

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**  
**as of Four Months Through 10/31/2023**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2023 Actual thru October	FY 2024 Actual thru October	Favorable / (Unfavorable) thru October 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b)	% of FY24 Act YTD to Full Year Budget
<b>Revenues</b>						
Real Property Tax	111,465,166	114,120,569	2,655,403	116,140,420		98%
Personal Property Tax	10,105,007	12,191,255	2,086,249	13,586,000		90%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462		100%
Discounts	(146,643)	(19,073,884)	(18,927,241)	(20,300,000)		94%
Interest & Penalties	49,899	41,094	(8,804)	359,071		11%
Income Tax	24,758,686	23,755,748	(1,002,938)	71,015,249		33%
License & Permits	264,620	302,045	37,425	2,190,626		14%
State Grants	369,151	223,850	(145,301)	1,233,323		18%
Other Intergovernmental	365,424	371,714	6,290	2,409,351		15%
Charges for Services	1,801,034	1,329,554	(471,480)	5,003,025		27%
Recordation	3,730,069	2,849,565	(880,504)	9,000,000		32%
Investment Earnings	1,229,706	1,254,300	24,594	4,159,950		30%
Contributions & Other	68,950	44,530	(24,420)	178,160		25%
Transfers	-	-	-	574,000		0%
Fund Balance	-	19,825,000	19,825,000	23,292,330		85%
<b>Total Revenues</b>	<b>157,770,233</b>	<b>160,944,089</b>	<b>3,173,856</b>	<b>232,550,967</b>		<b>69%</b>
<b>Expenditures</b>						
COUNTY EXECUTIVE	45,995	55,454	(9,458)	185,874		30%
COUNTY COUNCIL	125,456	133,005	(7,549)	553,430		24%
ADMINISTRATOR	84,162	156,056	(71,895)	580,016		27%
HUMAN RESOURCES	796,159	801,732	(5,572)	1,703,241		47%
CIRCUIT COURT	758,340	792,740	(34,401)	2,713,775		29%
STATE'S ATTORNEY'S OFFICE	968,965	1,033,104	(64,138)	4,009,535		26%
ORPHAN'S COURT	13,523	13,526	(3)	56,310		24%
BOARD OF ELECTIONS	451,035	473,369	(22,334)	1,420,108		33%
FINANCE	1,018,522	1,074,189	(55,667)	3,557,581		30%
GOVERNMENT - OTHER	-	-	-	1,000,000		0%
LIQUOR BOARD	64,843	67,716	(2,873)	246,862		27%
LAND USE & DEVELOPMENT SERVICES	698,293	809,051	(110,758)	3,361,866		24%
MAINTENANCE	1,191,912	1,239,852	(47,940)	5,022,859		25%
INFORMATION SYSTEMS	853,051	238,646	614,405	715,938		33%
LEGAL SERVICES	96,599	161,193	(64,594)	835,347		19%
LAW ENFORCEMENT	7,291,193	7,987,773	(696,580)	31,009,262		26%
EMERGENCY SERVICES	8,283,298	8,421,470	(138,172)	18,404,374		46%
PUBLIC WORKS	3,302,024	2,772,474	529,550	13,682,849		20%
PUBLIC HEALTH	1,334,178	1,478,222	(144,044)	4,434,667		33%
MD SCHOOL BLIND/ADULT DAYCARE	18,580	18,580	-	55,741		33%
SOCIAL SERVICES	76,693	79,515	(2,822)	380,233		21%
BOARD OF EDUCATION	29,735,416	29,500,540	234,876	91,130,618		32%
CECIL COLLEGE	5,475,984	5,055,573	420,411	12,385,001		41%
PARKS & RECREATION	574,335	589,207	(14,872)	2,428,938		24%
LIBRARIES	2,208,112	2,272,112	(64,000)	6,816,333		33%
AGRICULTURE	435,521	491,751	(56,230)	954,882		51%
ECONOMIC DEVELOPMENT	391,851	406,555	(14,703)	1,832,179		22%
JUDGEMENT & LOSSES	7,854	7,500	354	30,000		25%
GRANTS TO MUNICIPALITIES	775,046	826,389	(51,343)	771,579		107%
DEBT SERVICE - PRINCIPAL	4,513,269	5,870,691	(1,357,422)	11,448,399		51%
DEBT SERVICE - INTEREST	2,276,136	2,702,078	(425,943)	5,838,022		46%
OPERATING TRANSFER	-	-	-	5,985,149		0%
<b>Total Expenditures</b>	<b>73,866,345</b>	<b>75,530,062</b>	<b>(1,663,718)</b>	<b>233,550,967</b>		<b>32%</b>
<b>Revenues over Expenditures</b>	<b>83,903,888</b>	<b>85,414,026</b>	<b>1,510,138</b>	<b>(1,000,000)</b>		<b>NM</b>

