

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Eight Months Through 02/29/2024
See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru February 29	FY 2024 Actual thru February 29	Favorable / (Unfavorable) thru February 29 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	114,227,748	116,595,651	2,367,903	116,140,420	100%
Personal Property Tax	14,270,657	14,566,023	295,367	13,586,000	107%
Payment in Lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(178,398)	(18,998,554)	(18,820,155)	(20,300,000)	94%
Interest & Penalties	234,860	228,752	(6,108)	359,071	64%
Income Tax	51,829,931	46,780,456	(5,049,475)	71,015,249	66%
License & Permits	1,315,926	1,140,686	(175,240)	2,190,626	52%
State Grants	719,739	732,122	12,383	1,233,323	59%
Other Intergovernmental	1,411,102	791,901	(619,202)	2,409,351	33%
Charges for Services	3,224,828	2,458,767	(766,061)	5,006,828	49%
Recordation	5,746,026	4,803,466	(942,561)	9,000,000	53%
Investment Earnings	3,497,715	3,567,669	69,954	4,159,950	86%
Contributions & Other	170,959	131,968	(38,991)	178,160	74%
Transfers	-	252,344	252,344	861,797	29%
Fund Balance	-	21,200,000	21,200,000	26,372,706	80%
Total Revenues	200,180,258	197,959,997	(2,220,260)	235,922,943	84%
Expenditures					
COUNTY EXECUTIVE	102,105	124,789	(22,684)	185,874	67%
COUNTY COUNCIL	315,119	287,853	27,266	553,430	52%
ADMINISTRATOR	201,631	333,506	(131,875)	580,016	57%
HUMAN RESOURCES	1,135,100	1,150,348	(15,248)	1,703,241	68%
CIRCUIT COURT	1,606,037	1,687,136	(81,100)	2,713,775	62%
STATE'S ATTORNEY'S OFFICE	2,169,279	2,398,497	(229,218)	4,009,535	60%
ORPHAN'S COURT	27,364	27,404	(40)	56,310	49%
BOARD OF ELECTIONS	902,070	946,739	(44,669)	1,420,108	67%
FINANCE	2,058,657	2,233,747	(175,090)	3,557,581	63%
GOVERNMENT - OTHER	-	-	-	1,000,000	0%
LIQUOR BOARD	144,273	149,709	(5,436)	246,862	61%
LAND USE & DEVELOPMENT SERVICES	1,508,378	1,816,887	(308,509)	3,361,866	54%
MAINTENANCE	2,779,960	2,894,631	(114,670)	5,302,183	55%
INFORMATION SYSTEMS	1,091,697	514,307	577,390	715,938	72%
LEGAL SERVICES	210,027	312,174	(102,147)	835,347	37%
LAW ENFORCEMENT	15,945,940	17,903,995	(1,958,055)	31,009,262	58%
EMERGENCY SERVICES	11,937,353	13,976,472	(2,039,120)	18,459,750	76%
PUBLIC WORKS	8,070,885	8,277,814	(206,929)	16,615,398	50%
PUBLIC HEALTH	2,668,356	2,956,445	(288,089)	4,434,667	67%
MD SCHOOL BLIND/ADULT DAYCARE	37,161	37,161	-	55,741	67%
SOCIAL SERVICES	163,520	160,745	2,775	380,233	42%
BOARD OF EDUCATION	59,467,504	60,686,047	(1,218,543)	91,130,618	67%
CECIL COLLEGE	11,211,719	10,955,661	256,058	12,385,001	88%
PARKS & RECREATION	1,226,459	1,303,278	(76,819)	2,428,938	54%
LIBRARIES	4,416,224	4,544,224	(128,000)	6,816,333	67%
AGRICULTURE	605,995	725,401	(119,407)	954,882	76%
ECONOMIC DEVELOPMENT	825,237	996,589	(171,353)	1,832,179	54%
JUDGEMENT & LOSSES	12,034	11,040	994	30,000	37%
GRANTS TO MUNICIPALITIES	782,225	833,568	(51,343)	771,579	108%
DEBT SERVICE - PRINCIPAL	9,933,125	11,468,465	(1,535,340)	11,448,399	100%
DEBT SERVICE - INTEREST	4,942,579	5,615,002	(672,423)	5,838,022	96%
OPERATING TRANSFER	-	-	-	6,089,876	0%
Total Expenditures	146,498,011	155,329,633	(8,831,622)	236,922,943	66%
Revenues over Expenditures	53,682,246	42,630,364	(11,051,882)	(1,000,000)	NM

