

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Nine Months Through 03/31/2020
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar Annual Budget
Revenues						
Real Property Tax	101,221,223.46	104,710,258.35	3,489,034.89	104,320,608.00	104,710,258.35	389,650.35
Personal Property Tax	12,050,380.67	11,954,336.25	(96,044.42)	13,719,070.00	11,954,336.25	(1,764,733.75)
Payment in Lieu of Tax Discount	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,701,072.70	(4,089.30)
Interest & Penalties	317,417.03	346,469.05	29,052.02	653,500.00	346,469.05	(307,030.95)
Income Tax	34,384,518.38	38,416,561.30	4,032,042.92	63,322,542.00	38,416,561.30	(24,905,980.70)
License & Permits	1,627,236.72	1,269,815.92	(357,420.80)	2,197,904.00	1,269,815.92	(928,088.08)
Federal Grants	-	405.25	405.25	-	405.25	405.25
State Grants	534,449.69	630,962.73	96,513.04	1,330,534.00	630,962.73	(699,571.27)
Other Intergovernmental Charges for Services	880,270.66	921,079.09	40,808.43	2,073,594.00	921,079.09	(1,152,514.91)
Recordation	2,536,263.90	3,576,036.06	1,039,772.16	3,700,842.00	3,576,036.06	(124,805.94)
Investment Earnings	4,357,045.58	6,131,116.64	1,774,071.06	5,424,200.00	6,131,116.64	706,916.64
Contributions & Other Transfers	1,186,816.35	1,040,114.82	(146,701.53)	1,374,631.00	1,040,114.82	(334,516.18)
	53,562.10	106,912.49	53,350.39	230,500.00	106,912.49	(123,587.51)
	-	-	-	845,225.00	-	(845,225.00)
Total Revenues	162,848,046.94	172,805,140.65	9,957,093.71	202,898,312.00	172,805,140.65	(30,093,171.35)
Expenditures						
COUNTY EXECUTIVE	121,470.43	137,952.70	(16,482.27)	191,581.00	137,952.70	53,628.30
COUNTY COUNCIL ADMINISTRATOR	266,067.01	280,906.56	(14,839.55)	433,475.00	280,906.56	152,568.44
	309,943.40	340,677.54	(30,734.14)	462,745.00	340,677.54	122,067.46
HUMAN RESOURCES	912,031.37	1,039,716.20	(127,684.83)	1,325,927.00	1,039,716.20	286,210.80
CIRCUIT COURT	1,538,196.99	1,634,653.57	(96,456.58)	2,393,940.00	1,634,653.57	759,286.43
STATE'S ATTORNEY'S OFFICE	1,673,782.95	1,779,217.78	(105,434.83)	2,718,227.00	1,779,217.78	939,009.22
YOUTH PANEL	-	-	-	-	-	-
ORPHAN'S COURT	33,942.00	33,996.00	(54.00)	49,013.00	33,996.00	15,017.00
BOARD OF ELECTIONS	636,381.87	400,730.96	235,650.91	946,626.00	400,730.96	545,895.04
FINANCE	1,860,624.58	1,974,441.36	(113,816.78)	2,733,921.00	1,974,441.36	759,479.64
LIQUOR BOARD	140,421.13	146,063.47	(5,642.34)	193,436.00	146,063.47	47,372.53
LAND USE & DEVELOPMENT SERVICES	1,629,946.40	1,614,845.86	15,100.54	2,363,033.00	1,614,845.86	748,187.14
MAINTENANCE	2,666,524.69	2,774,109.36	(107,584.67)	4,437,641.00	2,774,109.36	1,663,531.64
LEGAL SERVICES	133,075.85	214,730.44	(81,654.59)	325,298.00	214,730.44	110,567.56
LAW ENFORCEMENT	17,016,629.87	17,542,609.66	(525,979.79)	24,810,364.00	17,542,609.66	7,267,754.34
EMERGENCY SERVICES	9,698,753.51	11,515,864.98	(1,817,111.47)	15,525,263.00	11,515,864.98	4,009,398.02
ANIMAL CONTROL	658,078.64	779,101.20	(121,022.56)	1,107,415.00	779,101.20	328,313.80
PUBLIC WORKS	7,493,000.28	8,007,116.97	(514,116.69)	15,395,489.00	8,007,116.97	7,388,372.03
PUBLIC HEALTH	2,861,675.30	1,052,303.63	1,809,371.67	3,781,026.00	1,052,303.63	2,728,722.37
MD SCHOOL BLIND/ADULT DAYCARE	8,104.00	8,544.00	(440.00)	55,741.00	8,544.00	47,197.00
SOCIAL SERVICES	897,819.37	461,829.25	435,990.12	502,722.00	461,829.25	40,892.75
BOARD OF EDUCATION	63,078,213.98	65,043,335.24	(1,965,121.26)	87,019,735.75	65,043,335.24	21,976,400.51
CECIL COLLEGE	10,419,633.00	10,990,269.81	(570,636.81)	11,722,857.00	10,990,269.81	732,587.19
NON-PROFIT AGENCIES	-	-	-	-	-	-
PARKS & RECREATION	934,907.16	1,078,159.08	(143,251.92)	1,926,089.00	1,078,159.08	847,929.92
LIBRARIES	4,264,065.00	4,507,812.00	(243,747.00)	6,010,417.00	4,507,812.00	1,502,605.00
AGRICULTURE	445,683.09	546,084.57	(100,401.48)	697,609.00	546,084.57	151,524.43
ECONOMIC DEVELOPMENT	687,710.28	796,095.68	(108,385.40)	1,245,702.00	796,095.68	449,606.32
JUDGEMENT & LOSSES	19,460.57	19,408.58	51.99	15,000.00	19,408.58	(4,408.58)
GRANTS TO MUNICIPALITIES	695,600.66	710,313.81	(14,713.15)	710,314.00	710,313.81	0.19
DEBT SERVICE - PRINCIPAL	8,862,901.56	9,505,527.80	(642,626.24)	10,393,232.00	9,505,527.80	887,704.20
DEBT SERVICE - INTEREST	4,845,178.86	4,235,731.47	609,447.39	5,620,965.00	4,235,731.47	1,385,233.53
OPERATING TRANSFER	17,796.56	8,723.74	9,072.82	3,993,750.00	8,723.74	3,985,026.26
Total Expenditures	144,827,620.36	149,180,873.27	(4,353,252.91)	209,108,553.75	149,180,873.27	59,927,680.48
Revenues over Expenditures	18,020,426.58	23,624,267.38	5,603,840.80	(6,210,241.75)	23,624,267.38	29,834,509.13
				(a)		

