

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Major Department**  
**as of Six Months Through 12/31/2023**  
See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023	FY 2024	Favorable / (Unfavorable)	FY 2024	(c) % of
	Actual thru December 31	Actual thru December 31	thru December 31 2023 vs 2024	Rev Budget Fiscal Year	(b) FY24 Act YTD to Full Year Budget
<b>Revenues</b>					
Real Property Tax	113,546,845	114,190,745	643,899	116,140,420	98%
Personal Property Tax	13,029,982	12,946,021	(83,960)	13,586,000	95%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(178,441)	(19,025,851)	(18,847,411)	(20,300,000)	94%
Interest & Penalties	119,862	119,599	(264)	359,071	33%
Income Tax	50,522,931	50,497,657	(25,274)	71,015,249	71%
License & Permits	958,162	796,379	(161,783)	2,190,626	36%
State Grants	643,283	623,850	(19,433)	1,233,323	51%
Other Intergovernmental	744,668	555,165	(189,503)	2,409,351	23%
Charges for Services	2,409,232	1,878,388	(530,844)	5,005,380	38%
Recordation	4,831,886	3,788,888	(1,042,998)	9,000,000	42%
Investment Earnings	2,278,691	2,324,264	45,574	4,159,950	56%
Contributions & Other	105,620	120,542	14,922	178,160	68%
Transfers	-	219,000	219,000	793,000	28%
Fund Balance	-	20,650,000	20,650,000	23,292,330	89%
<b>Total Revenues</b>	<b>192,721,886</b>	<b>193,393,393</b>	<b>671,507</b>	<b>232,772,322</b>	<b>83%</b>
<b>Expenditures</b>					
COUNTY EXECUTIVE	72,152	93,366	(21,214)	185,874	50%
COUNTY COUNCIL	233,888	216,744	17,144	553,430	39%
ADMINISTRATOR	146,040	244,290	(98,250)	580,016	42%
HUMAN RESOURCES	979,605	993,793	(14,188)	1,703,241	58%
CIRCUIT COURT	1,224,880	1,274,422	(49,542)	2,713,775	47%
STATE'S ATTORNEY'S OFFICE	1,609,846	1,781,933	(172,087)	4,009,535	44%
ORPHAN'S COURT	25,005	25,044	(40)	56,310	44%
BOARD OF ELECTIONS	676,553	710,054	(33,502)	1,420,108	50%
FINANCE	1,614,379	1,660,804	(46,425)	3,557,581	47%
GOVERNMENT - OTHER	-	-	-	1,000,000	0%
LIQUOR BOARD	113,226	113,900	(674)	246,862	46%
LAND USE & DEVELOPMENT SERVICES	1,144,236	1,356,857	(212,622)	3,361,866	40%
MAINTENANCE	1,989,082	2,047,297	(58,215)	5,241,859	39%
INFORMATION SYSTEMS	972,374	394,984	577,390	715,938	55%
LEGAL SERVICES	159,139	246,023	(86,884)	835,347	29%
LAW ENFORCEMENT	12,080,615	13,375,175	(1,294,560)	31,009,262	43%
EMERGENCY SERVICES	10,349,663	11,915,626	(1,565,962)	18,404,374	65%
PUBLIC WORKS	5,135,935	5,010,929	125,006	13,685,204	37%
PUBLIC HEALTH	2,001,267	2,217,334	(216,067)	4,434,667	50%
MD SCHOOL BLIND/ADULT DAYCARE	27,871	27,871	-	55,741	50%
SOCIAL SERVICES	122,372	120,359	2,013	380,233	32%
BOARD OF EDUCATION	44,601,460	44,617,519	(16,059)	91,130,618	49%
CECIL COLLEGE	8,250,162	7,909,243	340,919	12,385,001	64%
PARKS & RECREATION	931,704	983,063	(51,359)	2,428,938	40%
LIBRARIES	3,312,168	3,408,168	(96,000)	6,816,333	50%
AGRICULTURE	529,407	623,283	(93,876)	954,876	65%
ECONOMIC DEVELOPMENT	661,985	583,491	78,495	1,832,179	32%
JUDGEMENT & LOSSES	12,034	7,500	4,534	30,000	25%
GRANTS TO MUNICIPALITIES	782,225	833,568	(51,343)	771,579	108%
DEBT SERVICE - PRINCIPAL	7,544,160	9,150,120	(1,605,960)	11,448,399	80%
DEBT SERVICE - INTEREST	2,747,384	2,990,880	(243,496)	5,838,022	51%
OPERATING TRANSFER	-	-	-	5,985,149	0%
<b>Total Expenditures</b>	<b>110,050,815</b>	<b>114,933,639</b>	<b>(4,882,823)</b>	<b>233,772,322</b>	<b>49%</b>
<b>Revenues over Expenditures</b>	<b>82,671,071</b>	<b>78,459,754</b>	<b>(4,211,317)</b>	<b>(1,000,000)</b>	<b>NM</b>

