

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eight Months Through 02/28/2020
See Note (a) as to limitations
(Unaudited)

| | Current Year vs Prior Year Actual | | | Current Year Budget (b) vs Actual | | |
|------------------------------------|-----------------------------------|-------------------------------|--|--------------------------------------|-------------------------------|---|
| | FY 2019 Actual thru Feb | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb 2020 vs 2019 | FY 2020 Rev Budget Fiscal Year | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb Annual Budget |
| Revenues | | | | | | |
| Real Property Tax | 101,197,916.35 | 104,836,439.49 | 3,638,523.14 | 104,320,608.00 | 104,836,439.49 | 515,831.49 |
| Personal Property Tax | 11,839,078.79 | 11,568,414.82 | (270,663.97) | 13,719,070.00 | 11,568,414.82 | (2,150,655.18) |
| Payment in Lieu of Tax Discount | 3,698,862.40 | 3,701,072.70 | 2,210.30 | 3,705,162.00 | 3,701,072.70 | (4,089.30) |
| Interest & Penalties | 183,598.39 | 215,811.18 | 32,212.79 | 653,500.00 | 215,811.18 | (437,688.82) |
| Income Tax | 33,321,547.80 | 37,251,929.96 | 3,930,382.16 | 63,322,542.00 | 37,251,929.96 | (26,070,612.04) |
| License & Permits | 1,402,378.11 | 1,210,484.10 | (191,894.01) | 2,197,904.00 | 1,210,484.10 | (987,419.90) |
| Federal Grants | - | 405.25 | 405.25 | - | 405.25 | 405.25 |
| State Grants | 394,029.69 | 471,746.23 | 77,716.54 | 1,330,534.00 | 471,746.23 | (858,787.77) |
| Other Intergovernmental | 796,482.82 | 674,257.68 | (122,225.14) | 2,073,594.00 | 674,257.68 | (1,399,336.32) |
| Charges for Services | 2,333,892.68 | 3,408,170.29 | 1,074,277.61 | 3,700,842.00 | 3,408,170.29 | (292,671.71) |
| Recordation | 3,963,363.83 | 5,750,700.80 | 1,787,336.97 | 5,424,200.00 | 5,750,700.80 | 326,500.80 |
| Investment Earnings | 1,067,639.04 | 952,245.15 | (115,393.89) | 1,374,631.00 | 952,245.15 | (422,385.85) |
| Contributions & Other Transfers | 52,503.09 | 120,270.58 | 67,767.49 | 230,500.00 | 120,270.58 | (110,229.42) |
| | - | - | - | 845,225.00 | - | (845,225.00) |
| Total Revenues | 160,251,292.99 | 170,161,948.23 | 9,910,655.24 | 202,898,312.00 | 170,161,948.23 | (32,736,363.77) |
| Expenditures | | | | | | |
| COUNTY EXECUTIVE | 100,624.45 | 120,854.73 | (20,230.28) | 191,581.00 | 120,854.73 | 70,726.27 |
| COUNTY COUNCIL | 224,962.10 | 248,556.58 | (23,594.48) | 433,475.00 | 248,556.58 | 184,918.42 |
| ADMINISTRATOR | 272,106.15 | 311,857.72 | (39,751.57) | 462,745.00 | 311,857.72 | 150,887.28 |
| HUMAN RESOURCES | 838,667.31 | 974,352.35 | (135,685.04) | 1,325,927.00 | 974,352.35 | 351,574.65 |
| CIRCUIT COURT | 1,310,590.03 | 1,447,718.08 | (137,128.05) | 2,393,940.00 | 1,447,718.08 | 946,221.92 |
| STATE'S ATTORNEY'S OFFICE | 1,382,935.85 | 1,544,613.07 | (161,677.22) | 2,718,227.00 | 1,544,613.07 | 1,173,613.93 |
| YOUTH PANEL | - | - | - | - | - | - |