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2019 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/2020

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar Annual Budget
Revenues						
Real Property Tax	101,221,223.46	104,710,258.35	3,489,034.89	104,320,608.00	104,710,258.35	389,650.35
Personal Property Tax	12,050,380.67	11,954,336.25	(96,044.42)	13,719,070.00	11,954,336.25	(1,764,733.75)
Payment in lieu of Tax	3,698,862.40	3,701,072.70	2,210.30	3,705,162.00	3,701,072.70	(4,089.30)
Discount	-	-	-	-	-	-
Interest & Penalties	317,417.03	346,469.05	29,052.02	653,500.00	346,469.05	(307,030.95)
Income Tax	34,384,518.38	38,416,561.30	4,032,042.92	63,322,542.00	38,416,561.30	(24,905,980.70)
License & Permits	1,627,236.72	1,269,815.92	(357,420.80)	2,197,904.00	1,269,815.92	(928,088.08)
Federal Grants	-	405.25	405.25	-	405.25	405.25
State Grants	534,449.69	630,962.73	96,513.04	1,330,534.00	630,962.73	(699,571.27)
Other Intergovernmental	880,270.66	921,079.09	40,808.43	2,073,594.00	921,079.09	(1,152,514.91)
Charges for Services	2,536,263.90	3,576,036.06	1,039,772.16	3,700,842.00	3,576,036.06	(124,805.94)
Recordation	4,357,045.58	6,131,116.64	1,774,071.06	5,424,200.00	6,131,116.64	706,916.64
Investment Earnings	1,186,816.35	1,040,114.82	(146,701.53)	1,374,631.00	1,040,114.82	(334,516.18)
Contributions & Other	53,562.10	106,912.49	53,350.39	230,500.00	106,912.49	(123,587.51)
Transfers	-	-	-	845,225.00	-	(845,225.00)
Total Revenues	162,848,046.94	172,805,140.65	9,957,093.71	202,898,312.00	172,805,140.65	(30,093,171.35)
Expenditures						
Salary & Fringe	32,254,355.91	33,772,472.93	(1,518,117.02)	45,830,786.00	33,772,472.93	12,058,313.07
Professional & Related Services	7,103,085.04	6,265,717.46	837,367.58	14,318,284.36	6,265,717.46	8,052,566.90
Supplies & Materials	5,621,590.06	7,787,568.81	(2,165,978.75)	12,091,654.64	7,787,568.81	4,304,085.83
Utilities	930,384.91	946,859.43	(16,474.52)	1,470,779.00	946,859.43	523,919.57
Training & Related	320,922.57	272,044.64	48,877.93	695,114.00	272,044.64	423,069.36
Capital Outlay	1,300,694.01	1,490,698.91	(190,004.90)	2,385,162.75	1,490,698.91	894,463.84
Debt Service	-	-	-	-	-	-
Special Purpose	456,083.83	343,423.50	112,660.33	677,456.00	343,423.50	334,032.50
Debt Service - Principal	8,862,901.56	9,505,527.80	(642,626.24)	10,393,232.00	9,505,527.80	887,704.20
Debt Service - Interest	4,845,178.86	4,235,731.47	609,447.39	5,620,965.00	4,235,731.47	1,385,233.53
Transfers & Intergovernment	83,132,423.61	84,560,828.32	(1,428,404.71)	115,625,120.00	84,560,828.32	31,064,291.68