**Notes:**

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Revenues & Expenditures by Category**  
**as of Six Months Through 12/31/2023**

See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru December 31	FY 2024 Actual thru December 31	Favorable / (Unfavorable) thru December 31 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
<b>Revenues</b>					
Real Property Tax	113,546,845	114,190,745	643,899	116,140,420	98%
Personal Property Tax	13,029,982	12,946,021	(83,960)	13,586,000	95%
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Discounts	(178,441)	(19,025,851)	(18,847,411)	(20,300,000)	94%
Interest & Penalties	119,862	119,599	(264)	359,071	33%
Income Tax	50,522,931	50,497,657	(25,274)	71,015,249	71%
License & Permits	958,162	796,379	(161,783)	2,190,626	36%
State Grants	643,283	623,850	(19,433)	1,233,323	51%
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Charges for Services	2,409,232	1,878,388	(530,844)	5,005,380	38%
Recordation	4,831,886	3,788,888	(1,042,998)	9,000,000	42%
Investment Earnings	2,278,691	2,324,264	45,574	4,159,950	56%
Contributions & Other	105,620	120,542	14,922	178,160	68%
Transfers	-	219,000	219,000	793,000	28%
Fund Balance	-	20,650,000	20,650,000	23,292,330	89%
<b>Total Revenues</b>	<b>192,721,886</b>	<b>193,393,393</b>	<b>671,507</b>	<b>232,772,322</b>	<b>83%</b>
<b>Expenditures</b>					
Salary & Fringe	24,256,669	28,333,856	(4,077,188)	57,430,031	49.3%
Professional & Related Services	4,713,232	3,735,110	978,122	12,679,986	29.5%
Supplies & Materials	6,473,704	6,086,546	387,158	15,154,625	40.2%
Utilities	549,905	550,824	(920)	1,495,400	36.8%
Training & Related	219,752	143,519	76,233	952,666	15.1%
Capital Outlay	36,467	871,842	(835,375)	3,959,333	22.0%
Expendable Equip Other	-	-	-	6,727	0.0%
Special Purpose	612,318	310,765	301,553	1,311,000	23.7%
Debt Service - Principal	7,544,160	9,150,120	(1,605,960)	11,448,399	79.9%
Debt Service - Interest	2,747,384	2,990,880	(243,496)	5,838,022	51.2%
Transfers & Intergovernment	62,897,226	62,760,177	137,049	123,496,134	50.8%
<b>Total Expenditures</b>	<b>110,050,816</b>	<b>114,933,638</b>	<b>(4,882,823)</b>	<b>233,772,322</b>	<b>49.2%</b>
<b>Revenues over Expenditures</b>	<b>82,671,070</b>	<b>78,459,755</b>	<b>(4,211,317)</b>	<b>(1,000,000)</b>	<b>NM</b>

**Notes:**

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

**Cecil County MD**  
**General Fund**  
**Transfers & Intergovernment**  
**as of Six Months Through 12/31/2023**

See Note (a) as to limitations  
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023	FY 2024	Favorable / (Unfavorable)	FY 2024	% of
	Actual	Actual	thru December 31	Rev Budget	(b) FY24 Act YTD to
	thru December 31	thru December 31	2023 vs 2024	Fiscal Year	Full Year Budget
<b>Allocation Regular</b>					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,053	256,229	(13,176)	257,699	99%
Board of Education	44,598,132	44,250,810	347,322	88,501,618	50%
Cecil College	8,180,298	7,834,699	345,599	12,180,457	64%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	2,001,267	2,217,334	(216,067)	4,326,550	51%
Libraries	3,312,168	3,408,168	(96,000)	6,816,333	50%
MD School for Blind	27,871	27,871	-	21,504	130%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,527,437	(159,145)	3,435,657	103%
<b>Total Allocation Regular</b>	<b>61,779,642</b>	<b>61,571,109</b>	<b>208,533</b>	<b>115,628,242</b>	<b>53%</b>
<b>Operating Transfers</b>					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	-	-	1,200	0%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	-	NM
Land Purchase	-	-	-	-	NM
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
<b>Total Operating Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,625,313</b>	<b>0%</b>
State Fee-Property Tax Admin	335,359	355,500	(20,141)	471,000	75%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	7,179	7,179	-	7,179	100%
<b>Total Transfers &amp; Intergov</b>	<b>62,897,226</b>	<b>62,760,177</b>	<b>137,049</b>	<b>123,496,134</b>	<b>51%</b>