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/29/2024

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru February 29	FY 2024 Actual thru February 29	Favorable / (Unfavorable) thru February 29 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(c) (b) % of FY24 Act YTD to Full Year Budget
Revenues					
Real Property Tax	114,227,748	116,595,651	2,367,903	116,140,420	100%
Personal Property Tax	14,270,657	14,566,023	295,367	13,586,000	107%
Payment in lieu of Tax	3,709,165	3,708,747	(418)	3,709,462	100%
Discounts	(178,398)	(18,998,554)	(18,820,155)	(20,300,000)	94%
Interest & Penalties	234,860	228,752	(6,108)	359,071	64%
Income Tax	51,829,931	46,780,456	(5,049,475)	71,015,249	66%
License & Permits	1,315,926	1,140,686	(175,240)	2,190,626	52%
State Grants	719,739	732,122	12,383	1,233,323	59%
Other Intergovernmental	1,411,102	791,901	(619,202)	2,409,351	33%
Charges for Services	3,224,828	2,458,767	(766,061)	5,006,828	49%
Recordation	5,746,026	4,803,466	(942,561)	9,000,000	53%
Investment Earnings	3,497,715	3,567,669	69,954	4,159,950	86%
Contributions & Other	170,959	131,968	(38,991)	178,160	74%
Transfers	-	252,344	252,344	861,797	29%
Fund Balance	-	21,200,000	21,200,000	26,372,706	80%
Total Revenues	200,180,258	197,959,997	(2,220,260)	235,922,943	84%
Expenditures					
Salary & Fringe	31,770,240	37,263,162	(5,492,922)	57,412,031	65%
Professional & Related Services	6,800,018	6,341,158	458,859	15,745,716	40%
Supplies & Materials	8,391,951	8,507,379	(115,428)	15,109,597	56%
Utilities	996,359	871,916	124,443	1,501,600	58%
Training & Related	282,723	213,140	69,583	931,566	23%
Capital Outlay	56,407	1,964,498	(1,908,091)	4,013,696	49%
Expendable Equip Other	-	7,155	(7,155)	7,155	100%
Special Purpose	819,347	636,296	183,052	1,314,300	48%
Debt Service - Principal	9,933,125	11,468,465	(1,535,340)	11,448,399	100%
Debt Service - Interest	4,942,579	5,615,002	(672,423)	5,838,022	96%
Transfers & Intergovernment	82,505,263	82,441,462	63,800	123,600,861	67%
Total Expenditures	146,498,012	155,329,634	(8,831,622)	236,922,943	66%
Revenues over Expenditures	53,682,246	42,630,364	(11,051,883)	(1,000,000)	NM

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) For FY 2024 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Eight Months Through 02/29/2024

See Note (a) as to limitations
(Unaudited)

	Current Year vs Prior Year Actual			Current Year Budget vs Actual	
	FY 2023 Actual thru February 29	FY 2024 Actual thru February 29	Favorable / (Unfavorable) thru February 29 2023 vs 2024	FY 2024 Rev Budget Fiscal Year	(b) % of FY24 Act YTD to Full Year Budget
Allocation Regular					
Adult Daycare	-	-	-	34,237	0%
Agricultural Extension Service	243,053	256,229	(13,176)	257,699	99%
Board of Education	59,464,176	59,001,080	463,096	88,501,618	67%
Cecil College	11,141,855	10,881,117	260,738	12,180,457	89%
Domestic Violence	-	-	-	-	NM
Economic Development	-	-	-	-	NM
Gypsy Moth	-	-	-	5,625	0%
Health Department	2,668,356	2,956,445	(288,089)	4,326,550	68%
Libraries	4,416,224	4,544,224	(128,000)	6,816,333	67%
MD School for Blind	37,161	37,161	-	21,504	173%
Non-Profit Agencies	-	-	-	-	NM
Social Services	-	-	-	-	NM
Soil Conservation	48,562	48,562	-	48,562	100%
Volunteer Fire Departments	3,368,292	3,527,437	(159,145)	3,435,657	103%
Total Allocation Regular	81,387,678	81,252,254	135,424	115,628,242	70%
Operating Transfers					
Housing Voucher	-	-	-	114,617	0%
Community Services	-	-	-	5,519,332	0%
Capital Projects	-	-	-	-	NM
Agriculture and Land Preservation	-	-	-	350,000	0%
Confiscated Funds	-	140	(140)	1,200	12%
Circuit Court Grant	-	-	-	-	NM
DES Grant	-	-	-	277,301	0%
COPS Grant	-	-	-	109,170	0%
Board of Education	-	-	-	-	NM
Domestic Violence	-	-	-	-	NM
EMS Grant	-	-	-	140,320	0%
Fleet Fund	-	-	-	104,727	0%
Land Purchase	-	-	-	-	NM
Human Resources	-	-	-	-	NM
Planning and Zoning	-	-	-	-	NM
Public Works Grant	-	-	-	-	NM
State Attorney's Funding from GF	-	-	-	-	NM
State Attorney Grant	-	-	-	113,373	0%
Total Operating Transfers	-	140	(140)	6,730,040	0%
State Fee-Property Tax Admin	335,359	355,500	(20,141)	471,000	75%
Tax Rebate	775,046	826,389	(51,343)	764,400	108%
Bank Tax Distribution	7,179	7,179	-	7,179	100%
Total Transfers & Intergov	82,505,263	82,441,462	63,800	123,600,861	67%