Total Expenditures	144,827,620.36	149,180,873.27	(4,353,252.91)	209,108,553.75	149,180,873.27	59,927,680.48
Revenues over Expenditures	18,020,426.58	23,624,267.38	5,603,840.80	(6,210,241.75)	23,624,267.38	29,834,509.13

(a)

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) For FY 2020 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Nine Months Through 03/31/2020

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar Annual Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	34,237.00
Agricultural Extension Service	106,077.68	212,405.00	(106,327.32)	212,405.00	212,405.00	-
Board of Education	61,847,648.00	63,679,257.00	(1,831,609.00)	84,905,673.00	63,679,257.00	21,226,416.00
Cecil College	10,343,997.00	10,833,224.00	(489,227.00)	11,513,157.00	10,833,224.00	679,933.00
Domestic Violence	17,800.00	-	17,800.00	-	-	-
Gypsy Moth	-	5,625.00	(5,625.00)	5,625.00	5,625.00	-
Health Department	2,804,347.03	994,008.15	1,810,338.88	3,692,855.00	994,008.15	2,698,846.85
Libraries	4,264,065.00	4,507,812.00	(243,747.00)	6,010,417.00	4,507,812.00	1,502,605.00
MD School for Blind	8,104.00	8,544.00	(440.00)	21,504.00	8,544.00	12,960.00
Non-Profit Agencies	-	-	-	-	-	-
Social Services	37,500.00	-	37,500.00	-	-	-
Soil Conservation	40,470.00	48,562.00	(8,092.00)	48,562.00	48,562.00	-
Volunteer Fire Departments	2,657,059.68	3,199,063.62	(542,003.94)	3,199,065.00	3,199,063.62	1.38
Total Allocation Regular	82,127,068.39	83,488,500.77	(1,361,432.38)	109,643,500.00	83,488,500.77	26,154,999.23
Operating Transfers						
Housing Voucher	-	-	-	52,344.00	-	52,344.00
Community Services	-	-	-	3,341,406.00	-	3,341,406.00
Capital Projects	-	-	-	600,000.00	-	600,000.00
Confiscated Funds	17,796.56	8,723.74	9,072.82	-	8,723.74	(8,723.74)
Circuit Court Grant	-	-	-	48,965.00	-	48,965.00
DES Grant	-	-	-	166,224.00	-	166,224.00
Board of Education	-	-	-	-	-	-
Domestic Violence	-	-	-	-	-	-
EMS Grant	-	-	-	77,433.00	-	77,433.00
Planning and Zoning	-	-	-	-	-	-
Public Works Grant	-	-	-	500,000.00	-	500,000.00
State Attorney Grant	-	-	-	98,418.00	-	98,418.00
Total Operating Transfers	17,796.56	8,723.74	9,072.82	4,884,790.00	8,723.74	4,876,066.26
State Fee-Property Tax Admin	291,958.00	353,290.00	(61,332.00)	386,516.00	353,290.00	33,226.00
Tax Rebate	688,350.66	703,134.81	(14,784.15)	703,135.00	703,134.81	0.19
Bank Tax Distribution	7,250.00	7,179.00	71.00	7,179.00	7,179.00	-
Total Transfers & Intergov	83,132,423.61	84,560,828.32	(1,428,404.71)	115,625,120.00	84,560,828.32	31,064,291.68

