

Cecil County MD
General Fund
Revenues & Expenditures by Major Department
as of Six Months Through 12/31/2024
See Note (a) as to limitations
(Unaudited)

| | Current Year vs Prior Year Actual | | | Current Year Budget vs Actual | |
|-----------------------------------|---------------------------------------|---------------------------------------|--|--------------------------------------|---|
| | FY 2024 Actual thru December 31 | FY 2025 Actual thru December 31 | Favorable / (Unfavorable) thru December 31 2024 vs 2025 | FY 2025 Rev Budget Fiscal Year | % of FY25 Act YTD to Full Year Budget |
| Revenues | | | | | |
| Real Property Tax | 114,190,745 | 123,844,048 | 9,653,303 | 121,060,766 | 102% |
| Personal Property Tax | 12,946,021 | 12,989,166 | 43,144 | 15,355,000 | 85% |
| Payment in Lieu of Tax | 3,708,747 | 3,713,361 | 4,615 | 3,709,462 | 100% |
| Discounts | (19,025,851) | (10,231,274) | 8,794,577 | (10,300,000) | 99% |
| Interest & Penalties | 119,552 | 146,346 | 26,794 | 539,000 | 27% |
| Income Tax | 24,497,656 | 26,259,413 | 1,761,757 | 80,766,624 | 33% |
| License & Permits | 796,379 | 805,648 | 9,269 | 1,984,188 | 41% |
| State Grants | 528,032 | 312,427 | (215,605) | 1,163,834 | 27% |
| Other Intergovernmental | 527,443 | 882,882 | 355,439 | 3,137,404 | 28% |
| Charges for Services | 2,260,695 | 2,659,239 | 398,544 | 5,089,486 | 52% |
| Recordation | 3,788,888 | 4,736,217 | 947,329 | 8,000,000 | 59% |
| Investment Earnings | 5,162,991 | 5,222,653 | 59,662 | 3,140,657 | 166% |
| Contributions & Other | 338,143 | 603,049 | 264,906 | 219,280 | 275% |
| Transfers | - | 504,201 | 504,201 | 504,201 | 100% |
| Fund Balance | - | - | - | 15,100,000 | 0% |
| Total Revenues | 149,839,440 | 172,447,376 | 22,607,935 | 249,469,902 | 69% |
| Expenditures | | | | | |
| COUNTY EXECUTIVE | 95,758 | 95,281 | 477 | 188,879 | 50% |
| COUNTY COUNCIL | 226,215 | 253,544 | (27,329) | 590,378 | 43% |
| ADMINISTRATOR | 246,235 | 329,837 | (83,601) | 596,546 | 55% |
| HUMAN RESOURCES | 991,203 | 1,027,915 | (36,712) | 1,838,239 | 56% |
| CIRCUIT COURT | 1,271,853 | 1,310,778 | (38,925) | 2,878,717 | 46% |
| STATE'S ATTORNEY'S OFFICE | 1,779,331 | 1,962,841 | (183,510) | 4,752,256 | 41% |
| ORPHAN'S COURT | 25,066 | 25,203 | (137) | 56,812 | 44% |
| BOARD OF ELECTIONS | 193,694 | 793,978 | (600,284) | 1,842,720 | 43% |
| FINANCE | 1,638,861 | 1,851,665 | (212,804) | 3,871,630 | 48% |
| LIQUOR BOARD | 116,677 | 119,172 | (2,495) | 262,342 | 45% |
| LAND USE & DEVELOPMENT SERVICES | 1,361,140 | 1,454,416 | (93,276) | 3,799,516 | 38% |
| MAINTENANCE | 2,105,053 | 1,977,194 | 127,858 | 5,370,275 | 37% |
| INFORMATION SYSTEMS | 369,600 | 3,831 | 365,769 | 924,957 | 0% |
| LEGAL SERVICES | 252,977 | 377,288 | (124,311) | 775,603 | 49% |
| LAW ENFORCEMENT | 13,538,435 | 14,153,331 | (614,896) | 33,029,306 | 43% |
| EMERGENCY SERVICES | 11,988,485 | 11,093,291 | 895,194 | 19,369,548 | 57% |
| PUBLIC WORKS | 5,173,843 | 6,666,641 | (1,492,798) | 14,365,126 | 46% |
| PUBLIC HEALTH | 2,166,421 | 2,228,319 | (61,899) | 4,543,532 | 49% |
| MD SCHOOL BLIND/ADULT DAYCARE | - | 34,237 | (34,237) | 34,237 | 100% |
| SOCIAL SERVICES | 119,944 | 391,148 | (271,204) | 391,148 | 100% |
| BOARD OF EDUCATION | 44,617,519 | 48,876,016 | (4,258,497) | 97,994,909 | 50% |
| CECIL COLLEGE | 7,909,243 | 9,098,738 | (1,189,495) | 12,790,349 | 71% |
| PARKS & RECREATION | 987,829 | 1,099,433 | (111,603) | 2,701,320 | 41% |
| LIBRARIES | 3,408,168 | 3,672,708 | (264,540) | 7,345,418 | 50% |
| AGRICULTURE | 622,310 | 510,743 | 111,567 | 1,013,381 | 50% |
| ECONOMIC DEVELOPMENT | 622,004 | 928,880 | (306,876) | 1,906,635 | 49% |
| JUDGEMENT & LOSSES | 7,500 | 13,192 | (5,692) | 30,000 | 44% |
| GRANTS TO MUNICIPALITIES | 833,568 | 940,259 | (106,691) | 940,259 | 100% |
| DEBT SERVICE - PRINCIPAL | 9,150,120 | 10,632,373 | (1,482,253) | 12,689,953 | 84% |
| DEBT SERVICE - INTEREST | 2,990,880 | 3,514,505 | (523,625) | 6,763,878 | 52% |
| OPERATING TRANSFER | - | 3,493 | (3,493) | 6,812,033 | 0% |
| Total Expenditures | 115,214,242 | 125,440,248 | (10,226,007) | 249,469,902 | 50% |
| Revenues over Expenditures | 34,625,198 | 47,007,127 | 12,381,929 | (0) | NM |