| ORPHAN'S COURT | 24,462.23 | 24,732.95 | (270.72) | 49,013.00 | 24,732.95 | 24,280.05 |
| BOARD OF ELECTIONS | 614,490.19 | 294,806.13 | 319,684.06 | 946,626.00 | 294,806.13 | 651,819.87 |
| FINANCE | 1,633,206.31 | 1,792,219.39 | (159,013.08) | 2,733,921.00 | 1,792,219.39 | 941,701.61 |
| LIQUOR BOARD | 121,770.93 | 124,320.76 | (2,549.83) | 193,436.00 | 124,320.76 | 69,115.24 |
| LAND USE & DEVELOPMENT SERVICES | 1,396,115.84 | 1,430,849.93 | (34,734.09) | 2,363,033.00 | 1,430,849.93 | 932,183.07 |
| MAINTENANCE | 2,218,847.65 | 2,399,381.07 | (180,533.42) | 4,437,641.00 | 2,399,381.07 | 2,038,259.93 |
| LEGAL SERVICES | 111,992.58 | 190,321.31 | (78,328.73) | 325,298.00 | 190,321.31 | 134,976.69 |
| LAW ENFORCEMENT | 14,511,969.58 | 15,097,412.38 | (585,442.80) | 24,810,364.00 | 15,097,412.38 | 9,712,951.62 |
| EMERGENCY SERVICES | 8,694,312.38 | 10,638,985.30 | (1,944,672.92) | 15,525,263.00 | 10,638,985.30 | 4,886,277.70 |
| ANIMAL CONTROL | 558,813.03 | 661,392.08 | (102,579.05) | 1,107,415.00 | 661,392.08 | 446,022.92 |
| PUBLIC WORKS | 6,636,819.13 | 7,460,591.93 | (823,772.80) | 15,395,489.00 | 7,460,591.93 | 7,934,897.07 |
| PUBLIC HEALTH | 2,861,462.38 | 1,051,395.74 | 1,810,066.64 | 3,781,026.00 | 1,051,395.74 | 2,729,630.26 |
| MD SCHOOL BLIND/ADULT DAYCARE | 8,104.00 | 8,544.00 | (440.00) | 55,741.00 | 8,544.00 | 47,197.00 |
| SOCIAL SERVICES | 756,640.85 | 427,408.37 | 329,232.48 | 502,722.00 | 427,408.37 | 75,313.63 |
| BOARD OF EDUCATION | 55,459,641.19 | 57,967,862.24 | (2,508,221.05) | 87,019,735.75 | 57,967,862.24 | 29,051,873.51 |
| CECIL COLLEGE | 9,611,123.00 | 10,604,869.81 | (993,746.81) | 11,722,857.00 | 10,604,869.81 | 1,117,987.19 |
| NON-PROFIT AGENCIES | - | - | - | - | - | - |
| PARKS & RECREATION | 794,873.12 | 950,626.40 | (155,753.28) | 1,926,089.00 | 950,626.40 | 975,462.60 |
| LIBRARIES | 3,790,280.00 | 4,006,944.00 | (216,664.00) | 6,010,417.00 | 4,006,944.00 | 2,003,473.00 |
| AGRICULTURE | 388,446.41 | 507,521.62 | (119,075.21) | 697,609.00 | 507,521.62 | 190,087.38 |
| ECONOMIC DEVELOPMENT | 576,345.23 | 691,035.32 | (114,690.09) | 1,245,702.00 | 691,035.32 | 554,666.68 |
| JUDGEMENT & LOSSES | 19,460.57 | 19,408.58 | 51.99 | 15,000.00 | 19,408.58 | (4,408.58) |
| GRANTS TO MUNICIPALITIES | 695,600.66 | 710,313.81 | (14,713.15) | 710,314.00 | 710,313.81 | 0.19 |
| DEBT SERVICE - PRINCIPAL | 9,153,249.98 | 10,068,218.30 | (914,968.32) | 10,393,232.00 | 10,068,218.30 | 325,013.70 |
| DEBT SERVICE - INTEREST | 4,603,054.36 | 4,235,731.47 | 367,322.89 | 5,620,965.00 | 4,235,731.47 | 1,385,233.53 |
| OPERATING TRANSFER | 17,796.56 | 8,723.74 | 9,072.82 | 3,993,750.00 | 8,723.74 | 3,985,026.26 |
| Total Expenditures | 129,388,764.05 | 136,021,569.16 | (6,632,805.11) | 209,108,553.75 | 136,021,569.16 | 73,086,984.59 |
| Revenues over Expenditures | 30,862,528.94 | 34,140,379.07 | 3,277,850.13 | (6,210,241.75) | 34,140,379.07 | 40,350,620.82 |