Notes:

- (a) February includes pro-rata estimates and accrual calculations which may be revised after 2024 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of
February 29, 2024
(Unaudited)**

	FISCAL YEAR - 2022		FISCAL YEAR - 2023		FISCAL YEAR - 2024	
	Actual	% of Act Total	Actual	% of Bud Total	Actual	% of Bud Total
SEPTEMBER	2,968,925	3.6%	\$ 1,272,807	2.0%	\$ 270,180	0.4%
OCTOBER	1,831,256	2.2%	2,540,435	4.0%	2,871,287	4.5%
NOVEMBER	18,388,866	22.2%	20,545,133	32.1%	21,086,010	33.0%
DECEMBER	400,311	0.5%	400,311	0.6%	270,180	0.4%
JANUARY	874,040	1.1%	4,472,827	7.0%	1,118,061	1.7%
FEBRUARY	20,437,725	24.6%	21,291,418	33.3%	19,764,738	30.9%
MARCH	1,971,928	2.4%	1,307,000	2.0%	1,400,000	2.2%
APRIL		0.0%		0.0%		0.0%
MAY	14,974,983	18.0%	14,953,598	23.4%		0.0%
JUNE	14,746,887	17.8%	13,867,665	21.7%		0.0%
JULY	5,180,309	6.2%	5,019,699	7.8%		0.0%
AUGUST	1,212,668	1.5%	1,246,988	1.9%		0.0%
TOTAL	\$ 82,987,898	100.0%	\$ 86,917,881	135.9%	\$ 46,780,456	73.1%
Budget	\$ 65,561,000		\$ 63,962,320		\$ 71,015,249	
Year to Year - February 29 Growth/(Decline)	\$ 46,873,050	56.5%	\$ 51,829,931	81.0%	\$ 46,780,456	65.9%
	\$ 1,310,154	2.9%	\$ 4,956,881	10.6%	\$ (5,049,475)	-9.7%

**PERRYVILLE CASINO REVENUES as of
February 29, 2024
(Unaudited)**

	FISCAL YEAR - 2023				FISCAL YEAR - 2024			
	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total	Total From Gaming Commission	Town of Perryville's Portion	Cecil County's Portion	% of Budget Total
JULY	\$ 409,391	\$ 143,287	\$ 266,104	7.4%	\$ 406,837	\$ 142,393	\$ 264,444	7.4%
AUGUST	390,417	136,646	253,771	7.1%	385,772	135,020	250,752	7.0%
SEPTEMBER	382,602	133,911	248,691	6.9%	365,453	127,909	237,545	6.6%
OCTOBER	408,282	142,899	265,383	7.4%	364,175	127,461	236,714	6.6%
NOVEMBER	382,602	133,911	248,691	6.9%	369,945	129,481	240,464	6.7%
DECEMBER	408,281	142,898	265,383	7.4%	412,240	144,284	267,956	7.5%
JANUARY	369,704	129,397	240,308	6.7%	355,353	124,374	230,979	6.4%
FEBRUARY	526,477	184,267	342,210	9.5%	500,000	175,000	325,000	9.1%
MARCH	383,644	134,276	249,369	7.0%	-	-	-	0.0%
APRIL	396,612	138,814	257,798	7.2%	-	-	-	0.0%
MAY	432,090	151,232	280,859	7.8%	-	-	-	0.0%
JUNE	405,936	142,078	263,694	7.4%	-	-	-	0.0%
TOTAL	\$ 4,896,038	\$ 1,713,613	\$ 3,182,261	88.7%	\$ 3,159,774	\$ 1,105,921	\$ 2,053,853	57.3%
Budget			\$ 3,586,156					
Year to Year - February 29 Growth/(Decline)	\$ 3,277,756 \$ (9,353)	\$ 1,147,215 \$ (3,274)	\$ 2,130,541 \$ (6,080)	59.3% -0.3%	\$ 3,159,774 \$ (117,982)	\$ 1,105,921 \$ (41,294)	\$ 2,053,853 \$ (76,688)	57.3% -3.6%