Notes:

- (a) March includes pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Nine Months Through 03/31/2020

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>03/31/19</u>	<u>03/31/20</u>	<u>06/30/19</u>
<u>ASSETS</u>			
Cash	41,968,352.34	50,243,042.92	6,382,990.00
Cash - Time Deposits	20,671,953.70	49,696,859.34	28,460,176.00
Less: Amounts due other Funds	<u>(2,784,564.50)</u>	<u>(26,484,655.56)</u>	<u>-</u>
Net Cash	59,855,741.54	73,455,246.70	34,843,166.00
Receivables	4,505,662.12	4,820,922.63	19,184,988.00
Due from Other Governments	873.31	149,048.56	19,181,607.00
Other Assets	<u>335,431.83</u>	<u>569,817.40</u>	<u>416,044.00</u>
Total Assets	<u>64,697,708.80</u>	<u>78,995,035.29</u>	<u>73,625,805.00</u>
<u>LIABILITIES</u>			
Accounts Payable	382,656.38	665,793.53	3,339,502.00
Unavailable/Unearned Revenue	340,001.97	637,336.83	12,186,390.00
Other Liabilities	<u>2,315,951.20</u>	<u>2,854,067.18</u>	<u>6,886,343.00</u>
Total Liabilities	<u>3,038,609.55</u>	<u>4,157,197.54</u>	<u>22,412,235.00</u>
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	10,075,089.00	9,812,028.00	9,812,028.00
Unrestricted	<u>51,584,010.25</u>	<u>65,025,809.75</u>	<u>41,401,542.00</u>
Total Fund Balance	<u>61,659,099.25</u>	<u>74,837,837.75</u>	<u>51,213,570.00</u>

Notes:

- (a) March pro-rata estimates and accrual calculations which may be revised after 2020 Yearend Adjustments.

**Cecil County MD
INCOME TAX RECEIPTS as of
March, 2020
(Unaudited)**

	FISCAL YEAR - 2017		FISCAL YEAR - 2018		FISCAL YEAR - 2019		FISCAL YEAR - 2020	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 629,143	1.1%	\$ 441,633	0.7%	\$ 1,354,484	2.0%	\$ 1,678,858	2.7%
OCTOBER	2,247,163	3.9%	1,736,164	2.9%	1,726,559	2.6%	2,563,998	4.0%
NOVEMBER	13,850,957	24.0%	13,478,378	22.9%	14,834,759	22.2%	16,427,087	25.9%
DECEMBER	80,580	0.1%	255,441	0.4%	264,621	0.4%	376,094	0.6%
JANUARY	683,669	1.2%	407,529	0.7%	554,660	0.8%	515,666	0.8%
FEBRUARY	13,025,713	22.6%	14,274,442	24.2%	14,586,464	21.8%	15,690,227	24.8%
MARCH	847,736	1.5%	197,921	0.3%	1,062,971	1.6%	1,164,631	1.8%
APRIL	-	0.0%	-	0.0%	-	0.0%	-	0.0%
MAY	10,835,445	18.8%	12,483,277	21.2%	12,457,887	18.7%	-	0.0%
JUNE	9,449,308	16.4%	9,939,451	16.9%	13,357,673	20.0%	-	0.0%
JULY	3,806,285	6.6%	4,563,783	7.7%	4,666,810	7.0%	-	0.0%
AUGUST	2,158,307	3.7%	1,131,716	1.9%	1,915,217	2.9%	-	0.0%
Year to Date	\$ 57,614,306	100.0%	\$ 58,909,734	100.0%	\$ 66,782,105	100.0%	\$ 38,416,561	60.7%
Budget	\$ 56,439,257		\$ 60,363,860		\$ 62,572,542		\$ 63,322,542	
Comparative Year to Year Mar 31	\$ 31,364,961	2.4%	\$ 30,791,508	-1.8%	\$ 34,384,518	11.7%	\$ 38,416,561	11.7%