(a)

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/2020

See Note (a) as to limitations
(Unaudited)

| | <u>Current Year vs Prior Year Actual</u> | | | <u>Current Year Budget vs Actual</u> | | |
|-----------------------------------|--|--|--|---|--|---|
| | <u>FY 2019</u> <u>Actual</u> <u>thru Feb</u> | <u>FY 2020</u> <u>Actual</u> <u>thru Feb</u> | <u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Feb</u> <u>2020 vs 2019</u> | <u>FY 2020</u> <u>Rev Budget</u> <u>Fiscal Year</u> | <u>FY 2020</u> <u>Actual</u> <u>thru Feb</u> | <u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Feb</u> <u>Annual Budget</u> |
| Revenues | | | | | | |
| Real Property Tax | 101,197,916.35 | 104,836,439.49 | 3,638,523.14 | 104,320,608.00 | 104,836,439.49 | 515,831.49 |
| Personal Property Tax | 11,839,078.79 | 11,568,414.82 | (270,663.97) | 13,719,070.00 | 11,568,414.82 | (2,150,655.18) |
| Payment in lieu of Tax | 3,698,862.40 | 3,701,072.70 | 2,210.30 | 3,705,162.00 | 3,701,072.70 | (4,089.30) |
| Discount | - | - | - | - | - | - |
| Interest & Penalties | 183,598.39 | 215,811.18 | 32,212.79 | 653,500.00 | 215,811.18 | (437,688.82) |
| Income Tax | 33,321,547.80 | 37,251,929.96 | 3,930,382.16 | 63,322,542.00 | 37,251,929.96 | (26,070,612.04) |
| License & Permits | 1,402,378.11 | 1,210,484.10 | (191,894.01) | 2,197,904.00 | 1,210,484.10 | (987,419.90) |
| Federal Grants | - | 405.25 | 405.25 | - | 405.25 | 405.25 |
| State Grants | 394,029.69 | 471,746.23 | 77,716.54 | 1,330,534.00 | 471,746.23 | (858,787.77) |
| Other Intergovernmental | 796,482.82 | 674,257.68 | (122,225.14) | 2,073,594.00 | 674,257.68 | (1,399,336.32) |
| Charges for Services | 2,333,892.68 | 3,408,170.29 | 1,074,277.61 | 3,700,842.00 | 3,408,170.29 | (292,671.71) |
| Recordation | 3,963,363.83 | 5,750,700.80 | 1,787,336.97 | 5,424,200.00 | 5,750,700.80 | 326,500.80 |
| Investment Earnings | 1,067,639.04 | 952,245.15 | (115,393.89) | 1,374,631.00 | 952,245.15 | (422,385.85) |
| Contributions & Other | 52,503.09 | 120,270.58 | 67,767.49 | 230,500.00 | 120,270.58 | (110,229.42) |
| Transfers | - | - | - | 845,225.00 | - | (845,225.00) |
| Total Revenues | <u>160,251,292.99</u> | <u>170,161,948.23</u> | <u>9,910,655.24</u> | <u>202,898,312.00</u> | <u>170,161,948.23</u> | <u>(32,736,363.77)</u> |
| Expenditures | | | | | | |
| Salary & Fringe | 27,112,530.39 | 29,580,995.44 | (2,468,465.05) | 45,830,786.00 | 29,580,995.44 | 16,249,790.56 |
| Professional & Related Services | 6,385,548.25 | 5,868,711.27 | 516,836.98 | 14,318,134.36 | 5,868,711.27 | 8,449,423.09 |
| Supplies & Materials | 5,183,605.49 | 6,866,486.93 | (1,682,881.44) | 12,086,804.64 | 6,866,486.93 | 5,220,317.71 |
| Utilities | 729,158.54 | 792,658.30 | (63,499.76) | 1,470,779.00 | 792,658.30 | 678,120.70 |
| Training & Related | 285,374.10 | 228,886.35 | 56,487.75 | 700,114.00 | 228,886.35 | 471,227.65 |
| Capital Outlay | 554,081.22 | 1,490,698.91 | (936,617.69) | 2,385,162.75 | 1,490,698.91 | 894,463.84 |
| Debt Service | - | - | - | - | - | - |
| Special Purpose | 423,386.93 | 295,719.87 | 127,667.06 | 677,456.00 | 295,719.87 | 381,736.13 |
| Debt Service - Principal | 9,153,249.98 | 10,068,218.30 | (914,968.32) | 10,393,232.00 | 10,068,218.30 | 325,013.70 |
| Debt Service - Interest | 4,603,054.36 | 4,235,731.47 | 367,322.89 | 5,620,965.00 | 4,235,731.47 | 1,385,233.53 |
| Transfers & Intergovernment | 74,958,774.79 | 76,593,462.32 | (1,634,687.53) | 115,625,120.00 | 76,593,462.32 | 39,031,657.68 |
| Total Expenditures | <u>129,388,764.05</u> | <u>136,021,569.16</u> | <u>(6,632,805.11)</u> | <u>209,108,553.75</u> | <u>136,021,569.16</u> | <u>73,086,984.59</u> |
| Revenues over Expenditures | <u>30,862,528.94</u> | <u>34,140,379.07</u> | <u>3,277,850.13</u> | <u>(6,210,241.75)</u> | <u>34,140,379.07</u> | <u>40,350,620.82</u> |