**Notes:**

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**  
**as of Four Months Through 10/31/2023**

See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
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Personal Property Tax	10,105,007	12,191,255	2,086,249	13,586,000	90%
Payment in lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(146,643)	(19,073,884)	(18,927,241)	(20,300,000)	94%
Interest & Penalties	49,899	41,094	(8,804)	359,071	11%
Income Tax	24,758,686	23,755,748	(1,002,938)	71,015,249	33%
License & Permits	264,620	302,045	37,425	2,190,626	14%
State Grants	369,151	223,850	(145,301)	1,233,323	18%
Other Intergovernmental	365,424	371,714	6,290	2,409,351	15%
Charges for Services	1,801,034	1,329,554	(471,480)	5,003,025	27%
Recordation	3,730,069	2,849,565	(880,504)	9,000,000	32%
Investment Earnings	1,229,706	1,254,300	24,594	4,159,950	30%
Contributions & Other	68,950	44,530	(24,420)	178,160	25%
Transfers	-	-	-	574,000	0%
Fund Balance	-	19,825,000	19,825,000	23,292,330	85%
<b>Total Revenues</b>	<b>157,770,233</b>	<b>160,944,089</b>	<b>3,173,856</b>	<b>232,550,967</b>	<b>69%</b>
<b>Expenditures</b>					
Salary & Fringe	14,817,495	16,934,857	(2,117,362)	57,424,031	29.5%
Professional & Related Services	3,595,723	2,655,865	939,858	12,453,129	21.3%
Supplies & Materials	4,450,579	3,496,162	954,417	15,202,256	23.0%
Utilities	327,876	352,051	(24,175)	1,473,200	23.9%
Training & Related	180,568	104,570	75,998	952,166	11.0%
Capital Outlay	27,185	243,166	(215,981)	3,945,904	6.2%
Expendable Equip Other	-	-	-	6,727	0.0%
Special Purpose	312,832	246,344	66,487	1,311,000	18.8%
Debt Service - Principal	4,513,269	5,870,691	(1,357,422)	11,448,399	51.3%
Debt Service - Interest	2,276,136	2,702,078	(425,943)	5,838,022	46.3%
Transfers & Intergovernment	43,364,683	42,924,278	440,405	123,496,134	34.8%
<b>Total Expenditures</b>	<b>73,866,345</b>	<b>75,530,063</b>	<b>(1,663,718)</b>	<b>233,550,967</b>	<b>32.3%</b>
<b>Revenues over Expenditures</b>	<b>83,903,888</b>	<b>85,414,026</b>	<b>1,510,138</b>	<b>(1,000,000)</b>	<b>NM</b>

**Notes:**

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
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**Cecil County MD**  
**General Fund**  
**Transfers & Intergovernment**  
**as of Four Months Through 10/31/2023**  
See Note (a) as to limitations  
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>	
	<u>FY 2023</u> <u>Actual</u> <u>thru October</u>	<u>FY 2024</u> <u>Actual</u> <u>thru October</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru October</u> <u>2023 vs 2024</u>	<u>FY 2024</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>(b)</u> <u>% of</u> <u>FY24 Act YTD to</u> <u>Full Year Budget</u>
<b>Allocation Regular</b>					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,053	256,229	(13,176)	257,699	99%
Board of Education	29,732,088	29,500,540	231,548	88,501,618	33%
Cecil College	5,406,120	4,981,029	425,091	12,180,457	41%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	1,334,178	1,478,222	(144,044)	4,326,550	34%
Libraries	2,208,112	2,272,112	(64,000)	6,816,333	33%
MD School for Blind	18,580	18,580	-	21,504	86%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,295,333	72,958	3,435,657	96%
<b>Total Allocation Regular</b>	<u>42,358,985</u>	<u>41,850,608</u>	<u>508,377</u>	<u>115,628,242</u>	<u>36%</u>
<b>Operating Transfers</b>					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	-	-	1,200	0%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	-	NM
Land Purchase	-	-	-	-	NM
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
<b>Total Operating Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,625,313</u>	<u>0%</u>
State Fee-Property Tax Admin	230,652	247,281	(16,629)	471,000	53%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	-	-	-	7,179	0%
<b>Total Transfers &amp; Intergov</b>	<u>43,364,683</u>	<u>42,924,278</u>	<u>440,405</u>	<u>123,496,134</u>	<u>35%</u>

