

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Seven Months Through 01/31/2024
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual		
	FY 2023	FY 2024	Favorable /	FY 2024	(c)	% of
	Actual	Actual	(Unfavorable)	Rev Budget	(b)	FY24 Act YTD to
	thru January 31	thru January 31	thru January 31	Fiscal Year		Full Year Budget
			2023 vs 2024			
Revenues						
Real Property Tax	114,091,549	114,199,183	107,633	116,140,420		98%
Personal Property Tax	13,542,105	13,725,930	183,825	13,586,000		101%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462		100%
Discounts	(178,081)	(19,010,581)	(18,832,501)	(20,300,000)		94%
Interest & Penalties	178,789	168,389	(10,401)	359,071		47%
Income Tax	51,829,931	46,780,456	(5,049,475)	71,015,249		66%
License & Permits	1,029,985	942,539	(87,446)	2,190,626		43%
State Grants	710,977	732,122	21,145	1,233,323		59%
Other Intergovernmental	872,614	657,984	(214,630)	2,409,351		27%
Charges for Services	2,964,520	2,237,551	(726,968)	5,005,380		45%
Recordation	5,394,584	4,454,436	(940,148)	9,000,000		49%
Investment Earnings	2,928,582	2,987,154	58,572	4,159,950		72%
Contributions & Other	114,780	118,530	3,750	178,160		67%
Transfers	-	252,344	252,344	861,797		29%
Fund Balance	-	20,925,000	20,925,000	23,292,330		90%
Total Revenues	197,189,501	192,879,783	(4,309,718)	232,841,119		83%
Expenditures						
COUNTY EXECUTIVE	87,468	109,618	(22,150)	185,874		59%
COUNTY COUNCIL	282,141	253,805	28,336	553,430		46%
ADMINISTRATOR	173,641	284,244	(110,604)	580,016		49%
HUMAN RESOURCES	1,058,938	1,075,016	(16,078)	1,703,241		63%
CIRCUIT COURT	1,410,994	1,485,209	(74,215)	2,713,775		55%
STATE'S ATTORNEY'S OFFICE	1,895,436	2,085,893	(190,457)	4,009,535		52%
ORPHAN'S COURT	26,184	26,224	(40)	56,310		47%
BOARD OF ELECTIONS	789,311	828,396	(39,085)	1,420,108		58%
FINANCE	1,818,734	1,938,244	(119,510)	3,557,581		54%
GOVERNMENT - OTHER	-	-	-	1,000,000		0%
LIQUOR BOARD	129,662	131,215	(1,553)	246,862		53%
LAND USE & DEVELOPMENT SERVICES	1,329,327	1,595,638	(266,311)	3,361,866		47%
MAINTENANCE	2,427,029	2,426,353	676	5,302,183		46%
INFORMATION SYSTEMS	1,032,036	281,908	750,128	715,938		39%
LEGAL SERVICES	184,389	278,929	(94,540)	835,347		33%
LAW ENFORCEMENT	13,988,870	15,751,479	(1,762,609)	31,009,262		51%
EMERGENCY SERVICES	11,148,991	12,923,929	(1,774,938)	18,404,374		70%
PUBLIC WORKS	7,299,646	7,452,226	(152,580)	13,613,950		55%
PUBLIC HEALTH	2,334,812	2,586,889	(252,078)	4,434,667		58%
MD SCHOOL BLIND/ADULT DAYCARE	32,516	32,516	-	55,741		58%
SOCIAL SERVICES	142,781	140,568	2,213	380,233		37%
BOARD OF EDUCATION	52,034,482	52,765,572	(731,089)	91,130,618		58%
CECIL COLLEGE	9,974,826	9,683,326	291,500	12,385,001		78%
PARKS & RECREATION	1,075,731	1,141,654	(65,923)	2,428,938		47%
LIBRARIES	3,864,196	3,976,196	(112,000)	6,816,333		58%
AGRICULTURE	567,348	674,647	(107,299)	954,882		71%
ECONOMIC DEVELOPMENT	751,507	700,682	50,825	1,832,179		38%
JUDGEMENT & LOSSES	12,034	7,500	4,534	30,000		25%
GRANTS TO MUNICIPALITIES	782,225	833,568	(51,343)	771,579		108%
DEBT SERVICE - PRINCIPAL	9,933,125	11,468,465	(1,535,340)	11,448,399		100%
DEBT SERVICE - INTEREST	4,942,579	5,615,002	(672,423)	5,838,022		96%
OPERATING TRANSFER	-	-	-	6,064,876		0%
Total Expenditures	131,530,959	138,554,909	(7,023,950)	233,841,119		59%
Revenues over Expenditures	65,658,541	54,324,873	(11,333,668)	(1,000,000)		NM