(a)

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2020 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eight Months Through 02/28/2020

See Note (a) as to limitations
(Unaudited)

| | Current Year vs Prior Year Actual | | | Current Year Budget vs Actual | | |
|---------------------------------------|-----------------------------------|-------------------------------|--|--------------------------------------|-------------------------------|---|
| | FY 2019 Actual thru Feb | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb 2020 vs 2019 | FY 2020 Rev Budget Fiscal Year | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb Annual Budget |
| Allocation Regular | | | | | | |
| Adult Daycare | - | - | - | 34,237.00 | - | 34,237.00 |
| Agricultural Extension Service | 103,802.86 | 212,405.00 | (108,602.14) | 212,405.00 | 212,405.00 | - |
| Board of Education | 54,975,688.00 | 56,603,784.00 | (1,628,096.00) | 84,905,673.00 | 56,603,784.00 | 28,301,889.00 |
| Cecil College | 9,535,487.00 | 10,447,824.00 | (912,337.00) | 11,513,157.00 | 10,447,824.00 | 1,065,333.00 |
| Domestic Violence | 16,275.00 | - | 16,275.00 | - | - | - |
| Gypsy Moth | - | - | - | 5,625.00 | - | 5,625.00 |
| Health Department | 2,804,347.03 | 994,008.15 | 1,810,338.88 | 3,692,855.00 | 994,008.15 | 2,698,846.85 |
| Libraries | 3,790,280.00 | 4,006,944.00 | (216,664.00) | 6,010,417.00 | 4,006,944.00 | 2,003,473.00 |
| MD School for Blind | 8,104.00 | 8,544.00 | (440.00) | 21,504.00 | 8,544.00 | 12,960.00 |
| Non-Profit Agencies | - | - | - | - | - | - |
| Social Services | 30,000.00 | - | 30,000.00 | - | - | - |
| Soil Conservation | 32,376.00 | 48,562.00 | (16,186.00) | 48,562.00 | 48,562.00 | - |
| Volunteer Fire Departments | 2,657,059.68 | 3,199,063.62 | (542,003.94) | 3,199,065.00 | 3,199,063.62 | 1.38 |
| Total Allocation Regular | 73,953,419.57 | 75,521,134.77 | (1,567,715.20) | 109,643,500.00 | 75,521,134.77 | 34,122,365.23 |
| Operating Transfers | | | | | | |
| Housing Voucher | - | - | - | 52,344.00 | - | 52,344.00 |
| Community Services | - | - | - | 3,341,406.00 | - | 3,341,406.00 |
| Capital Projects | - | - | - | 600,000.00 | - | 600,000.00 |
| Confiscated Funds | 17,796.56 | 8,723.74 | 9,072.82 | - | 8,723.74 | (8,723.74) |
| Circuit Court Grant | - | - | - | 48,965.00 | - | 48,965.00 |
| DES Grant | - | - | - | 166,224.00 | - | 166,224.00 |
| Board of Education | - | - | - | - | - | - |
| Domestic Violence | - | - | - | - | - | - |
| EMS Grant | - | - | - | 77,433.00 | - | 77,433.00 |
| Planning and Zoning | - | - | - | - | - | - |
| Public Works Grant | - | - | - | 500,000.00 | - | 500,000.00 |
| State Attorney Grant | - | - | - | 98,418.00 | - | 98,418.00 |
| Total Operating Transfers | 17,796.56 | 8,723.74 | 9,072.82 | 4,884,790.00 | 8,723.74 | 4,876,066.26 |
| State Fee-Property Tax Admin | 291,958.00 | 353,290.00 | (61,332.00) | 386,516.00 | 353,290.00 | 33,226.00 |
| Tax Rebate | 688,350.66 | 703,134.81 | (14,784.15) | 703,135.00 | 703,134.81 | 0.19 |
| Bank Tax Distribution | 7,250.00 | 7,179.00 | 71.00 | 7,179.00 | 7,179.00 | - |
| Total Transfers & Intergov | 74,958,774.79 | 76,593,462.32 | (1,634,687.53) | 115,625,120.00 | 76,593,462.32 | 39,031,657.68 |

