

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Three Months Through 9/30/2021

See Note (a) as to limitations
(Unaudited)

FY21 YTD represents 25% of Full Year Budget
Current Year Budget (b) vs Actual

	Current Year vs Prior Year Actual			Current Year Budget (b) vs Actual		
	FY 2021 Actual thru Sept	FY 2022 Actual thru Sept	Favorable / (Unfavorable) thru Sept 2020 vs 2021	FY 2022 Rev Budget Fiscal Year	FY 2022 Actual thru Sept	% of FY21 Act YTD to Full Year Budget
Revenues						
Real Property Tax	108,642,456.23	110,715,011.49	2,072,555.26	110,828,988.00	110,715,011.49	100%
Personal Property Tax	2,563,322.69	3,885,090.49	1,321,767.80	12,776,103.00	3,885,090.49	30%
Payment in Lieu of Tax	3,701,072.70	3,707,198.78	6,126.08	3,709,462.00	3,707,198.78	100%
Discount	(23,765.74)	(51,786.71)	(28,020.97)	(300,000.00)	(51,786.71)	17%
Interest & Penalties	12,062.76	18,356.59	6,293.83	653,300.00	18,356.59	3%
Income Tax	5,313,214.56	2,968,925.17	(2,344,289.39)	65,561,000.00	2,968,925.17	5%
License & Permits	274,385.45	429,255.66	154,870.21	2,200,029.00	429,255.66	20%
Federal Grants	-	-	-	-	-	NM
State Grants	3,512.49	70,921.22	67,408.73	1,383,457.00	70,921.22	5%
Other Intergovernmental	93,633.26	190,924.58	97,291.32	1,978,714.00	190,924.58	10%
Charges for Services	917,504.34	1,196,273.60	278,769.26	4,357,857.00	1,196,273.60	27%
Recordation	1,859,510.02	3,814,480.22	1,954,970.20	6,400,000.00	3,814,480.22	60%
Investment Earnings	40,099.49	7,136.44	(32,963.05)	153,100.00	7,136.44	5%
Contributions & Other	30,764.37	19,823.81	(10,940.56)	213,500.00	19,823.81	9%
Transfers	-	-	-	1,035,000.00	-	-
Total Revenues	123,427,772.62	126,971,611.34	3,543,838.72	210,950,510.00	126,971,611.34	60%
Expenditures						
COUNTY EXECUTIVE	39,728.10	39,321.88	406.22	185,390.00	39,321.88	21%
COUNTY COUNCIL	89,617.86	88,287.88	1,329.98	446,486.00	88,287.88	20%
ADMINISTRATOR	124,860.85	107,429.41	17,431.44	415,781.00	107,429.41	26%
HUMAN RESOURCES	636,613.95	670,905.22	(34,291.27)	1,527,651.00	670,905.22	44%
CIRCUIT COURT	541,886.07	555,102.09	(13,216.02)	2,480,715.00	555,102.09	22%
STATE'S ATTORNEY'S OFFICE	581,900.17	655,387.93	(73,487.76)	3,308,179.00	655,387.93	20%
YOUTH PANEL	-	-	-	-	-	NM
ORPHAN'S COURT	14,046.28	12,318.70	1,727.58	53,282.00	12,318.70	23%
BOARD OF ELECTIONS	75,230.66	45,803.08	29,427.58	1,139,879.00	45,803.08	4%
FINANCE	490,142.85	641,321.13	(151,178.28)	2,917,431.00	641,321.13	22%
LIQUOR BOARD	46,271.85	44,420.31	1,851.54	223,661.00	44,420.31	20%
LAND USE & DEVELOPMENT SERVICES	520,025.63	448,526.82	71,498.81	2,764,972.00	448,526.82	16%
MAINTENANCE	759,611.87	860,235.80	(100,623.93)	4,346,583.00	860,235.80	20%
LEGAL SERVICES	69,151.45	70,340.17	(1,188.72)	350,446.00	70,340.17	20%
LAW ENFORCEMENT	5,436,558.98	5,531,551.03	(94,992.05)	26,606,542.00	5,531,551.03	21%
EMERGENCY SERVICES	5,513,686.94	5,383,711.70	129,975.24	14,967,835.00	5,383,711.70	36%
ANIMAL CONTROL	223,769.80	-	223,769.80	-	-	NM
PUBLIC WORKS	2,843,055.70	2,418,614.45	424,441.25	11,509,489.00	2,418,614.45	21%
PUBLIC HEALTH	55,359.78	60,426.47	(5,066.69)	3,725,279.00	60,426.47	2%
MD SCHOOL BLIND/ADULT DAYCARE	-	-	-	55,741.00	-	0%
SOCIAL SERVICES	75,625.49	67,480.15	8,145.34	352,220.00	67,480.15	19%
BOARD OF EDUCATION	21,647,520.43	22,376,987.08	(729,466.65)	89,202,026.00	22,376,987.08	25%
CECIL COLLEGE	4,566,050.00	4,551,453.58	14,596.42	12,066,736.00	4,551,453.58	38%
NON-PROFIT AGENCIES	-	-	-	-	-	NM
PARKS & RECREATION	308,366.48	373,672.43	(65,305.95)	1,834,752.00	373,672.43	20%
LIBRARIES	1,601,655.00	1,557,603.00	44,052.00	6,040,417.00	1,557,603.00	26%
AGRICULTURE	359,075.46	349,307.14	9,768.32	720,562.00	349,307.14	48%
ECONOMIC DEVELOPMENT	546,350.60	209,695.98	336,654.62	1,560,763.00	209,695.98	13%
JUDGEMENT & LOSSES	5,000.00	-	5,000.00	15,000.00	-	0%
GRANTS TO MUNICIPALITIES	726,080.87	764,400.00	(38,319.13)	771,579.00	764,400.00	99%
DEBT SERVICE - PRINCIPAL	3,066,798.83	3,931,285.15	(864,486.32)	14,257,535.90	3,931,285.15	28%
DEBT SERVICE - INTEREST	2,515,850.14	2,089,584.41	426,265.73	4,801,605.10	2,089,584.41	44%
OPERATING TRANSFER	-	9,018.00	(9,018.00)	4,513,467.00	9,018.00	0%
Total Expenditures	53,479,892.09	53,914,190.99	(434,298.90)	213,162,005.00	53,914,190.99	25%
Revenues over Expenditures	69,947,880.53	73,057,420.35	3,109,539.82	(2,211,495.00)	73,057,420.35	NM