Notes:

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2025 Yearend Adjustments.
- (b) For FY 2025 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Revenues & Expenditures by Category
as of Six Months Through 12/31/2024
See Note (a) as to limitations
(Unaudited)

| | Current Year vs Prior Year Actual | | | Current Year Budget vs Actual | |
|-----------------------------------|---------------------------------------|---------------------------------------|--|--------------------------------------|---|
| | FY 2024 Actual thru December 31 | FY 2025 Actual thru December 31 | Favorable / (Unfavorable) thru December 31 2024 vs 2025 | FY 2025 Rev Budget Fiscal Year | (c) (b) % of FY25 Act YTD to Full Year Budget |
| Revenues | | | | | |
| Real Property Tax | 114,190,745 | 123,844,048 | 9,653,303 | 121,060,766 | 102% |
| Personal Property Tax | 12,946,021 | 12,989,166 | 43,144 | 15,355,000 | 85% |
| Payment in lieu of Tax | 3,708,747 | 3,713,361 | 4,615 | 3,709,462 | 100% |
| Discounts | (19,025,851) | (10,231,274) | 8,794,577 | (10,300,000) | 99% |
| Interest & Penalties | 119,552 | 146,346 | 26,794 | 539,000 | 27% |
| Income Tax | 24,497,656 | 26,259,413 | 1,761,757 | 80,766,624 | 33% |
| License & Permits | 796,379 | 805,648 | 9,269 | 1,984,188 | 41% |
| State Grants | 528,032 | 312,427 | (215,605) | 1,163,834 | 27% |
| Other Intergovernmental | 527,443 | 882,882 | 355,439 | 3,137,404 | 28% |
| Charges for Services | 2,260,695 | 2,659,239 | 398,544 | 5,089,486 | 52% |
| Recordation | 3,788,888 | 4,736,217 | 947,329 | 8,000,000 | 59% |
| Investment Earnings | 5,162,991 | 5,222,653 | 59,662 | 3,140,657 | 166% |
| Contributions & Other | 338,143 | 603,049 | 264,906 | 219,280 | 275% |
| Transfers | - | 504,201 | 504,201 | 504,201 | 100% |
| Fund Balance | - | - | - | 15,100,000 | 0% |
| Total Revenues | 149,839,440 | 172,447,376 | 22,607,935 | 249,469,902 | 69% |
| Expenditures | | | | | |
| Salary & Fringe | 28,220,408 | 28,095,839 | 124,569 | 62,757,852 | 45% |
| Professional & Related Services | 4,069,258 | 5,259,053 | (1,189,795) | 12,952,817 | 41% |
| Supplies & Materials | 6,155,613 | 6,840,209 | (684,596) | 15,116,554 | 45% |
| Utilities | 550,989 | 761,762 | (210,773) | 1,608,450 | 47% |
| Training & Related | 208,556 | 279,533 | (70,978) | 991,716 | 28% |
| Capital Outlay | 872,907 | 194,068 | 678,839 | 986,894 | 20% |
| Expendable Equip Other | - | 4,201 | (4,201) | 4,201 | 100% |
| Special Purpose | 314,118 | 772,213 | (458,095) | 1,304,350 | 59% |
| Debt Service - Principal | 9,150,120 | 10,632,373 | (1,482,253) | 12,689,953 | 84% |
| Debt Service - Interest | 2,990,880 | 3,514,505 | (523,625) | 6,763,878 | 52% |
| Transfers & Intergovernment | 62,681,394 | 69,086,491 | (6,405,098) | 134,293,236 | 51% |
| Total Expenditures | 115,214,242 | 125,440,249 | (10,226,007) | 249,469,902 | 50% |
| Revenues over Expenditures | 34,625,199 | 47,007,127 | 12,381,927 | 0 | NM |