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Eight Months Through 02/28/2020

See Note (a) as to limitations
(Unaudited)

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Prior Yearend</u> |
|-------------------------------|----------------------|----------------------|--------------------------|
| | <u>02/28/19</u> | <u>02/28/20</u> | <u>06/30/19</u> |
| <u>ASSETS</u> | | | |
| Cash | 55,007,686.01 | 59,139,193.01 | 6,382,990.00 |
| Cash - Time Deposits | 20,644,664.97 | 49,656,501.95 | 28,460,176.00 |
| Less: Amounts due other Funds | (4,293,094.37) | (27,694,382.31) | - |
| Net Cash | 71,359,256.61 | 81,101,312.65 | 34,843,166.00 |
| Receivables | 6,499,435.55 | 6,441,857.45 | 19,184,988.00 |
| Due from Other Governments | 873.31 | 149,048.56 | 19,181,607.00 |
| Other Assets | 348,144.73 | 618,117.91 | 416,044.00 |
| Total Assets | 78,207,710.20 | 88,310,336.57 | 73,625,805.00 |
| <u>LIABILITIES</u> | | | |
| Accounts Payable | 1,748,677.90 | 461,315.76 | 3,339,502.00 |
| Unavailable/Unearned Revenue | 342,329.97 | 681,008.75 | 12,186,390.00 |
| Other Liabilities | 1,615,500.72 | 1,814,062.62 | 6,886,343.00 |
| Total Liabilities | 3,706,508.59 | 2,956,387.13 | 22,412,235.00 |
| <u>FUND BALANCES</u> | | | |
| Non-spendable (per Yearend) | 10,075,089.00 | 9,812,028.00 | 9,812,028.00 |
| Unrestricted | 64,426,112.61 | 75,541,921.44 | 41,401,542.00 |
| Total Fund Balance | 74,501,201.61 | 85,353,949.44 | 51,213,570.00 |

Notes:

- (a) February pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
February, 2020
(Unaudited)

