u>	<u>37,848,628.15</u>
Revenues over Expenditures	<u>5,528,375.37</u>	<u>5,247,506.37</u>	<u>(280,869.00)</u>	<u>(1,950,000.00)</u>	<u>5,247,506.37</u>	<u>7,197,506.37</u>

(a)

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Ten Months Through 04/30/19
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2018 Actual thru Apr	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr 2019 vs 208	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr Annual Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Agricultural Extension Service	292,156.00	107,215.09	184,940.91	203,056.00	107,215.09	95,840.91
Board of Education	68,073,774.00	68,719,608.00	(645,834.00)	82,463,528.00	68,719,608.00	13,743,920.00
Cecil College	10,139,145.00	10,663,687.00	(524,542.00)	11,089,992.00	10,663,687.00	426,305.00
Domestic Violence	18,400.00	19,650.00	(1,250.00)	34,000.00	19,650.00	14,350.00
Gypsy Moth	-	5,625.00	(5,625.00)	5,625.00	5,625.00	-
Health Department	2,728,186.85	2,804,347.03	(76,160.18)	3,453,451.00	2,804,347.03	649,103.97
Libraries	4,535,181.00	4,737,849.00	(202,668.00)	5,685,417.00	4,737,849.00	947,568.00
MD School for Blind	16,148.00	16,208.00	(60.00)	21,504.00	16,208.00	5,296.00
Non-Profit Agencies	-	-	-	-	-	-
Social Services	45,000.00	41,250.00	3,750.00	45,000.00	41,250.00	3,750.00
Soil Conservation	48,562.00	44,517.00	4,045.00	48,562.00	44,517.00	4,045.00
Volunteer Fire Departments	2,547,510.61	2,657,059.68	(109,549.07)	2,657,060.00	2,657,059.68	0.32
Total Allocation Regular	88,444,063.46	89,817,015.80	(1,372,952.34)	105,741,432.00	89,817,015.80	15,924,416.20
Operating Transfers						
Housing Voucher	-	-	-	53,488.00	-	53,488.00
Community Services	-	-	-	1,882,156.00	-	1,882,156.00
Confiscated Funds	571.00	17,796.56	(17,225.56)	-	17,796.56	(17,796.56)
Circuit Court Grant	-	-	-	31,283.00	-	31,283.00
DES Grant	-	-	-	159,344.00	-	159,344.00
Board of Education	78,698.23	-	78,698.23	-	-	-
Domestic Violence	-	-	-	250,016.00	-	250,016.00
EMS Grant	-	-	-	75,670.00	-	75,670.00
Planning and Zoning	-	-	-	6,000.00	-	6,000.00
Public Works Grant	-	-	-	400,000.00	-	400,000.00
State Attorney Grant	-	-	-	105,938.00	-	105,938.00
Total Operating Transfers	79,269.23	17,796.56	61,472.67	2,963,895.00	17,796.56	2,946,098.44
State Fee-Property Tax Admin	468,050.00	383,587.00	84,463.00	537,389.00	383,587.00	153,802.00
Tax Rebate	677,397.70	688,350.66	(10,952.96)	688,351.00	688,350.66	0.34
Bank Tax Distribution	7,179.00	7,250.00	(71.00)	7,179.00	7,250.00	(71.00)
Total Transfers & Intergov	89,675,959.39	90,914,000.02	(1,238,040.63)	109,938,246.00	90,914,000.02	19,024,245.98

Notes:

- (a) April includes pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Ten Months Through 04/30/19
See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior</u> <u>Yearend</u>
	<u>04/30/18</u>	<u>04/30/19</u>	<u>06/30/18</u>
<u>ASSETS</u>			
Cash	20,858,163.45	26,567,106.81	21,226,270.00
Cash - Time Deposits	44,555,494.81	17,326,945.88	9,860,811.00
Less: Amounts due other Funds	(23,680,894.74)	4,122,787.92	-
Net Cash	41,732,763.52	48,016,840.61	31,087,081.00
Receivables	2,776,738.69	3,435,089.21	13,206,105.00
Due from Other Governments	(1,501.52)	873.31	15,054,357.00
Other Assets	473,566.24	496,690.78	424,887.00
Total Assets	<u>44,981,566.93</u>	<u>51,949,493.91</u>	<u>59,772,430.00</u>
<u>LIABILITIES</u>			
Accounts Payable	551,046.03	483,331.85	1,714,405.00
Unavailable/Unearned Revenue	362,858.72	334,107.33	8,695,707.00
Other Liabilities	2,749,088.65	2,245,875.69	5,723,645.00
Total Liabilities	<u>3,662,993.40</u>	<u>3,063,314.87</u>	<u>16,133,757.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,215,102.00	10,075,089.00	10,075,089.00
Unrestricted	31,103,471.53	38,811,090.04	33,563,584.00
Total Fund Balance	<u>41,318,573.53</u>	<u>48,886,179.04</u>	<u>43,638,673.00</u>