Notes:

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2025 Yearend Adjustments.
- (b) For FY 2025 Revised Budget, the difference between revenue over expenditures is equal to the budgeted use of Fund Balance.
- (c) Budget numbers are presented as full year budget.

Cecil County MD
General Fund
Transfers & Intergovernment
as of Six Months Through 12/31/2024
See Note (a) as to limitations
(Unaudited)

| | Current Year vs Prior Year Actual | | | Current Year Budget vs Actual | |
|---------------------------------------|---------------------------------------|---------------------------------------|--|--------------------------------------|---|
| | FY 2024 Actual thru December 31 | FY 2025 Actual thru December 31 | Favorable / (Unfavorable) thru December 31 2024 vs 2025 | FY 2025 Rev Budget Fiscal Year | (b) % of FY25 Act YTD to Full Year Budget |
| Allocation Regular | | | | | |
| Adult Daycare | - | - | - | 34,237 | 0% |
| Agricultural Extension Service | 256,229 | 143,668 | 112,562 | 269,695 | 53% |
| Board of Education | 44,250,810 | 48,775,416 | (4,524,606) | 97,550,830 | 50% |
| Cecil College | 7,834,699 | 9,031,346 | (1,196,647) | 12,580,457 | 72% |
| Domestic Violence | - | - | - | - | NM |
| Economic Development | - | - | - | - | NM |
| Gypsy Moth | - | - | - | 6,750 | 0% |
| Health Department | 2,166,421 | 2,228,319 | (61,899) | 4,420,850 | 50% |
| Libraries | 3,408,168 | 3,672,708 | (264,540) | 7,345,418 | 50% |
| MD School for Blind | - | 34,237 | (34,237) | - | NM |
| Non-Profit Agencies | - | - | - | - | NM |
| Social Services | - | - | - | - | NM |
| Soil Conservation | 48,562 | 48,562 | - | 48,562 | 100% |
| Volunteer Fire Departments | 3,527,437 | 3,813,145 | (285,708) | 3,813,145 | 100% |
| Total Allocation Regular | 61,492,326 | 67,747,401 | (6,255,075) | 126,069,944 | 54% |
| Operating Transfers | | | | | |
| Housing Voucher | - | - | - | - | NM |
| Community Services | - | - | - | 5,986,637 | 0% |
| Capital Projects | - | - | - | - | NM |
| Agriculture and Land Preservation | - | - | - | 350,000 | 0% |
| Confiscated Funds | - | 3,493 | (3,493) | - | NM |
| Circuit Court Grant | - | - | - | - | NM |
| DES Grant | - | - | - | 134,106 | 0% |
| COPS Grant | - | - | - | 109,170 | 0% |
| Board of Education | - | - | - | - | NM |
| Domestic Violence | - | - | - | - | NM |
| EMS Grant | - | - | - | 134,925 | 0% |
| Fleet Fund | - | - | - | - | NM |
| Land Purchase | - | - | - | - | NM |
| Human Resources | - | - | - | - | NM |
| Planning and Zoning | - | - | - | - | NM |
| Public Works Grant | - | - | - | - | NM |
| State Attorney's Funding from GF | - | - | - | - | NM |
| State Attorney Grant | - | - | - | 97,195 | 0% |
| Total Operating Transfers | - | 3,493 | (3,493) | 6,812,033 | 0% |
| State Fee-Property Tax Admin | 355,500 | 395,339 | (39,839) | 471,000 | 84% |
| Tax Rebate | 826,389 | 933,080 | (106,691) | 933,080 | 100% |
| Bank Tax Distribution | 7,179 | 7,179 | - | 7,179 | 100% |
| Total Transfers & Intergov | 62,681,394 | 69,086,491 | (6,405,098) | 134,293,236 | 51% |