| | FISCAL YEAR - 2017 | | FISCAL YEAR - 2018 | | FISCAL YEAR - 2019 | | FISCAL YEAR - 2020 | |
|--|----------------------|----------------|----------------------|----------------|----------------------|----------------|----------------------|----------------|
| | Actual | % of Act Total | Actual | % of Act Total | Actual | % of Act Total | Actual | % of Bud Total |
| SEPTEMBER | \$ 629,143 | 1.1% | \$ 441,633 | 0.7% | \$ 1,354,484 | 2.0% | \$ 1,678,858 | 2.7% |
| OCTOBER | 2,247,163 | 3.9% | 1,736,164 | 2.9% | 1,726,559 | 2.6% | 2,563,998 | 4.0% |
| NOVEMBER | 13,850,957 | 24.0% | 13,478,378 | 22.9% | 14,834,759 | 22.2% | 16,427,087 | 25.9% |
| DECEMBER | 80,580 | 0.1% | 255,441 | 0.4% | 264,621 | 0.4% | 376,094 | 0.6% |
| JANUARY | 683,669 | 1.2% | 407,529 | 0.7% | 554,660 | 0.8% | 515,666 | 0.8% |
| FEBRUARY | 13,025,713 | 22.6% | 14,274,442 | 24.2% | 14,586,464 | 21.8% | 15,690,227 | 24.8% |
| MARCH | 847,736 | 1.5% | 197,921 | 0.3% | 1,062,971 | 1.6% | | 0.0% |
| APRIL | - | 0.0% | - | 0.0% | - | 0.0% | | 0.0% |
| MAY | 10,835,445 | 18.8% | 12,483,277 | 21.2% | 12,457,887 | 18.7% | | 0.0% |
| JUNE | 9,449,308 | 16.4% | 9,939,451 | 16.9% | 13,357,673 | 20.0% | | 0.0% |
| JULY | 3,806,285 | 6.6% | 4,563,783 | 7.7% | 4,666,810 | 7.0% | | 0.0% |
| AUGUST | 2,158,307 | 3.7% | 1,131,716 | 1.9% | 1,915,217 | 2.9% | | 0.0% |
| Year to Date | \$ 57,614,306 | 100.0% | \$ 58,909,734 | 100.0% | \$ 66,782,105 | 100.0% | \$ 37,251,930 | 58.8% |
| Budget | \$ 56,439,257 | | \$ 60,363,860 | | \$ 62,572,542 | | \$ 63,322,542 | |
| Comparative Year to Year Feb 28 | \$ 30,517,225 | 2.2% | \$ 30,593,588 | 0.3% | \$ 33,321,548 | 8.9% | \$ 37,251,930 | 11.8% |

Notes:

FY 2020 YTD Actual Receipts % change current year vs. prior year 11.80%
FY 2020 YTD Actual Receipts \$ change current year vs. prior year \$ 3,930,382

Cecil County MD
PERRYVILLE CASINO REVENUES as of
February 29, 2020
(Unaudited)

| | FISCAL YEAR - 2019 | | | | FISCAL YEAR - 2020 | | | |
|--|------------------------------|------------------------------|------------------------|----------------|------------------------------|------------------------------|------------------------|-------------------|
| | Total From Gaming Commission | Town of Perryville's Portion | Cecil County's Portion | % of Act Total | Total From Gaming Commission | Town of Perryville's Portion | Cecil County's Portion | % of Budget Total |
| JULY | \$ 335,473 | \$ 117,416 | \$ 218,058 | 8.3% | \$ 354,786 | \$ 124,175 | \$ 230,611 | 8.2% |
| AUGUST | 357,760 | 125,216 | 232,544 | 8.8% | 347,362 | 121,577 | 225,785 | 8.1% |
| SEPTEMBER | 340,533 | 119,186 | 221,346 | 8.4% | 324,326 | 113,514 | 210,812 | 7.5% |
| OCTOBER | 317,518 | 111,131 | 206,386 | 7.8% | 317,578 | 111,152 | 206,426 | 7.4% |
| NOVEMBER | 295,893 | 103,562 | 192,330 | 7.3% | 314,183 | 109,964 | 204,219 | 7.3% |
| DECEMBER | 341,904 | 119,666 | 222,237 | 8.4% | 330,506 | 115,677 | 214,829 | 7.7% |
| JANUARY | 297,109 | 103,988 | 193,121 | 7.3% | 332,502 | 116,376 | 216,126 | 7.7% |
| FEBRUARY | 328,260 | 114,891 | 213,369 | 8.1% | 361,654 | 126,579 | 235,075 | 8.4% |
| MARCH | 388,554 | 135,994 | 252,560 | 9.6% | - | - | - | 0.0% |
| APRIL | 339,928 | 118,975 | 220,953 | 8.4% | - | - | - | 0.0% |
| MAY | 376,237 | 131,683 | 244,554 | 9.3% | - | - | - | 0.0% |
| JUNE | 346,426 | 121,249 | 225,177 | 8.5% | - | - | - | 0.0% |
| Year to Date | \$ 4,065,594 | \$ 1,422,958 | \$ 2,642,636 | 100.0% | \$ 2,682,897 | \$ 939,014 | \$ 1,743,883 | 62.3% |
| Budget | | | \$ 2,795,000 | | | | \$ 2,800,000 | |
| Comparative Year to Year Feb 28 | \$ 2,614,450 | \$ 915,057 | \$ 1,699,392 | 0.6% | \$ 2,682,897 | \$ 939,014 | \$ 1,743,883 | 2.6% |