(a)

Notes:

- (a) Sept includes pro-rata estimates and accrual calculations which may be revised after 2022 Yearend Adjustments.
- (b) For FY 2022 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Three Months Through 9/30/2021

See Note (a) as to limitations
(Unaudited)

FY21 YTD represents 25% of Full Year Budget
Current Year Budget vs Actual

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2021 Actual thru Sept	FY 2022 Actual thru Sept	Favorable / (Unfavorable) thru Sept 2020 vs 2021	FY 2022 Rev Budget Fiscal Year	FY 2022 Actual thru Sept	% of FY21 Act YTD to Full Year Budget
Revenues						
Real Property Tax	108,642,456.23	110,715,011.49	2,072,555.26	110,828,988.00	110,715,011.49	100%
Personal Property Tax	2,563,322.69	3,885,090.49	1,321,767.80	12,776,103.00	3,885,090.49	30%
Payment in lieu of Tax	3,701,072.70	3,707,198.78	6,126.08	3,709,462.00	3,707,198.78	100%
Discount	(23,765.74)	(51,786.71)	(28,020.97)	(300,000.00)	(51,786.71)	17%
Interest & Penalties	12,062.76	18,356.59	6,293.83	653,300.00	18,356.59	3%
Income Tax	5,313,214.56	2,968,925.17	(2,344,289.39)	65,561,000.00	2,968,925.17	5%
License & Permits	274,385.45	429,255.66	154,870.21	2,200,029.00	429,255.66	20%
Federal Grants	-	-	-	-	-	NM
State Grants	3,512.49	70,921.22	67,408.73	1,383,457.00	70,921.22	5%
Other Intergovernmental	93,633.26	190,924.58	97,291.32	1,978,714.00	190,924.58	10%
Charges for Services	917,504.34	1,196,273.60	278,769.26	4,357,857.00	1,196,273.60	27%
Recordation	1,859,510.02	3,814,480.22	1,954,970.20	6,400,000.00	3,814,480.22	60%
Investment Earnings	40,099.49	7,136.44	(32,963.05)	153,100.00	7,136.44	5%
Contributions & Other	30,764.37	19,823.81	(10,940.56)	213,500.00	19,823.81	9%
Transfers	-	-	-	1,035,000.00	-	0%
Total Revenues	123,427,772.62	126,971,611.34	3,543,838.72	210,950,510.00	126,971,611.34	60%
Expenditures						
Salary & Fringe	9,937,884.39	9,800,029.13	137,855.26	48,073,332.00	9,800,029.13	20%
Professional & Related Services	2,629,515.36	2,096,478.82	533,036.54	10,820,562.30	2,096,478.82	19%
Supplies & Materials	2,684,113.73	2,656,249.67	27,864.06	11,291,690.70	2,656,249.67	24%
Utilities	209,712.38	258,910.64	(49,198.26)	1,379,081.00	258,910.64	19%
Training & Related	64,546.92	91,137.56	(26,590.64)	714,840.00	91,137.56	13%
Capital Outlay	95,554.43	270,634.66	(175,080.23)	930,335.00	270,634.66	29%
Debt Service	-	-	-	-	-	NM
Special Purpose	398,411.62	101,171.04	297,240.58	999,579.00	101,171.04	10%
Debt Service - Principal	3,066,798.83	3,931,285.15	(864,486.32)	14,257,535.90	3,931,285.15	28%
Debt Service - Interest	2,515,850.14	2,089,584.41	426,265.73	4,801,605.10	2,089,584.41	44%