Notes:

- (a) December includes pro-rata estimates and accrual calculations which may be revised after 2025 Yearend Adjustments.
- (b) Budget numbers are presented as full year budget.

**INCOME TAX RECEIPTS as of
December 31, 2024
(Unaudited)**

| | FISCAL YEAR - 2024 | | FISCAL YEAR - 2025 | |
|----------------------------|----------------------|----------------|----------------------|----------------|
| | Actual | % of Bud Total | Actual | % of Bud Total |
| SEPTEMBER | 270,180 | 0.4% | 242,491 | 0.3% |
| OCTOBER | 2,871,287 | 4.1% | 4,136,325 | 5.9% |
| NOVEMBER | 21,086,010 | 30.1% | 21,880,898 | 31.2% |
| DECEMBER | 270,180 | 0.4% | - | 0.0% |
| JANUARY | 1,118,061 | 1.6% | 1,553,123 | 2.2% |
| FEBRUARY | 19,764,738 | 28.2% | 20,053,118 | 28.6% |
| MARCH | 1,496,485 | 2.1% | - | 0.0% |
| APRIL | - | 0.0% | - | 0.0% |
| MAY | 16,551,252 | 23.6% | - | 0.0% |
| JUNE | 13,844,089 | 19.8% | - | 0.0% |
| JULY | 5,286,005 | 7.5% | - | 0.0% |
| AUGUST | 3,730,143 | 5.3% | - | 0.0% |
| TOTAL | \$ 86,288,431 | 123.1% | \$ 47,865,954 | 68.3% |
| Budget | \$ 71,015,249 | | \$ 80,766,624 | |
| Year to Year - December 31 | \$ 270,180 | 0.4% | \$ 242,491 | 0.3% |
| Growth/(Decline) | \$ (1,002,627) | -78.8% | \$ (27,689) | -10.2% |