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/20
Unaudited

| | <u>Current Year vs Prior Year Actual</u> | | | <u>Current Year Rev Budget vs Actual</u> | | |
|--|--|--|--|---|--|---|
| | <u>FY 2019</u> <u>Actual</u> <u>thru Feb</u> | <u>FY 2020</u> <u>Actual</u> <u>thru Feb</u> | <u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Feb</u> <u>2020 vs 2019</u> | <u>FY 2020</u> <u>Rev Budget</u> <u>Fiscal Year</u> | <u>FY 2020</u> <u>Actual</u> <u>thru Feb</u> | <u>Favorable /</u> <u>(Unfavorable)</u> <u>thru Feb</u> <u>Annual Budget</u> |
| Revenues | | | | | | |
| Sales & User Fees | 5,266,646.24 | 5,558,822.98 | 292,176.74 | 7,812,000.00 | 5,558,822.98 | (2,253,177.02) |
| Charges for Services | 174,950.43 | 145,580.53 | (29,369.90) | 175,000.00 | 145,580.53 | (29,419.47) |
| Discount | - | - | - | - | - | - |
| Interest & Penalties | 6,577.50 | 4,826.50 | (1,751.00) | 5,175.00 | 4,826.50 | (348.50) |
| Federal Grants | - | - | - | - | - | - |
| State Grants | - | - | - | - | - | - |
| Contributions & Other | 2,986.84 | 526.58 | (2,460.26) | - | 526.58 | 526.58 |
| Total Revenues | <u>5,451,161.01</u> | <u>5,709,756.59</u> | <u>258,595.58</u> | <u>7,992,175.00</u> | <u>5,709,756.59</u> | <u>(2,282,418.41)</u> |
| Expenditures | | | | | | |
| Salary & Fringe | 1,021,629.49 | 1,060,740.87 | (39,111.38) | 1,614,782.00 | 1,060,740.87 | 554,041.13 |
| Professional & Related Services | 993,695.37 | 1,195,690.27 | (201,994.90) | 2,526,802.00 | 1,195,690.27 | 1,331,111.73 |
| Supplies & Materials | 208,044.40 | 180,717.89 | 27,326.51 | 346,858.00 | 180,717.89 | 166,140.11 |
| Utilities | 68,151.89 | 71,877.84 | (3,725.95) | 255,700.00 | 71,877.84 | 183,822.16 |
| Training & Related | 4,072.66 | 4,172.00 | (99.34) | 20,100.00 | 4,172.00 | 15,928.00 |
| Depreciation | 1,088,363.91 | 633,976.67 | 454,387.24 | 950,965.00 | 633,976.67 | 316,988.33 |
| Depletion | 1,051,427.69 | 733,333.33 | 318,094.36 | 1,100,000.00 | 733,333.33 | 366,666.67 |
| Transfers & Intergovernment | 26,398.71 | 38,738.28 | (12,339.57) | 51,651.00 | 38,738.28 | 12,912.72 |
| Total Expenditures | <u>4,461,784.12</u> | <u>3,919,247.15</u> | <u>542,536.97</u> | <u>6,866,858.00</u> | <u>3,919,247.15</u> | <u>2,947,610.85</u> |
| Operating Gain/(Loss) | 989,376.89 | 1,790,509.44 | 801,132.55 | 1,125,317.00 | 1,790,509.44 | 665,192.44 |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Expense | (174,916.37) | (158,008.56) | 16,907.81 | (190,900.00) | (158,008.56) | 32,891.44 |
| Bond Issue Expense | - | - | - | (76,669.00) | - | 76,669.00 |
| Investment Earnings | 85,735.44 | 65,054.96 | (20,680.48) | 400,000.00 | 65,054.96 | (334,945.04) |
| Change in Net Position | 900,195.96 | 1,697,555.84 | 797,359.88 | 1,257,748.00 (a) | 1,697,555.84 | 363,138.84 |