**Notes:**

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of  
December 31, 2023  
(Unaudited)**

	FISCAL YEAR - 2022		FISCAL YEAR - 2023		FISCAL YEAR - 2024	
	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	2,968,925	3.6%	\$ 1,272,807	2.0%	\$ 270,180	0.4%
OCTOBER	1,831,256	2.2%	2,540,435	4.0%	2,871,287	4.5%
NOVEMBER	18,388,866	22.2%	20,545,133	32.1%	21,086,010	33.0%
DECEMBER	400,311	0.5%	400,311	0.6%	270,180	0.4%
JANUARY	874,040	1.1%	4,472,827	7.0%	4,500,000	7.0%
FEBRUARY	20,437,725	24.6%	21,291,418	33.3%	21,500,000	33.6%
MARCH	1,971,928	2.4%	1,307,000	2.0%		0.0%
APRIL		0.0%		0.0%		0.0%
MAY	14,974,983	18.0%	14,953,598	23.4%		0.0%
JUNE	14,746,887	17.8%	13,867,665	21.7%		0.0%
JULY	5,180,309	6.2%	5,019,699	7.8%		0.0%
AUGUST	1,212,668	1.5%	1,246,988	1.9%		0.0%
<b>TOTAL</b>	<b>\$ 82,987,898</b>	<b>100.0%</b>	<b>\$ 86,917,881</b>	<b>135.9%</b>	<b>\$ 50,497,657</b>	<b>78.9%</b>
Budget	\$ 65,561,000		\$ 63,962,320		\$ 71,015,249	
Year to Year - December 31 Growth/(Decline)	\$ 44,901,123	54.1%	\$ 50,522,931	79.0%	\$ 50,497,657	71.1%
	\$ 497,385	1.1%	\$ 5,621,809	12.5%	\$ (25,274)	-0.1%

**PERRYVILLE CASINO REVENUES as of  
December 31, 2023  
(Unaudited)**

	FISCAL YEAR - 2023				FISCAL YEAR - 2024			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 409,391	\$ 143,287	\$ 266,104	7.4%	\$ 406,837	\$ 142,393	\$ 264,444	7.4%
AUGUST	390,417	136,646	253,771	7.1%	385,772	135,020	250,752	7.0%
SEPTEMBER	382,602	133,911	248,691	6.9%	365,453	127,909	237,545	6.6%
OCTOBER	408,282	142,899	265,383	7.4%	364,175	127,461	236,714	6.6%
NOVEMBER	382,602	133,911	248,691	6.9%	369,945	129,481	240,464	6.7%
DECEMBER	408,281	142,898	265,383	7.4%	400,000	140,000	260,000	7.3%
JANUARY	369,704	129,397	240,308	6.7%	-	-	-	0.0%
FEBRUARY	526,477	184,267	342,210	9.5%	-	-	-	0.0%
MARCH	383,644	134,276	249,369	7.0%	-	-	-	0.0%
APRIL	396,612	138,814	257,798	7.2%	-	-	-	0.0%
MAY	432,090	151,232	280,859	7.8%	-	-	-	0.0%
JUNE	405,936	142,078	263,694	7.4%	-	-	-	0.0%
TOTAL	\$ 4,896,038	\$ 1,713,613	\$ 3,182,261	88.7%	\$ 2,292,181	\$ 802,263	\$ 1,489,918	41.5%
Budget			\$ 3,586,156					
Year to Year - December 31 Growth/(Decline)	\$ 2,381,575 \$ (117,337)	\$ 833,551 \$ (41,068)	\$ 1,548,024 \$ (76,269)	43.1% -4.7%	\$ 2,292,181 \$ (89,394)	\$ 802,263 \$ (31,288)	\$ 1,489,918 \$ (58,106)	41.6% -3.8%