Notes:

- (a) April pro-rata estimates and accrual calculations which may be revised after 2019 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
April 30, 2019
(Unaudited)

	FISCAL YEAR - 2016		FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,146,884	2.1%	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.2%
OCTOBER	1,619,757	2.9%	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.8%
NOVEMBER	12,840,866	23.0%	13,850,957	24.0%	13,478,378	22.9%	14,834,759	23.7%
DECEMBER	76,741	0.1%	80,580	0.1%	255,441	0.4%	264,621	0.4%
JANUARY	900,864	1.6%	683,669	1.2%	407,529	0.7%	554,660	0.9%
FEBRUARY	13,269,055	23.8%	13,025,713	22.6%	14,274,442	24.2%	14,586,464	23.3%
MARCH	765,307	1.4%	847,736	1.5%	197,921	0.3%	1,062,971	1.7%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,359,336	18.6%	10,835,445	18.8%	12,483,277	21.2%		0.0%
JUNE	9,751,406	17.5%	9,449,308	16.4%	9,939,451	16.9%		0.0%
JULY	3,669,815	6.6%	3,806,285	6.6%	4,563,783	7.7%		0.0%
AUGUST	1,406,589	2.5%	2,158,307	3.7%	1,131,716	1.9%	-	0.0%
Year to Date	\$ 55,806,618	100.0%	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%	\$ 34,384,518	55.0%
Budget	\$ 55,400,000		\$ 56,439,257		\$ 60,363,860		\$ 62,572,542	
Comparative Year to Year April 30	\$ 30,619,472	6.2%	\$ 31,364,961	2.4%	\$ 30,791,508	-1.8%	\$ 34,384,518	11.7%

Notes:

FY 2019 YTD Actual Receipts % change current year vs. prior year **11.67%**
 FY 2019 YTD Actual Receipts \$ change current year vs. prior year **\$ 3,593,010**

Cecil County MD
PERRYVILLE CASINO REVENUES as of
April 30, 2019
(Unaudited)

	FISCAL YEAR - 2018				FISCAL YEAR - 2019			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 358,414	\$ 125,445	\$ 232,969	8.8%	\$ 335,473	\$ 117,416	\$ 218,058	7.8%
AUGUST	339,778	118,922	220,856	8.3%	357,760	125,216	232,544	8.3%
SEPTEMBER	322,334	112,817	209,517	7.9%	340,533	119,186	221,346	7.9%
OCTOBER	322,231	112,781	209,450	7.9%	317,518	111,131	206,386	7.4%
NOVEMBER	314,417	110,046	204,371	7.7%	295,893	103,562	192,330	6.9%
DECEMBER	312,258	109,290	202,968	7.6%	341,904	119,666	222,237	8.0%
JANUARY	309,451	108,308	201,143	7.6%	297,109	103,988	193,121	6.9%
FEBRUARY	319,636	111,873	207,763	7.8%	328,260	114,891	213,369	7.6%
MARCH	386,257	135,190	251,067	9.4%	388,554	135,994	252,560	9.0%
APRIL	375,658	131,480	244,178	9.2%	339,928	118,975	220,953	7.9%
MAY	368,908	129,118	239,790	9.0%	-	-	-	0.0%
JUNE	359,926	125,974	233,952	8.8%	-	-	-	0.0%
Year to Date	\$ 4,089,268	\$ 1,431,244	\$ 2,658,024	100.0%	\$ 3,342,932	\$ 1,170,026	\$ 2,172,906	77.7%
Budget			\$ 2,622,963				\$ 2,795,000	
Comparative Year to Year April 30	\$ 3,360,434	\$ 1,176,152	\$ 2,184,282	8.3%	\$ 3,342,932	\$ 1,170,026	\$ 2,172,906	-0.5%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Ten Months Through 04/30/19
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	<u>FY 2018 Actual thru Apr</u>	<u>FY 2019 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr 2019 vs 2018</u>	<u>FY 2019 Rev Budget Fiscal Year</u>	<u>FY 2019 Actual thru Apr</u>	<u>Favorable / (Unfavorable) thru Apr Annual Budget</u>
Revenues						
Sales & User Fees	6,447,584.42	6,654,404.60	206,820.18	7,571,460.00	6,654,404.60	(917,055.40)
Charges for Services	235,002.00	217,050.96	(17,951.04)	168,171.00	217,050.96	48,879.96
Discount	-	-	-	-	-	-
Interest & Penalties	13,839.50	8,205.47	(5,634.03)	5,175.00	8,205.47	3,030.47
Federal Grants	-	-	-	-	-	-
State Grants	-	91,702.50	91,702.50	193,100.00	91,702.50	(101,397.50)
Contributions & Other	64,044.58	4,044.57	(60,000.01)	-	4,044.57	4,044.57
Total Revenues	6,760,470.50	6,975,408.10	214,937.60	7,937,906.00	6,975,408.10	(962,497.90)
Expenditures						
Salary & Fringe	1,221,722.57	1,326,261.56	(104,538.99)	1,556,282.00	1,326,261.56	230,020.44
Professional & Related Services	896,956.99	1,360,654.99	(463,698.00)	2,242,648.00	1,360,654.99	881,993.01
Supplies & Materials	225,049.79	260,496.32	(35,446.53)	302,983.00	260,496.32	42,486.68
Utilities	206,238.22	105,104.46	101,133.76	155,700.00	105,104.46	50,595.54
Training & Related	5,461.20	4,908.66	552.54	7,450.00	4,908.66	2,541.34
Depreciation	547,412.98	893,407.50	(345,994.52)	1,072,089.00	893,407.50	178,681.50
Depletion	1,085,859.53	1,000,000.00	85,859.53	1,200,000.00	1,000,000.00	200,000.00
Transfers & Intergovernment	38,738.28	38,738.28	-	51,651.00	38,738.28	12,912.72
Total Expenditures	4,227,439.56	4,989,571.77	(762,132.21)	6,588,803.00	4,989,571.77	1,599,231.23
Operating Gain/(Loss)	2,533,030.94	1,985,836.33	(547,194.61)	1,349,103.00	1,985,836.33	636,733.33
Non-Operating Revenues (Expenses)						
Interest Expense	(182,419.57)	(174,916.37)	7,503.20	(218,129.00)	(174,916.37)	43,212.63
Bond Issue Expense	(33,202.35)	-	33,202.35	(57,784.00)	-	57,784.00
Investment Earnings	607,331.21	424,543.37	(182,787.84)	300,000.00	424,543.37	124,543.37
Change in Net Position	2,924,740.23	2,235,463.33	(722,479.25)	1,373,190.00 (a)	2,235,463.33	804,489.33