Transfers & Intergovernment	31,877,504.29	32,618,709.91	(741,205.62)	119,893,444.00	32,618,709.91	27%
Total Expenditures	53,479,892.09	53,914,190.99	(434,298.90)	213,162,005.00	53,914,190.99	25%
Revenues over Expenditures	69,947,880.53	73,057,420.35	3,109,539.82	(2,211,495.00)	73,057,420.35	NM

(a)

Notes:

- (a) Sept includes pro-rata estimates and accrual calculations which may be revised after 2022 Yearend Adjustments.
- (b) For FY 2022 Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Three Months Through 9/30/2021

See Note (a) as to limitations
(Unaudited)

FY21 YTD represents 25% of Full Year Budget
Current Year Budget vs Actual

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2021 Actual thru Sept	FY 2022 Actual thru Sept	Favorable / (Unfavorable) thru Sept 2020 vs 2021	FY 2022 Rev Budget Fiscal Year	FY 2022 Actual thru Sept	% of FY21 Act YTD to Full Year Budget
Allocation Regular						
Adult Daycare	-	-	-	34,237.00	-	0%
Agricultural Extension Service	218,322.00	205,862.00	12,460.00	238,142.00	205,862.00	86%
Board of Education	21,591,966.00	22,131,756.00	(539,790.00)	88,527,026.00	22,131,756.00	25%
Cecil College	4,457,806.00	4,457,806.00	-	11,841,157.00	4,457,806.00	38%
Domestic Violence	-	-	-	-	-	NM
Economic Development	-	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625.00	-	0%
Health Department	-	-	-	3,623,475.00	-	0%
Libraries	1,601,655.00	1,557,603.00	44,052.00	6,040,417.00	1,557,603.00	26%
MD School for Blind	-	-	-	21,504.00	-	0%
Non-Profit Agencies	-	-	-	-	-	NM
Social Services	-	-	-	-	-	NM
Soil Conservation	48,562.00	48,562.00	-	48,562.00	48,562.00	100%
Volunteer Fire Departments	3,233,112.42	3,329,198.91	(96,086.49)	3,329,199.00	3,329,198.91	100%
Total Allocation Regular	31,151,423.42	31,730,787.91	(579,364.49)	113,709,344.00	31,730,787.91	28%
Operating Transfers						
Housing Voucher	-	-	-	83,127.00	-	0%
Community Services	-	-	-	4,430,340.00	-	0%
Capital Projects	-	-	-	-	-	NM
Confiscated Funds	-	9,018.00	(9,018.00)	-	9,018.00	NM
Circuit Court Grant	-	-	-	35,701.00	-	0%
DES Grant	-	-	-	172,614.00	-	0%
COPS Grant	-	-	-	100,892.00	-	0%
Board of Education	-	-	-	-	-	NM
Domestic Violence	-	-	-	-	-	NM
EMS Grant	-	-	-	85,873.00	-	0%
Planning and Zoning	-	-	-	-	-	NM
Public Works Grant	-	-	-	-	-	NM
State Attorney Grant	-	-	-	78,526.00	-	0%
Total Operating Transfers	-	9,018.00	(9,018.00)	4,987,073.00	9,018.00	0%
State Fee-Property Tax Admin	-	114,504.00	(114,504.00)	425,448.00	114,504.00	27%
Tax Rebate	726,080.87	764,400.00	(38,319.13)	764,400.00	764,400.00	100%
Bank Tax Distribution	-	-	-	7,179.00	-	0%
Total Transfers & Intergov	31,877,504.29	32,618,709.91	(741,205.62)	119,893,444.00	32,618,709.91	27%