Notes:

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Seven Months Through 01/31/2024

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru January 31	FY 2024 Actual thru January 31	Favorable / (Unfavorable) thru January 31 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	114,091,549	114,199,183	107,633	116,140,420	98%
Personal Property Tax	13,542,105	13,725,930	183,825	13,586,000	101%
Payment in lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(178,081)	(19,010,581)	(18,832,501)	(20,300,000)	94%
Interest & Penalties	178,789	168,389	(10,401)	359,071	47%
Income Tax	51,829,931	46,780,456	(5,049,475)	71,015,249	66%
License & Permits	1,029,985	942,539	(87,446)	2,190,626	43%
State Grants	710,977	732,122	21,145	1,233,323	59%
Other Intergovernmental	872,614	657,984	(214,630)	2,409,351	27%
Charges for Services	2,964,520	2,237,551	(726,968)	5,005,380	45%
Recordation	5,394,584	4,454,436	(940,148)	9,000,000	49%
Investment Earnings	2,928,582	2,987,154	58,572	4,159,950	72%
Contributions & Other	114,780	118,530	3,750	178,160	67%
Transfers	-	252,344	252,344	861,797	29%
Fund Balance	-	20,925,000	20,925,000	23,292,330	90%
Total Revenues	197,189,501	192,879,783	(4,309,718)	232,841,119	83%
Expenditures					
Salary & Fringe	27,965,102	32,735,990	(4,770,887)	57,412,031	57.0%
Professional & Related Services	6,305,952	5,612,510	693,442	12,755,492	44.0%
Supplies & Materials	7,550,326	7,642,669	(92,343)	15,085,672	50.7%
Utilities	885,750	649,690	236,060	1,499,900	43.3%
Training & Related	262,587	183,304	79,284	935,366	19.6%
Capital Outlay	56,407	1,409,252	(1,352,845)	3,972,222	35.5%
Expendable Equip Other	-	7,155	(7,155)	7,155	100.0%
Special Purpose	684,001	379,109	304,892	1,311,000	28.9%
Debt Service - Principal	9,933,125	11,468,465	(1,535,340)	11,448,399	100.2%
Debt Service - Interest	4,942,579	5,615,002	(672,423)	5,838,022	96.2%
Transfers & Intergovernment	72,945,130	72,851,764	93,366	123,575,861	59.0%
Total Expenditures	131,530,959	138,554,909	(7,023,950)	233,841,119	59.3%
Revenues over Expenditures	65,658,542	54,324,874	(11,333,669)	(1,000,000)	NM

Notes:

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
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Cecil County MD
General Fund
Transfers & Intergovernment
as of Seven Months Through 01/31/2024

See Note (a) as to limitations
(Unaudited)