Notes:

FY 2020 YTD Actual Receipts % change current year vs. prior year	11.73%
FY 2020 YTD Actual Receipts \$ change current year vs. prior year	\$ 4,032,043

Cecil County MD
PERRYVILLE CASINO REVENUES as of
March 31, 2020
(Unaudited)

	FISCAL YEAR - 2019				FISCAL YEAR - 2020			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 335,473	\$ 117,416	\$ 218,058	8.3%	\$ 354,786	\$ 124,175	\$ 230,611	8.2%
AUGUST	357,760	125,216	232,544	8.8%	347,362	121,577	225,785	8.1%
SEPTEMBER	340,533	119,186	221,346	8.4%	324,326	113,514	210,812	7.5%
OCTOBER	317,518	111,131	206,386	7.8%	317,578	111,152	206,426	7.4%
NOVEMBER	295,893	103,562	192,330	7.3%	314,183	109,964	204,219	7.3%
DECEMBER	341,904	119,666	222,237	8.4%	330,506	115,677	214,829	7.7%
JANUARY	297,109	103,988	193,121	7.3%	332,502	116,376	216,126	7.7%
FEBRUARY	328,260	114,891	213,369	8.1%	361,654	126,579	235,075	8.4%
MARCH	388,554	135,994	252,560	9.6%	162,570	56,900	105,671	3.8%
APRIL	339,928	118,975	220,953	8.4%	-	-	-	0.0%
MAY	376,237	131,683	244,554	9.3%	-	-	-	0.0%
JUNE	346,426	121,249	225,177	8.5%	-	-	-	0.0%
Year to Date	\$ 4,065,594	\$ 1,422,958	\$ 2,642,636	100.0%	\$ 2,845,467	\$ 995,914	\$ 1,849,554	66.1%
Budget			\$ 2,795,000				\$ 2,800,000	
Comparative Year to Year Mar 31	\$ 3,003,003	\$ 1,051,051	\$ 1,951,952	0.6%	\$ 2,845,467	\$ 995,914	\$ 1,849,554	-5.2%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/20
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar Annual Budget
Revenues						
Sales & User Fees	5,898,319.10	6,284,321.08	386,001.98	7,812,000.00	6,284,321.08	(1,527,678.92)
Charges for Services	195,024.96	165,095.58	(29,929.38)	175,000.00	165,095.58	(9,904.42)
Discount	-	-	-	-	-	-
Interest & Penalties	7,341.11	4,840.85	(2,500.26)	5,175.00	4,840.85	(334.15)
Federal Grants	-	-	-	-	-	-
State Grants	-	-	-	-	-	-
Contributions & Other	3,755.57	526.58	(3,228.99)	-	526.58	526.58
Total Revenues	6,104,440.74	6,454,784.09	350,343.35	7,992,175.00	6,454,784.09	(1,537,390.91)
Expenditures						
Salary & Fringe	1,201,447.11	1,209,761.46	(8,314.35)	1,614,782.00	1,209,761.46	405,020.54
Professional & Related Services	1,155,226.23	1,346,751.11	(191,524.88)	2,526,802.00	1,346,751.11	1,180,050.89
Supplies & Materials	233,487.24	226,511.42	6,975.82	346,858.00	226,511.42	120,346.58
Utilities	101,431.84	76,015.75	25,416.09	255,700.00	76,015.75	179,684.25
Training & Related	5,056.66	5,293.00	(236.34)	20,100.00	5,293.00	14,807.00
Depreciation	1,224,409.40	713,223.75	511,185.65	950,965.00	713,223.75	237,741.25
Depletion	1,182,856.16	825,000.00	357,856.16	1,100,000.00	825,000.00	275,000.00
Transfers & Intergovernment	38,738.28	38,738.28	-	51,651.00	38,738.28	12,912.72
Total Expenditures	5,142,652.92	4,441,294.77	701,358.15	6,866,858.00	4,441,294.77	2,425,563.23
Operating Gain/(Loss)	961,787.82	2,013,489.32	1,051,701.50	1,125,317.00	2,013,489.32	888,172.32
Non-Operating Revenues (Expenses)						
Interest Expense	(174,916.37)	(158,008.56)	16,907.81	(190,900.00)	(158,008.56)	32,891.44
Bond Issue Expense	-	-	-	(76,669.00)	-	76,669.00
Investment Earnings	171,387.36	(1,180,150.18)	(1,351,537.54)	400,000.00	(1,180,150.18)	(1,580,150.18)
Change in Net Position	958,258.81	675,330.58	(282,928.23)	1,257,748.00 (a)	675,330.58	(659,086.42)