Notes:

- (a) Sept includes pro-rata estimates and accrual calculations which may be revised after 2022 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Balance Sheet
as of Three Months Through 9/30/2021

See Note (a) as to limitations
(Unaudited)

	<u>Prior Year</u>	<u>Current Year</u>	<u>Prior Yearend</u>
	<u>09/30/20</u>	<u>09/30/21</u>	<u>06/30/21</u>
<u>ASSETS</u>			
Cash	79,938,527.25	102,390,212.10	7,154,140.00
Cash - Time Deposits	41,412,890.59	64,743,218.49	52,541,935.00
Less: Amounts due other Funds	(34,658,687.35)	(57,334,626.73)	-
Net Cash	86,692,730.49	109,798,803.86	59,696,075.00
Receivables	44,272,965.46	47,539,958.39	17,439,912.00
Due from Other Governments	5,743.46	3,881.36	33,527,776.00
Other Assets	323,674.29	379,963.01	435,185.00
Total Assets	131,295,113.70	157,722,606.62	111,098,948.00
<u>LIABILITIES</u>			
Accounts Payable	1,095,753.63	1,510,668.08	2,872,162.00
Unavailable/Unearned Revenue	561,716.75	1,507,527.28	23,584,543.00
Other Liabilities	5,164,880.14	5,678,028.83	8,673,283.00
Total Liabilities	6,822,350.52	8,696,224.19	35,129,988.00
<u>FUND BALANCES</u>			
Non-spendable (per Yearend)	6,874,368.00	6,348,832.00	6,348,832.00
Unrestricted	117,598,395.18	142,677,550.43	69,620,128.00
Total Fund Balance	124,472,763.18	149,026,382.43	75,968,960.00

Notes:

- (a) June pro-rata estimates and accrual calculations which may be revised after 2022 Yearend Adjustments.

Cecil County MD
INCOME TAX RECEIPTS as of
September 30, 2021
(Unaudited)

	FISCAL YEAR - 2019		FISCAL YEAR - 2020		FISCAL YEAR - 2021		FISCAL YEAR - 2022	
	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Act Total	Actual	% of Bud Total
SEPTEMBER	\$ 1,354,484	2.0%	\$ 1,678,858	2.5%	\$ 5,313,215	6.5%	\$ 2,968,925	4.5%
OCTOBER	1,726,559	2.6%	2,563,998	3.8%	1,959,551	2.4%		
NOVEMBER	14,834,759	22.2%	16,427,087	24.2%	16,982,094	20.9%		
DECEMBER	264,621	0.4%	376,094	0.6%	461,385	0.6%		
JANUARY	554,660	0.8%	515,666	0.8%	760,485	0.9%		
FEBRUARY	14,586,464	21.8%	15,690,227	23.1%	18,927,008	23.3%		
MARCH	1,062,971	1.6%	1,164,631	1.7%	1,159,158	1.4%		
APRIL	-	0.0%	-	0.0%	-	0.0%		
MAY	12,457,887	18.7%	12,051,323	17.7%	13,475,388	16.6%		
JUNE	13,357,673	20.0%	10,094,766	14.9%	12,650,053	15.6%		
JULY	4,666,810	7.0%	4,115,987	6.1%	4,427,606	5.4%		
AUGUST	1,915,217	2.9%	3,256,268	4.8%	5,174,964	6.4%		
Year to Date	\$ 66,782,105	100.0%	\$ 67,934,905	100.0%	\$ 81,290,908	100.0%	\$ 2,968,925	4.5%
Budget	\$ 62,572,542		\$ 63,322,542		\$ 63,962,320		\$ 65,561,000	
Comparative Year to Year Sep 30	\$ 1,354,484	206.7%	\$ 1,678,858	23.9%	\$ 5,313,215	216.5%	\$ 2,968,925	-44.1%