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Budget vs Actual</u>	
	FY 2023 Actual thru January 31	FY 2024 Actual thru January 31	Favorable / (Unfavorable) thru January 31 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(b) % of FY24 Act YTD to Full Year Budget
Allocation Regular					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,053	256,229	(13,176)	257,699	99%
Board of Education	52,031,154	51,625,945	405,209	88,501,618	58%
Cecil College	9,904,962	9,608,782	296,180	12,180,457	79%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	2,334,812	2,586,889	(252,078)	4,326,550	60%
Libraries	3,864,196	3,976,196	(112,000)	6,816,333	58%
MD School for Blind	32,516	32,516	-	21,504	151%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,527,437	(159,145)	3,435,657	103%
Total Allocation Regular	<u>71,827,546</u>	<u>71,662,556</u>	<u>164,990</u>	<u>115,628,242</u>	<u>62%</u>
Operating Transfers					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	140	(140)	1,200	12%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	79,727	0%
Land Purchase	-	-	-	-	NM
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
Total Operating Transfers	<u>-</u>	<u>140</u>	<u>(140)</u>	<u>6,705,040</u>	<u>0%</u>
State Fee-Property Tax Admin	335,359	355,500	(20,141)	471,000	75%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	7,179	7,179	-	7,179	100%
Total Transfers & Intergov	<u>72,945,130</u>	<u>72,851,764</u>	<u>93,366</u>	<u>123,575,861</u>	<u>59%</u>

Notes:

- (a) January includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of
January 31, 2024
(Unaudited)**

	FISCAL YEAR - 2022		FISCAL YEAR - 2023		FISCAL YEAR - 2024	
	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	2,968,925	3.6%	\$ 1,272,807	2.0%	\$ 270,180	0.4%
OCTOBER	1,831,256	2.2%	2,540,435	4.0%	2,871,287	4.5%
NOVEMBER	18,388,866	22.2%	20,545,133	32.1%	21,086,010	33.0%
DECEMBER	400,311	0.5%	400,311	0.6%	270,180	0.4%
JANUARY	874,040	1.1%	4,472,827	7.0%	1,118,061	1.7%
FEBRUARY	20,437,725	24.6%	21,291,418	33.3%	19,764,738	30.9%
MARCH	1,971,928	2.4%	1,307,000	2.0%	1,400,000	2.2%
APRIL		0.0%		0.0%		0.0%
MAY	14,974,983	18.0%	14,953,598	23.4%		0.0%
JUNE	14,746,887	17.8%	13,867,665	21.7%		0.0%
JULY	5,180,309	6.2%	5,019,699	7.8%		0.0%
AUGUST	1,212,668	1.5%	1,246,988	1.9%		0.0%
TOTAL	\$ 82,987,898	100.0%	\$ 86,917,881	135.9%	\$ 46,780,456	73.1%
Budget	\$ 65,561,000		\$ 63,962,320		\$ 71,015,249	
Year to Year - January 31	\$ 46,873,050	56.5%	\$ 51,829,931	81.0%	\$ 46,780,456	65.9%
Growth/(Decline)	\$ 1,310,154	2.9%	\$ 4,956,881	10.6%	\$ (5,049,475)	-9.7%