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/29/24
Unaudited

	<u>Current Year vs Prior Year Actual</u>			<u>Current Year Rev Budget vs Actual</u>	
	<u>FY 2023</u> <u>Actual</u> <u>thru February</u>	<u>FY 2024</u> <u>Actual</u> <u>thru February</u>	<u>Favorable /</u> <u>(Unfavorable)</u> <u>thru February</u> <u>2024 vs 2023</u>	<u>FY 2024</u> <u>Rev Budget</u> <u>Fiscal Year</u>	<u>% of</u> <u>FY24 Act YTD to</u> <u>Full Year Budget</u>
Revenues					
Sales & User Fees	6,184,358	6,341,469	157,111	9,012,000	70%
Charges for Services	195,922	164,180	(31,742)	400,000	41%
Interest & Penalties	270	25	(245)	2,325	1%
Federal Grants	-	-	-	-	NM
State Grants	16,826	-	(16,826)	-	NM
Contributions & Other	63,291	255,977	192,686	120,000	213%
Total Revenues	<u>6,460,657</u>	<u>6,761,651</u>	<u>300,994</u>	<u>9,534,325</u>	<u>71%</u>
Expenditures					
Salary & Fringe	1,235,167	1,434,783	(199,616)	2,120,643	68%
Professional & Related Services	1,475,047	1,330,410	144,637	3,872,807	34%
Supplies & Materials	316,438	291,470	24,967	507,078	57%
Utilities	97,924	85,394	12,530	260,200	33%
Training & Related	3,379	14,221	(10,842)	35,850	40%
Expendable Equipment	-	-	-	-	NM
Depreciation	778,220	811,654	(33,434)	1,217,481	67%
Depletion	745,682	733,333	12,349	1,100,000	67%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	38,739	38,739	-	51,651	75%
Total Expenditures	<u>4,690,596</u>	<u>4,740,005</u>	<u>(49,408)</u>	<u>9,165,710</u>	<u>52%</u>
Operating Gain/(Loss)	1,770,061	2,021,646	251,586	368,615	548%
Non-Operating Revenues (Expenses)					
Interest Expense	(369,712)	(106,211)	263,501	(159,316)	67%
Bond Issue Expense	-	-	-	(56,479)	0%
Investment Earnings	656,010	200,000	(456,010)	300,000	67%
Change in Net Position	2,056,359	2,115,435	59,077	(a)	NM

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Eight Months Through 02/29/24
Unaudited

	Current Year vs Prior Year Actual			Current Year Rev Budget vs Actual	
	FY 2023 Actual thru February	FY 2024 Actual thru February	Favorable / (Unfavorable) thru February 2024 vs 2023	FY 2024 Rev Budget Fiscal Year	% of FY24 Act YTD to Full Year Budget
Revenues					
Sales & User Fees	4,548,218	4,615,952	67,733	8,808,436	52%
Interest & Penalties	31,485	39,938	8,452	35,075	114%
Federal Grants	-	-	-	-	NM
State Grants	165,829	-	(165,829)	120,000	0%
Charges for Services	25,157	40,944	15,787	25,000	164%
Contributions & Other	339,272	-	(339,272)	15,000	0%
Total Revenues	5,109,961	4,696,833	(413,128)	9,003,511	52%
Expenditures					
Salary & Fringe	1,054,663	1,277,515	(222,852)	1,922,646	66%
Professional & Related Services	1,004,178	1,145,657	(141,479)	2,166,460	53%
Supplies & Materials	421,525	424,315	(2,791)	684,156	62%
Utilities	431,481	457,617	(26,136)	698,500	66%
Training & Related	7,817	14,383	(6,566)	33,000	44%
Depreciation	3,758,265	3,191,544	566,721	4,787,315	67%
Bad Debt Expense	-	-	-	-	NM
Transfers & Intergovernment	-	-	-	-	NM
Total Expenditures	6,677,929	6,511,031	166,898	10,292,077	63%
Operating Gain/(Loss)	(1,567,967)	(1,814,198)	(246,231)	(1,288,566)	141%
Non-Operating Revenues (Expenses)					
Interest Expense	(904,790)	(683,218)	221,572	(1,084,190)	63%
Bond Issue Expense	(118,352)	(104,700)	13,652	(179,700)	58%
Transfer in Casino Fund	-	-	-	-	NM
Investment Earnings	6	18	11	10,000	0%
Capital Contributions					
Developers Contributions	-	-	-	-	-
Connection Fees	1,284,993	2,321,449	1,036,456	2,652,000	88%
Change in Net Position	(1,306,109)	(280,649)	1,025,461	109,544 (a)	-256%

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.