Notes:

FY 2022 YTD Actual Receipts % change current year vs. prior year -44.12%
 FY 2022 YTD Actual Receipts \$ change current year vs. prior year \$ (2,344,289)

Cecil County MD
PERRYVILLE CASINO REVENUES as of
September 30, 2021
(Unaudited)

	FISCAL YEAR - 2021				FISCAL YEAR - 2022			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 380,989	\$ 133,346	\$ 247,643	8.1%	\$ 480,887	\$ 168,310	\$ 312,577	10.8%
AUGUST	368,011	128,804	239,207	7.8%	422,329	147,815	274,514	9.5%
SEPTEMBER	365,604	127,961	237,643	7.8%	406,027	142,109	263,917	9.1%
OCTOBER	380,220	133,077	247,143	8.1%	-	-	-	0.0%
NOVEMBER	319,303	111,756	207,547	6.8%	-	-	-	0.0%
DECEMBER	357,470	125,115	232,356	7.6%	-	-	-	0.0%
JANUARY	372,639	130,424	242,215	7.9%	-	-	-	0.0%
FEBRUARY	341,988	119,696	222,292	7.3%	-	-	-	0.0%
MARCH	471,131	164,896	306,235	10.0%	-	-	-	0.0%
APRIL	463,057	162,070	300,987	9.8%	-	-	-	0.0%
MAY	462,306	161,807	300,499	9.8%	-	-	-	0.0%
JUNE	418,974	146,641	272,333	8.9%	-	-	-	0.0%
Year to Date	\$ 4,701,690	\$ 1,645,591	\$ 3,056,098	100.0%	\$ 1,309,243	\$ 458,235	\$ 851,008	29.5%
Budget			\$ 2,300,000	0.0%			\$ 2,884,700	
Comparative Year to Year Sep 30	\$ 1,114,604	\$ 390,111	\$ 724,492	8.6%	\$ 1,309,243	\$ 458,235	\$ 851,008	17.5%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Three Months Through 09/30/21
Unaudited

FY21 YTD represents 25% of Full Year Budget

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>		
	FY 2021 Actual thru Sep	FY 2022 Actual thru Sep	Favorable / (Unfavorable) thru Sep 2021 vs 2020	FY 2022 Rev Budget Fiscal Year	FY 2022 Actual thru Sep	% of FY21 Act YTD to Full Year Budget
Revenues						
Sales & User Fees	2,463,039.36	2,573,257.68	110,218.32	8,232,000.00	2,573,257.68	31%
Charges for Services	63,543.17	54,831.57	(8,711.60)	273,000.00	54,831.57	20%
Discount	-	-	-	-	-	NM
Interest & Penalties	-	-	-	2,325.00	-	0%
Federal Grants	-	-	-	-	-	NM
State Grants	-	-	-	-	-	NM
Contributions & Other	-	108,850.79	108,850.79	-	108,850.79	NM
Total Revenues	<u>2,526,582.53</u>	<u>2,736,940.04</u>	<u>210,357.51</u>	<u>8,507,325.00</u>	<u>2,736,940.04</u>	32%
Expenditures						
Salary & Fringe	380,991.40	363,830.63	17,160.77	1,770,572.00	363,830.63	21%
Professional & Related Services	610,212.01	444,918.11	165,293.90	3,658,593.00	444,918.11	12%
Supplies & Materials	81,554.77	78,362.47	3,192.30	320,902.00	78,362.47	24%
Utilities	29,225.96	5,201.42	24,024.54	255,700.00	5,201.42	2%
Training & Related	2,280.99	2,546.44	(265.45)	31,350.00	2,546.44	8%
Expendable Equipment	-	858.03	(858.03)	4,923.00	858.03	17%
Depreciation	197,157.00	293,745.25	(96,588.25)	1,174,981.00	293,745.25	25%
Depletion	328,797.75	275,000.00	53,797.75	1,100,000.00	275,000.00	25%
Bad Debt Expense	-	-	-	-	-	NM
Transfers & Intergovernment	12,913.00	12,913.00	-	51,651.00	12,913.00	25%
Total Expenditures	<u>1,643,132.88</u>	<u>1,477,375.35</u>	<u>165,757.53</u>	<u>8,368,672.00</u>	<u>1,477,375.35</u>	18%
Operating Gain/(Loss)	883,449.65	1,259,564.69	376,115.04	138,653.00	1,259,564.69	908%
Non-Operating Revenues (Expenses)						
Interest Expense	(43,925.37)	(206,592.26)	(162,666.89)	(227,936.00)	(206,592.26)	91%
Bond Issue Expense	-	(1,507.82)	(1,507.82)	(68,872.00)	(1,507.82)	2%
Investment Earnings	583,014.48	(129,454.53)	(712,469.01)	300,000.00	(129,454.53)	-43%
Change in Net Position	1,422,538.76	922,010.08	(499,020.86)	141,845.00 (a)	922,010.08	650%