**PERRYVILLE CASINO REVENUES as of
January 31, 2024
(Unaudited)**

	FISCAL YEAR - 2023				FISCAL YEAR - 2024			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 409,391	\$ 143,287	\$ 266,104	7.4%	\$ 406,837	\$ 142,393	\$ 264,444	7.4%
AUGUST	390,417	136,646	253,771	7.1%	385,772	135,020	250,752	7.0%
SEPTEMBER	382,602	133,911	248,691	6.9%	365,453	127,909	237,545	6.6%
OCTOBER	408,282	142,899	265,383	7.4%	364,175	127,461	236,714	6.6%
NOVEMBER	382,602	133,911	248,691	6.9%	369,945	129,481	240,464	6.7%
DECEMBER	408,281	142,898	265,383	7.4%	412,240	144,284	267,956	7.5%
JANUARY	369,704	129,397	240,308	6.7%	355,353	124,374	230,979	6.4%
FEBRUARY	526,477	184,267	342,210	9.5%	-	-	-	0.0%
MARCH	383,644	134,276	249,369	7.0%	-	-	-	0.0%
APRIL	396,612	138,814	257,798	7.2%	-	-	-	0.0%
MAY	432,090	151,232	280,859	7.8%	-	-	-	0.0%
JUNE	405,936	142,078	263,694	7.4%	-	-	-	0.0%
TOTAL	\$ 4,896,038	\$ 1,713,613	\$ 3,182,261	88.7%	\$ 2,659,774	\$ 930,921	\$ 1,728,853	48.2%
Budget			\$ 3,586,156					
Year to Year - January 31	\$ 2,751,279	\$ 962,948	\$ 1,788,332	49.8%	\$ 2,659,774	\$ 930,921	\$ 1,728,853	48.2%
Growth/(Decline)	\$ (108,434)	\$ (37,952)	\$ (70,482)	-3.8%	\$ (91,505)	\$ (32,027)	\$ (59,478)	-3.3%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Seven Months Through 01/31/24
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru January	FY 2024 Actual thru January	Favorable / (Unfavorable) thru January 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
Revenues					
Sales & User Fees	5,554,405	5,665,279	110,874	9,012,000	63%
Charges for Services	170,174	164,180	(5,995)	400,000	41%
Interest & Penalties	220	25	(195)	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	177,286	113,995	-	NM
Total Revenues	5,804,907	6,006,770	201,863	9,414,325	64%
Expenditures					
Salary & Fringe	1,083,603	1,252,351	(168,748)	2,120,643	59%
Professional & Related Services	1,305,450	1,222,475	82,975	3,757,807	33%
Supplies & Materials	279,565	258,906	20,659	472,078	55%
Utilities	93,503	77,347	16,157	260,200	30%
Training & Related	3,379	14,221	(10,842)	35,850	40%
Expendable Equipment	-	-	-	-	NM
Depreciation	680,943	710,197	(29,255)	1,217,481	58%
Depletion	652,472	641,667	10,805	1,100,000	58%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	25,826	25,826	-	51,651	50%
Total Expenditures	4,124,741	4,202,989	(78,248)	9,015,710	47%
Operating Gain/(Loss)	1,680,166	1,803,781	123,615	398,615	453%
Non-Operating Revenues (Expenses)					
Interest Expense	(369,712)	(92,935)	276,778	(159,316)	58%
Bond Issue Expense	-	-	-	(56,479)	0%
Investment Earnings	922,449	175,000	(747,449)	300,000	58%
Change in Net Position	2,232,903	1,885,846	(347,057)	(a)	NM

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Seven Months Through 01/31/24
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru January	FY 2024 Actual thru January	Favorable / (Unfavorable) thru January 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
Revenues					
Sales & User Fees	4,486,712	4,583,002	96,290	8,808,436	52%
Interest & Penalties	26,081	33,635	7,555	35,075	96%
Federal Grants	-	-	-	-	NM
State Grants	165,829	-	(165,829)	120,000	0%
Charges for Services	25,157	40,944	15,787	25,000	164%
Contributions & Other	339,272	-	(339,272)	15,000	0%
Total Revenues	5,043,051	4,657,581	(385,469)	9,003,511	52%
Expenditures					
Salary & Fringe	924,794	1,115,887	(191,093)	1,922,646	58%
Professional & Related Services	809,793	709,508	100,284	2,179,630	33%
Supplies & Materials	354,304	349,968	4,336	684,156	51%
Utilities	365,364	371,472	(6,108)	698,500	53%
Training & Related	7,767	14,023	(6,256)	33,000	42%
Depreciation	3,288,482	2,792,601	495,881	4,787,315	58%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	NM
Total Expenditures	5,750,503	5,353,458	397,044	10,305,247	52%
Operating Gain/(Loss)	(707,452)	(695,877)	11,575	(1,301,736)	53%
Non-Operating Revenues (Expenses)					
Interest Expense	(742,730)	(683,218)	59,512	(1,084,190)	63%
Bond Issue Expense	(118,352)	(104,700)	13,652	(179,700)	58%
Transfer in Casino Fund	-	-	-	-	NM
Investment Earnings	6	4	(2)	10,000	0%
Capital Contributions					
Developers Contributions	-	-	-	-	
Connection Fees	1,134,893	2,019,174	884,281	2,652,000	76%
Change in Net Position	(433,635)	535,384	969,018	96,374 (a)	556%

Notes:

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- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.