**Notes:**

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

**Cecil County MD**  
**Landfill Fund**  
**Revenues & Expenditures by Category**  
**as of Six Months Through 12/31/23**  
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru December	FY 2024 Actual thru December	Favorable / (Unfavorable) thru December 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
<b>Revenues</b>					
Sales & User Fees	4,226,000	4,293,102	67,102	9,012,000	48%
Fund Balance Available	-	-	-	(532,820)	0%
Charges for Services	135,769	146,351	10,582	400,000	37%
Interest & Penalties	70	25	(45)	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	57,286	(6,005)	-	NM
<b>Total Revenues</b>	4,441,956	4,496,763	54,807	8,881,505	51%
<b>Expenditures</b>					
Salary & Fringe	940,602	1,073,579	(132,977)	2,120,643	51%
Professional & Related Services	1,045,657	936,853	108,804	3,707,807	25%
Supplies & Materials	242,466	211,644	30,821	472,078	45%
Utilities	86,081	73,670	12,412	260,200	28%
Training & Related	3,134	12,768	(9,634)	35,850	36%
Expendable Equipment	-	-	-	-	NM
Depreciation	583,665	608,741	(25,076)	1,217,481	50%
Depletion	559,262	550,000	9,262	1,100,000	50%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	25,826	25,826	-	51,651	50%
<b>Total Expenditures</b>	3,486,693	3,493,081	(6,387)	8,965,710	39%
<b>Operating Gain/(Loss)</b>	955,263	1,003,683	48,420	(84,205)	-1192%
<b>Non-Operating Revenues (Expenses)</b>					
Interest Expense	(184,761)	(79,658)	105,103	(159,316)	50%
Bond Issue Expense	-	-	-	(56,479)	0%
Investment Earnings	215,717	150,000	(65,717)	300,000	50%
<b>Change in Net Position</b>	986,220	1,074,025	87,805	(a)	NM

**Notes:**

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

**Cecil County MD**  
**Waste Water Fund**  
**Revenues & Expenditures by Category**  
**as of Six Months Through 12/31/23**  
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>	
	<u>FY 2023</u> <u>Actual</u> <u>thru December</u>	<u>FY 2024</u> <u>Actual</u> <u>thru December</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru December</u> <u>2024 vs 2023</u>	<u>FY 2024</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>% of</u> <u>FY24 Act YTD to</u> <u>Full Year Budget</u>
<b>Revenues</b>					
Sales & User Fees	4,147,313	4,551,633	404,319	8,808,436	52%
Interest & Penalties	21,069	28,653	7,584	35,075	82%
Federal Grants	-	-	-	-	NM
State Grants	165,829	-	(165,829)	120,000	0%
Fund Balance	-	-	-	(96,374)	0%
Charges for Services	25,157	40,944	15,787	25,000	164%
Contributions & Other	339,272	-	(339,272)	15,000	0%
<b>Total Revenues</b>	<u>4,698,640</u>	<u>4,621,229</u>	<u>(77,411)</u>	<u>8,907,137</u>	52%
<b>Expenditures</b>					
Salary & Fringe	796,551	952,527	(155,976)	1,922,646	50%
Professional & Related Services	746,297	610,604	135,693	2,179,630	28%
Supplies & Materials	310,374	279,109	31,266	684,156	41%
Utilities	294,893	305,376	(10,484)	698,500	44%
Training & Related	5,815	11,911	(6,096)	33,000	36%
Depreciation	2,818,699	2,393,658	425,041	4,787,315	50%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	NM
<b>Total Expenditures</b>	<u>4,972,628</u>	<u>4,553,185</u>	<u>419,444</u>	<u>10,305,247</u>	44%
<b>Operating Gain/(Loss)</b>	(273,988)	68,045	342,033	(1,398,110)	-5%
<b>Non-Operating Revenues (Expenses)</b>					
Interest Expense	(645,752)	(646,055)	(304)	(1,084,190)	60%
Bond Issue Expense	(118,352)	(104,700)	13,652	(179,700)	58%
Transfer in Casino Fund	-	-	-	-	NM
Investment Earnings	2	4	2	10,000	0%
<b>Capital Contributions</b>					
Developers Contributions	-	-	-	-	
Connection Fees	1,004,343	1,633,049	628,706	2,652,000	62%
<b>Change in Net Position</b>	(33,747)	950,342	984,089	-	NM
				(a)	

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- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.