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2021 is shown as a percentage of yearend actual and FY2022 as a percentage of budget.
- (c) The FY 2022 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Three Months Through 09/30/21

Unaudited

FY21 YTD represents 25% of Full Year Budget

	<u>Current Year vs Prior Year Actual</u>			<u>FY21 YTD represents 25% of Full Year Budget</u> <u>Current Year Rev Budget vs Actual</u>		
	FY 2021 Actual thru Sep	FY 2022 Actual thru Sep	Favorable / (Unfavorable) thru Sep 2021 vs 2020	FY 2022 Rev Budget Fiscal Year	FY 2022 Actual thru Sep	% of FY21 Act YTD to Full Year Budget
Revenues						
Sales & User Fees	2,253,709.66	2,172,804.63	(80,905.03)	8,356,236.00	2,172,804.63	26%
Interest & Penalties	3,456.27	9,744.44	6,288.17	30,075.00	9,744.44	32%
Federal Grants	-	-	-	-	-	NM
State Grants	60,000.00	60,000.00	-	60,000.00	60,000.00	100%
Charges for Services	4,046.60	13,879.40	9,832.80	13,950.00	13,879.40	99%
Contributions & Other	-	-	-	589.00	-	0%
Total Revenues	<u>2,321,212.53</u>	<u>2,256,428.47</u>	<u>(64,784.06)</u>	<u>8,460,850.00</u>	<u>2,256,428.47</u>	27%
Expenditures						
Salary & Fringe	324,174.22	338,166.17	(13,991.95)	1,546,685.00	338,166.17	22%
Professional & Related Services	392,505.20	220,586.12	171,919.08	1,996,005.00	220,586.12	11%
Supplies & Materials	104,544.39	103,258.48	1,285.91	558,455.00	103,258.48	18%
Utilities	82,862.45	91,388.81	(8,526.36)	626,200.00	91,388.81	15%
Training & Related	3,644.45	4,405.80	(761.35)	33,000.00	4,405.80	13%
Depreciation	1,303,608.00	1,252,475.00	51,133.00	5,009,900.00	1,252,475.00	25%
Bad Debt Expense	-	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	-	NM
Total Expenditures	<u>2,211,338.71</u>	<u>2,010,280.38</u>	<u>201,058.33</u>	<u>9,770,245.00</u>	<u>2,010,280.38</u>	21%
Operating Gain/(Loss)	109,873.82	246,148.09	136,274.27	(1,309,395.00)	246,148.09	-19%
Non-Operating Revenues (Expenses)						
Interest Expense	(84,243.55)	(418,242.84)	(333,999.29)	(1,499,543.00)	(418,242.84)	28%
Bond Issue Expense	(118,352.12)	(346,218.25)	(227,866.13)	(169,062.00)	(346,218.25)	205%
Transfer in Casino Fund	-	-	-	1,000,000.00	-	0%
Investment Earnings	3.60	9.30	5.70	10,000.00	9.30	0%
Capital Contributions						
Developers Contributions	-	-	-	-	-	
Connection Fees	<u>359,308.25</u>	<u>660,359.33</u>	<u>301,051.08</u>	<u>1,968,000.00</u>	<u>660,359.33</u>	34%
Change in Net Position	266,590.00	142,055.63	(124,534.37)	(a)	142,055.63	NM

Notes:

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