**PERRYVILLE CASINO REVENUES as of
December 31, 2024
(Unaudited)**

| | FISCAL YEAR - 2024 | | | | FISCAL YEAR - 2025 | | | |
|---|------------------------------|------------------------------|------------------------|-------------------|------------------------------|------------------------------|------------------------|-------------------|
| | Total From Gaming Commission | Town of Perryville's Portion | Cecil County's Portion | % of Budget Total | Total From Gaming Commission | Town of Perryville's Portion | Cecil County's Portion | % of Budget Total |
| JULY | \$ 406,837 | \$ 142,393 | \$ 264,444 | 7.2% | \$ 395,543 | \$ 138,440 | \$ 257,103 | 7.0% |
| AUGUST | 385,772 | 135,020 | 250,752 | 6.8% | 418,920 | 146,622 | 272,298 | 7.4% |
| SEPTEMBER | 365,453 | 127,909 | 237,545 | 6.4% | 361,973 | 126,690 | 235,282 | 6.4% |
| OCTOBER | 364,175 | 127,461 | 236,714 | 6.4% | 390,718 | 136,751 | 253,967 | 6.9% |
| NOVEMBER | 369,945 | 129,481 | 240,464 | 6.5% | 390,886 | 136,810 | 254,076 | 6.9% |
| DECEMBER | 612,240 | 214,284 | 397,956 | 10.8% | 387,836 | 135,743 | 252,093 | 6.8% |
| JANUARY | 355,353 | 124,373 | 230,979 | 6.3% | 359,957 | 125,985 | 233,972 | 6.3% |
| FEBRUARY | 401,785 | 140,625 | 261,161 | 7.1% | - | - | - | 0.0% |
| MARCH | 457,863 | 160,252 | 297,611 | 8.1% | - | - | - | 0.0% |
| APRIL | 430,479 | 150,668 | 279,811 | 7.6% | - | - | - | 0.0% |
| MAY | 424,905 | 148,717 | 276,188 | 7.5% | - | - | - | 0.0% |
| JUNE | 407,857 | 142,750 | 265,107 | 7.2% | - | - | - | 0.0% |
| TOTAL | \$ 4,982,663 | \$ 1,743,932 | \$ 3,238,731 | 87.7% | \$ 2,705,834 | \$ 947,042 | \$ 1,758,792 | 47.6% |
| Budget | | | \$ 3,693,741 | | | | \$ 4,725,000 | |
| Year to Year - December 31 Growth/(Decline) | \$ 2,504,421 | \$ 876,547 | \$ 1,627,874 | 44.1% | \$ 2,345,876 | \$ 821,057 | \$ 1,524,820 | 41.4% |
| | \$ 88,918 | \$ 31,121 | \$ 57,797 | 3.7% | \$ 2,345,876 | \$ (1,683,364) | \$ 648,272 | 74.0% |

Notes:

- (1) The County sends 35% of the gaming commissions to Perryville when received from the State of Maryland. The County typically sends the money to Perryville within 2 days of receipt from the State.

Cecil County MD
Landfill Fund
Revenues & Expenditures by Category
as of Three Months Through 12/31/2024
Unaudited

| | Current Year vs Prior Year Actual | | | Current Year Rev Budget vs Actual | |
|--|------------------------------------|------------------------------------|---|--------------------------------------|---|
| | FY 2024 Actual thru December | FY 2025 Actual thru December | Favorable / (Unfavorable) thru December 2025 vs 2024 | FY 2025 Rev Budget Fiscal Year | % of FY25 Act YTD to Full Year Budget |
| Revenues | | | | | |
| Sales & User Fees | 3,991,555 | 3,889,513 | (102,042) | 9,412,000 | 41% |
| Charges for Services | 146,351 | 143,972 | (2,379) | 400,000 | 36% |
| Interest & Penalties | 25 | - | (25) | 2,325 | 0% |
| Federal Grants | - | - | - | - | NM |
| State Grants | - | - | - | - | NM |
| Contributions & Other | 57,286 | 48,880 | (8,406) | - | NM |
| Total Revenues | 4,195,217 | 4,082,365 | (112,852) | 9,814,325 | 42% |
| Expenditures | | | | | |
| Salary & Fringe | 1,071,203 | 1,053,559 | 17,644 | 2,309,600 | 46% |
| Professional & Related Services | 1,135,862 | 1,478,245 | (342,383) | 4,303,810 | 34% |
| Supplies & Materials | 265,084 | 212,576 | 52,508 | 544,078 | 39% |
| Utilities | 73,670 | 69,717 | 3,952 | 260,200 | 27% |
| Training & Related | 16,169 | 8,209 | 7,960 | 20,000 | 41% |
| Expendable Equipment | - | - | - | 12,061 | 0% |
| Depreciation | 608,741 | 578,336 | 30,405 | 1,156,672 | 50% |
| Depletion | 550,000 | 791,943 | (241,943) | 1,583,885 | 50% |
| Bad Debt Expense | - | - | - | - | NM |
| Transfers & Intergovernment | 25,826 | 25,826 | - | 51,651 | 50% |
| Total Expenditures | 3,746,553 | 4,218,410 | (471,856) | 10,241,957 | 41% |
| Operating Gain/(Loss) | 448,664 | (136,045) | (584,709) | (427,632) | 32% |
| Non-Operating Revenues (Expenses) | | | | | |
| Interest Expense | (28,113) | (71,913) | (43,800) | (740,952) | 10% |
| Bond Issue Expense | (21,912) | - | 21,912 | (42,207) | 0% |
| Investment Earnings | 672,631 | 1,223,502 | 550,870 | 300,000 | 408% |
| Change in Net Position | 1,071,269 | 1,015,544 | (77,638) | (a) | NM |