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2018 is shown as a percentage of yearend actual and FY2019 as a percentage of budget.
- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Ten Months Through 04/30/19
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2018 Actual thru Apr	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr 2019 vs 2018	FY 2019 Rev Budget Fiscal Year	FY 2019 Actual thru Apr	Favorable / (Unfavorable) thru Apr Annual Budget
Revenues						
Sales & User Fees	4,605,460.15	4,946,520.84	341,060.69	7,386,999.00	4,946,520.84	(2,440,478.16)
Interest & Penalties	42,190.68	41,079.02	(1,111.66)	55,200.00	41,079.02	(14,120.98)
Federal Grants	-	-	-	-	-	-
State Grants	15,000.00	60,000.00	45,000.00	60,000.00	60,000.00	-
Charges for Services	-	-	-	-	-	-
Contributions & Other	35.00	58,719.65	58,684.65	5,000.00	58,719.65	53,719.65
Total Revenues	4,662,685.83	5,106,319.51	443,633.68	7,507,199.00	5,106,319.51	(2,400,879.49)
Expenditures						
Salary & Fringe	978,617.13	977,182.92	1,434.21	1,173,909.00	977,182.92	196,726.08
Professional & Related Services	701,526.01	662,603.47	38,922.54	1,276,145.00	662,603.47	613,541.53
Supplies & Materials	280,293.64	329,732.53	(49,438.89)	487,300.95	329,732.53	157,568.42
Utilities	358,431.08	367,729.67	(9,298.59)	610,000.00	367,729.67	242,270.33
Training & Related	15,345.35	8,807.91	6,537.44	32,000.00	8,807.91	23,192.09
Depreciation	3,231,059.58	3,691,666.67	(460,607.09)	4,430,000.00	3,691,666.67	738,333.33
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	5,565,272.79	6,037,723.17	(472,450.38)	8,009,354.95	6,037,723.17	1,971,631.78
Operating Gain/(Loss)	(902,586.96)	(931,403.66)	(28,816.70)	(502,155.95)	(931,403.66)	(429,247.71)
Non-Operating Revenues (Expenses)						
Interest Expense	(1,136,976.59)	(1,112,770.18)	24,206.41	(1,484,801.00)	(1,112,770.18)	372,030.82
Bond Issue Expense	(136,243.68)	(122,591.36)	13,652.32	(192,825.00)	(122,591.36)	70,233.64
Transfer in Casino Fund	-	-	-	945,000.00	-	(945,000.00)
Investment Earnings	88.19	33.00	(55.19)	8,000.00	33.00	(7,967.00)
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	254,114.19	918,741.25	664,627.06	1,098,000.00	918,741.25	(179,258.75)
Change in Net Position	(1,921,604.85)	(1,247,990.95)	673,613.90	(128,781.95) (a)	(1,247,990.95)	(1,119,209.00)

Notes:

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- (c) The FY 2019 budget includes Fund Balance and capital outlay in the change in net position.