**Notes:**

- (a) October includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of  
October 31, 2023  
(Unaudited)**

	FISCAL YEAR - 2022		FISCAL YEAR - 2023		FISCAL YEAR - 2024	
	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	2,968,925	3.6%	\$ 1,272,807	2.0%	\$ 270,180	0.4%
OCTOBER	1,831,256	2.2%	2,540,435	4.0%	2,540,435	4.0%
NOVEMBER	18,388,866	22.2%	20,545,133	32.1%	20,545,133	32.1%
DECEMBER	400,311	0.5%	400,311	0.6%	400,000	0.6%
JANUARY	874,040	1.1%	4,472,827	7.0%		0.0%
FEBRUARY	20,437,725	24.6%	21,291,418	33.3%		0.0%
MARCH	1,971,928	2.4%	1,307,000	2.0%		0.0%
APRIL		0.0%		0.0%		0.0%
MAY	14,974,983	18.0%	14,953,598	23.4%		0.0%
JUNE	14,746,887	17.8%	13,867,665	21.7%		0.0%
JULY	5,180,309	6.2%	5,019,699	7.8%		0.0%
AUGUST	1,212,668	1.5%	1,246,988	1.9%		0.0%
<b>TOTAL</b>	<b>\$ 82,987,898</b>	<b>100.0%</b>	<b>\$ 86,917,881</b>	<b>135.9%</b>	<b>\$ 23,755,748</b>	<b>37.1%</b>
Budget	\$ 65,561,000		\$ 63,962,320		\$ 71,015,249	
Year to Year - October 31 Growth/(Decline)	\$ 23,589,358	28.4%	\$ 24,758,686	38.7%	\$ 23,755,748	33.5%
	\$ (1,126,887)	-4.6%	\$ 1,169,328	5.0%	\$ (1,002,938)	-4.1%

**PERRYVILLE CASINO REVENUES as of  
October 31, 2023  
(Unaudited)**

	FISCAL YEAR - 2022				FISCAL YEAR - 2023				FISCAL YEAR - 2024			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Act Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 480,887	\$ 168,310	\$ 312,577	9.5%	\$ 409,391	\$ 143,287	\$ 266,104	7.4%	\$ 406,837	\$ 142,393	\$ 264,444	7.4%
AUGUST	422,329	147,815	274,514	8.4%	390,417	136,646	253,771	7.1%	390,417	136,646	253,771	7.1%
SEPTEMBER	406,027	142,109	263,917	8.0%	382,602	133,911	248,691	6.9%	382,602	133,911	248,691	6.9%
OCTOBER	415,123	145,293	269,830	8.2%	408,282	142,899	265,383	7.4%	410,000	143,500	266,500	7.4%
NOVEMBER	382,945	134,031	248,914	7.6%	382,602	133,911	248,691	6.9%	-	-	-	0.0%
DECEMBER	391,601	137,060	254,541	7.8%	408,281	142,898	265,383	7.4%	-	-	-	0.0%
JANUARY	360,801	126,280	234,521	7.1%	369,704	129,397	240,308	6.7%	-	-	-	0.0%
FEBRUARY	427,396	149,589	277,808	8.5%	526,477	184,267	342,210	9.5%	-	-	-	0.0%
MARCH	457,705	160,197	297,508	9.1%	383,644	134,276	249,369	7.0%	-	-	-	0.0%
APRIL	459,527	160,835	298,693	9.1%	396,612	138,814	257,798	7.2%	-	-	-	0.0%
MAY	446,093	156,132	289,960	8.8%	432,090	151,232	280,859	7.8%	-	-	-	0.0%
JUNE	401,303	140,456	260,847	7.9%	405,936	142,078	263,694	7.4%	-	-	-	0.0%
TOTAL	\$ 5,051,738	\$ 1,768,108	\$ 3,283,630	100.0%	\$ 4,896,038	\$ 1,713,613	\$ 3,182,261	88.7%	\$ 1,589,856	\$ 556,450	\$ 1,033,406	28.8%
Budget			\$ 2,884,700				\$ 3,586,156					
Year to Year - October 31 Growth/(Decline)	\$ 1,724,366	\$ 603,528	\$ 1,120,838	34.1%	\$ 1,590,692	\$ 556,742	\$ 1,033,950	28.8%	\$ 1,589,856	\$ 556,450	\$ 1,033,406	28.8%
	\$ 229,543	\$ 80,340	\$ 149,203	15.4%	\$ (133,674)	\$ (46,786)	\$ (86,888)	-7.8%	\$ (836)	\$ (293)	\$ (543)	-0.1%