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Nine Months Through 03/31/20
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual		
	FY 2019 Actual thru Mar	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar 2020 vs 2019	FY 2020 Rev Budget Fiscal Year	FY 2020 Actual thru Mar	Favorable / (Unfavorable) thru Mar Annual Budget
Revenues						
Sales & User Fees	4,928,584.74	6,017,930.51	1,089,345.77	7,722,320.00	6,017,930.51	(1,704,389.49)
Interest & Penalties	28,744.99	41,696.84	12,951.85	55,200.00	41,696.84	(13,503.16)
Federal Grants	-	-	-	-	-	-
State Grants	60,000.00	60,000.00	-	60,000.00	60,000.00	-
Charges for Services	-	13,949.67	13,949.67	139,500.00	13,949.67	(125,550.33)
Contributions & Other	58,719.65	333.20	(58,386.45)	-	333.20	333.20
Total Revenues	5,076,049.38	6,133,910.22	1,057,860.84	7,977,020.00	6,133,910.22	(1,843,109.78)
Expenditures						
Salary & Fringe	883,205.21	967,215.88	(84,010.67)	1,375,766.00	967,215.88	408,550.12
Professional & Related Services	588,235.49	816,588.04	(228,352.55)	1,453,379.00	816,588.04	636,790.96
Supplies & Materials	303,501.62	351,046.63	(47,545.01)	537,474.00	351,046.63	186,427.37
Utilities	330,287.68	284,469.76	45,817.92	631,000.00	284,469.76	346,530.24
Training & Related	9,352.26	7,157.95	2,194.31	32,000.00	7,157.95	24,842.05
Depreciation	2,997,305.73	3,102,303.75	(104,998.02)	4,136,405.00	3,102,303.75	1,034,101.25
Transfers & Intergovernment	-	-	-	-	-	-
Total Expenditures	5,111,887.99	5,528,782.01	(416,894.02)	8,166,024.00	5,528,782.01	2,637,241.99
Operating Gain/(Loss)	(35,838.61)	605,128.21	640,966.82	(189,004.00)	605,128.21	794,132.21
Non-Operating Revenues (Expenses)						
Interest Expense	(811,347.03)	(831,681.89)	(20,334.86)	(1,607,857.00)	(831,681.89)	776,175.11
Bond Issue Expense	(122,591.36)	(127,085.06)	(4,493.70)	(187,141.00)	(127,085.06)	60,055.94
Transfer in Casino Fund	-	-	-	756,000.00	-	(756,000.00)
Investment Earnings	29.10	19.15	(9.95)	41,500.00	19.15	(41,480.85)
Capital Contributions						
Developers Contributions	-	-	-	-	-	-
Connection Fees	775,023.00	1,512,876.64	737,853.64	1,482,000.00	1,512,876.64	30,876.64
Change in Net Position	(194,724.90)	1,159,257.05	1,353,981.95	295,498.00 (a)	1,159,257.05	863,759.05

Notes:

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- (b) Depreciation for FY2019 is shown as a percentage of yearend actual and FY2020 as a percentage of budget.
- (c) The FY 2020 budget includes Fund Balance and capital outlay in the change in net position.