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/28/20
Unaudited

| | Current Year vs Prior Year Actual | | | Current Year Rev Budget vs Actual | | |
|--|-----------------------------------|-------------------------------|--|--------------------------------------|-------------------------------|---|
| | FY 2019 Actual thru Feb | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb 2020 vs 2019 | FY 2020 Rev Budget Fiscal Year | FY 2020 Actual thru Feb | Favorable / (Unfavorable) thru Feb Annual Budget |
| Revenues | | | | | | |
| Sales & User Fees | 3,326,200.50 | 4,190,978.53 | 864,778.03 | 7,722,320.00 | 4,190,978.53 | (3,531,341.47) |
| Interest & Penalties | 19,522.06 | 30,507.09 | 10,985.03 | 55,200.00 | 30,507.09 | (24,692.91) |
| Federal Grants | - | - | - | - | - | - |
| State Grants | 60,000.00 | 60,000.00 | - | 60,000.00 | 60,000.00 | - |
| Charges for Services | - | 13,949.67 | 13,949.67 | 139,500.00 | 13,949.67 | (125,550.33) |
| Contributions & Other | 58,719.65 | 333.20 | (58,386.45) | - | 333.20 | 333.20 |
| Total Revenues | 3,464,442.21 | 4,295,768.49 | 831,326.28 | 7,977,020.00 | 4,295,768.49 | (3,681,251.51) |
| Expenditures | | | | | | |
| Salary & Fringe | 742,968.86 | 847,149.68 | (104,180.82) | 1,375,766.00 | 847,149.68 | 528,616.32 |
| Professional & Related Services | 540,306.01 | 698,600.15 | (158,294.14) | 1,453,379.00 | 698,600.15 | 754,778.85 |
| Supplies & Materials | 250,274.06 | 303,310.00 | (53,035.94) | 537,474.00 | 303,310.00 | 234,164.00 |
| Utilities | 282,370.98 | 235,528.18 | 46,842.80 | 631,000.00 | 235,528.18 | 395,471.82 |
| Training & Related | 7,721.91 | 6,520.45 | 1,201.46 | 32,000.00 | 6,520.45 | 25,479.55 |
| Depreciation | 2,664,271.76 | 2,757,603.33 | (93,331.57) | 4,136,405.00 | 2,757,603.33 | 1,378,801.67 |
| Transfers & Intergovernment | - | - | - | - | - | - |
| Total Expenditures | 4,487,913.58 | 4,848,711.79 | (360,798.21) | 8,166,024.00 | 4,848,711.79 | 3,317,312.21 |
| Operating Gain/(Loss) | (1,023,471.37) | (552,943.30) | 470,528.07 | (189,004.00) | (552,943.30) | (363,939.30) |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Expense | (789,565.84) | (810,377.94) | (20,812.10) | (1,607,857.00) | (810,377.94) | 797,479.06 |
| Bond Issue Expense | (122,591.36) | (127,085.06) | (4,493.70) | (187,141.00) | (127,085.06) | 60,055.94 |
| Transfer in Casino Fund | - | - | - | 756,000.00 | - | (756,000.00) |
| Investment Earnings | 18.30 | 4.75 | (13.55) | 41,500.00 | 4.75 | (41,495.25) |
| Capital Contributions | | | | | | |
| Developers Contributions | - | - | - | - | - | - |
| Connection Fees | 748,269.00 | 1,461,141.64 | 712,872.64 | 1,482,000.00 | 1,461,141.64 | (20,858.36) |
| Change in Net Position | (1,187,341.27) | (29,259.91) | 1,158,081.36 | 295,498.00 (a) | (29,259.91) | (324,757.91) |

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.