**Notes:**

(1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**  
**as of Four Months Through 10/31/23**  
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>	
	<u>FY 2023</u> <u>Actual</u> <u>thru October</u>	<u>FY 2024</u> <u>Actual</u> <u>thru October</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru October</u> <u>2024 vs 2023</u>	<u>FY 2024</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>% of</u> <u>FY24 Act YTD to</u> <u>Full Year Budget</u>
<b>Revenues</b>					
Sales & User Fees	2,682,977	2,705,212	22,235	9,012,000	30%
Fund Balance Available	-	-	-	(532,820)	0%
Charges for Services	76,800	96,088	19,288	400,000	24%
Interest & Penalties	-	25	25	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	-	(63,291)	-	NM
<b>Total Revenues</b>	<u>2,839,894</u>	<u>2,801,325</u>	<u>(38,569)</u>	<u>8,881,505</u>	<u>32%</u>
<b>Expenditures</b>					
Salary & Fringe	560,997	620,479	(59,481)	2,120,643	29%
Professional & Related Services	666,628	410,286	256,343	3,716,407	11%
Supplies & Materials	149,268	129,145	20,123	472,078	27%
Utilities	41,000	68,009	(27,009)	260,200	26%
Training & Related	2,354	7,355	(5,001)	27,250	27%
Expendable Equipment	-	-	-	-	NM
Depreciation	389,110	405,827	(16,717)	1,217,481	33%
Depletion	372,841	366,667	6,174	1,100,000	33%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	12,913	12,913	-	51,651	25%
<b>Total Expenditures</b>	<u>2,195,112</u>	<u>2,020,680</u>	<u>174,431</u>	<u>8,965,710</u>	<u>23%</u>
<b>Operating Gain/(Loss)</b>	644,783	780,645	135,862	(84,205)	-927%
<b>Non-Operating Revenues (Expenses)</b>					
Interest Expense	(184,761)	(53,105)	131,655	(159,316)	33%
Bond Issue Expense	-	-	-	(56,479)	0%
Investment Earnings	28,906	100,000	71,094	300,000	33%
<b>Change in Net Position</b>	488,928	827,539	338,611	(a)	NM

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**  
**as of Four Months Through 10/31/23**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru October	FY 2024 Actual thru October	Favorable / (Unfavorable) thru October 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
<b>Revenues</b>					
Sales & User Fees	2,203,084	2,365,197	162,114	8,808,436	27%
Interest & Penalties	12,160	15,058	2,898	35,075	43%
Federal Grants	-	-	-	-	NM
State Grants	-	-	-	120,000	0%
Fund Balance	-	-	-	(96,374)	0%
Charges for Services	27,568	12,714	(14,854)	25,000	51%
Contributions & Other	339,272	-	(339,272)	15,000	0%
<b>Total Revenues</b>	<b>2,582,083</b>	<b>2,392,970</b>	<b>(189,114)</b>	<b>8,907,137</b>	<b>27%</b>
<b>Expenditures</b>					
Salary & Fringe	470,382	555,062	(84,680)	1,922,646	29%
Professional & Related Services	423,378	328,376	95,003	2,179,630	15%
Supplies & Materials	215,989	190,369	25,621	684,156	28%
Utilities	163,022	186,326	(23,304)	698,500	27%
Training & Related	5,442	11,382	(5,940)	33,000	34%
Depreciation	1,879,132	1,595,772	283,361	4,787,315	33%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	NM
<b>Total Expenditures</b>	<b>3,157,347</b>	<b>2,867,286</b>	<b>290,061</b>	<b>10,305,247</b>	<b>28%</b>
<b>Operating Gain/(Loss)</b>	<b>(575,263)</b>	<b>(474,316)</b>	<b>100,947</b>	<b>(1,398,110)</b>	<b>34%</b>
<b>Non-Operating Revenues (Expenses)</b>					
Interest Expense	(601,901)	(560,284)	41,616	(1,084,190)	52%
Bond Issue Expense	(118,352)	(104,700)	13,652	(179,700)	58%
Transfer in Casino Fund	-	-	-	-	NM
Investment Earnings	1	2	1	10,000	0%
<b>Capital Contributions</b>					
Developers Contributions	-	-	-	-	
Connection Fees	675,188	775,619	100,431	2,652,000	29%
<b>Change in Net Position</b>	<b>(620,327)</b>	<b>(363,679)</b>	<b>256,648</b>	<b>-</b>	<b>NM</b>
				(a)	

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.