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison.
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.

Cecil County MD
Waste Water Fund
Revenues & Expenditures by Category
as of Three Months Through 12/31/2024
Unaudited

| | Current Year vs Prior Year Actual | | | Current Year Rev Budget vs Actual | | |
|--|------------------------------------|------------------------------------|---|--------------------------------------|------------------------------------|---|
| | FY 2024 Actual thru December | FY 2025 Actual thru December | Favorable / (Unfavorable) thru December 2025 vs 2024 | FY 2025 Rev Budget Fiscal Year | FY 2025 Actual thru December | % of FY25 Act YTD to Full Year Budget |
| Revenues | | | | | | |
| Sales & User Fees | 4,553,606 | 4,638,948 | 85,342 | 9,126,758 | 4,638,948 | 51% |
| Interest & Penalties | 28,653 | 30,522 | 1,869 | 35,075 | 30,522 | 87% |
| Federal Grants | - | - | - | - | - | NM |
| State Grants | 143,428 | 114,208 | (29,220) | 120,000 | 114,208 | 95% |
| Charges for Services | 40,944 | 40,842 | (102) | 45,000 | 40,842 | 91% |
| Contributions & Other | - | 15,000 | 15,000 | 15,000 | 25,000 | 100% |
| Total Revenues | 4,766,631 | 4,839,520 | 72,890 | 9,341,833 | 4,849,520 | 52% |
| Expenditures | | | | | | |
| Salary & Fringe | 948,837 | 989,213 | (40,376) | 2,072,378 | 989,213 | 48% |
| Professional & Related Services | 658,152 | 751,492 | (93,339) | 2,240,155 | 751,492 | 34% |
| Supplies & Materials | 318,974 | 434,256 | (115,282) | 803,256 | 434,256 | 54% |
| Utilities | 305,212 | 315,083 | (9,871) | 790,000 | 315,083 | 40% |
| Training & Related | 11,911 | 5,818 | 6,093 | 33,000 | 5,818 | 18% |
| Depreciation | 2,818,699 | 2,901,799 | (83,100) | 5,803,598 | 2,901,799 | 50% |
| Bad Debt Expense | - | - | - | - | - | NM |
| Transfers & Intergovernment | - | - | - | - | - | NM |
| Total Expenditures | 5,061,785 | 5,397,660 | (335,875) | 11,742,386 | 5,397,660 | 46% |
| Operating Gain/(Loss) | (295,154) | (558,139) | (262,985) | (2,400,554) | (548,139) | 23% |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Expense | (271,055) | (337,954) | (66,898) | (1,063,085) | (337,954) | 32% |
| Bond Issue Expense | (118,107) | (87,705) | 30,401 | (351,635) | (87,705) | 25% |
| Transfer in General Fund | - | - | - | - | - | NM |
| Investment Earnings | 4 | 2 | (2) | 10,000 | 2 | 0% |
| Capital Contributions | | | | | | |
| Developers Contributions | - | - | - | - | - | |
| Connection Fees | 1,645,049 | 1,125,095 | (519,953) | 1,800,000 | 1,125,095 | 63% |
| Change in Net Position | 960,737 | 141,300 | (819,437) | (2,005,274) (a) | 151,300 | -7% |

Notes:

- (a) Budget numbers are presented as full year budget and are not prorated for year to date comparison
- (b) Depreciation for FY2023 is shown as a percentage of yearend actual and FY2024 as a percentage of budget.
- (c) The FY 2023 budget includes Fund Balance and capital outlay in the change in net position.